



Finance Committee Agenda



City of Newton In City Council

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By City Clerk's Office at 10:21 am, Apr 05, 2018

Monday, April 9, 2018

7:00 PM
Room 211

Chair's Note: Tony Logalbo will present the 2017 Annual Report of the Financial Audit Advisory Committee.

Items scheduled for discussion:

#207-18 Submittal of the CAFR, and external audit reports

COMPTROLLER transmitting the Comprehensive Annual Financial Report and external audit reports for fiscal year ending June 30, 2017 for City Council review/acceptance.

Chair's Note: The Committee will review the June 30, 2017 Independent Financial Audit Report with Matt Hunt of Clifton, Larson, Allen, LLC, the City's independent auditor. Please bring the Management Letter, GAO and OMB A-133 Reports, and the Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2017 that you received in the March 16, 2018 packet. The reports can also be found online at: <http://www.newtonma.gov/gov/comptroller/new.asp>

#206-18 Appropriate \$100,000 from Free Cash to the School Department's Budget

HER HONOR THE MAYOR requesting authorization to appropriate one hundred thousand dollars (\$100,000) from Free Cash to supplement the School Department's FY 18 Budget. The FY 18 State Budget, which was approved after the City's FY 18 budget included an additional \$125,636 in State funding for Newton.

All other items before the Committee will be held without discussion.

Respectfully submitted,

Leonard J. Gentile, Chair

The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton's ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: jfairley@newtonma.gov or (617) 796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.