

Newton Community Preservation Fund		Fiscal 2018	Fiscal 2019	Fiscal 2020
COMMUNITY PRESERVATION FUND AVAILABLE FUNDS		CURRENTLY <i>based on Fy18 CP-1 &amp; CP-2</i>	<i>based on Fy19 CP-1 &amp; CP-2</i>	<i>based on Sept. 2019 revised budget, Fy19 CP-1 &amp; CP-2</i>
<b>REVENUE</b>				
local CPA surcharge <i>(1% of Newton's total property tax levy)</i>		\$3,233,186	\$3,381,289	\$3,568,921
state matching funds				
<i>% match for previous year's certified local revenue</i>		<i>budgeted 10%, final 17.2%</i>	<i>budgeted 8.5%, final 19%</i>	<i>budgeted 11.5%</i>
confirmed & budgeted in listed year		\$291,500	\$253,970	\$383,309
confirmed late in prior year, budgeted in listed year		\$181,657	\$240,424	\$360,816
additional sources:				
fund balance <i>(unspent funds forwarded from prior year; should not be totaled across years)</i>		\$9,816,683	\$12,669,321	\$10,740,419
bonds				
earnings		\$218,993	\$399,904	
other <i>(incl. liens)</i>		\$13,113		
<b>TOTAL REVENUE</b>		<b>\$13,755,133</b>	<b>\$16,944,907</b>	<b>\$15,053,465</b>
<b>EXPENDITURES</b>				
<b>PROGRAM ADMINISTRATION &amp; DEBT SERVICE</b>				
program administration (max 5% of current-yr new funds)		-\$144,662	-\$131,574	-\$215,456
<i>(fy18 and fy19 year-end actual; fy20 as budgeted - incl. "lagged" state funds in base for % calculation)</i>		<i>confirmed 4%</i>	<i>confirmed 3.1%</i>	<i>budgeted 5%</i>
debt service for 20 Rogers St. <i>(final payment in fy17, allocated 100% to recreation)</i>		no debt service	no debt service	no debt service
<b>TOTAL Program Administration &amp; Debt Service</b>		<b>-\$144,662</b>	<b>-\$131,574</b>	<b>-\$215,456</b>
<b>AVAILABLE FUNDS</b> after program administration & debt service		<b>\$13,610,471</b>	<b>\$16,813,333</b>	<b>\$14,838,009</b>
<b>PROJECT APPROPRIATIONS</b> by City Council (chronological order)				
<b>in FISCAL 2018</b> (chronological order)				
236 Auburn Street (CAN-DO/Metro West/Price Ctr) [\$300,000 historic resources, \$677,7000 affordable housing]		-\$977,700		
Newton Cemetery - Whipple-Beal Cast Iron Fence (historic resources)		-\$60,000		
<b>in FISCAL 2019</b> (chronological order)				
Jackson Road/Haywood House New Senior Housing (Newton Housing Authority)			-\$3,000,000	
300 Hammond Pond Parkway/Webster Woods (City of Newton) - <i>professional services for open space preservation</i>			-\$100,000	
Newton Homebuyer Assistance Program - <i>return of unspent funds</i>			\$805,000	
Stanton Avenue /Golda Meir House Senior Housing (JCHE)			-\$3,250,000	
Grant to Newton Conservators - Conservation Restrictions (Wabasso Street, Rogers Street)			-\$30,000	
Allen House (historic resources) - supplemental request (\$2.3 million previously appropriated)			-\$600,000	
<b>in Fiscal 2020</b> (chronological order)				
300 Hammond Pond Parkway (Webster Woods), open space acquisition: <b>\$15,740,000 authorized principal for 30-year debt.</b> The CPC assumes first debt service would be due in Fy21.				\$0
300 Hammond Pond Parkway: See above. <i>CPC recommendation to convert \$740,000 for conservation restriction grant and legal, etc. costs from direct funding to 30-year debt is now pending with the Council.</i>				\$0
Riverside Greenway - Pigeon Hill Trail Design (recreation land)				\$50,000
Newton Housing Authority Acceptance of CAN-DO Portfolio (affordable housing)				\$1,105,000
<b>TOTAL Appropriations (By Year)</b>		<b>-\$1,037,700</b>	<b>-\$6,175,000</b>	<b>\$1,155,000</b>
<b>AVAILABLE FUNDS</b> after new appropriations		<b>\$12,572,771</b>	<b>\$10,638,333</b>	<b>\$13,683,009</b>

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<b>CPC RECOMMENDATIONS</b> pending with City Council (chronological order)				
TOTAL Recommendations				\$0
<b>AVAILABLE FUNDS</b> if all current recommendations were funded in full				<b>\$13,683,009</b>
<b>FULL PROPOSALS UNDER CONSIDERATION by CPC</b>				
Crescent Street (City of Newton) final design & construction: \$1,481,622 housing, \$1,093,378 recreation/ playground [CPC vote on hold per project sponsor request as of 18 June 2018]				\$2,575,000
COVID-19 Rental Housing Relief Program - \$2 million (housing) to be matched with CDBG funds to				\$2,000,000
TOTAL Proposals				\$4,575,000
<b>AVAILABLE FUNDS</b> if all submitted proposals were funded in full				<b>\$9,108,009</b>
<b>Pre-Proposals &amp; Project Updates SUBMITTED to CPC</b>				
City Hall & War Memorial Auditorium Exterior Stairs (historic restoration/rehabilitation) - 12 March 2019 CPC agreed to consider a full proposal for this amount toward initial/conceptual design, if the proposal includes some matching non-CPA funds; total anticipated CPA request incl. construction \$2,332,000				\$68,250
TOTAL				\$68,250
<b>AVAILABLE FUNDS</b> if these requests were accepted / funded in full in Fy20				<b>\$9,039,759</b>
<b>Note:</b> Unless exceptional needs require otherwise, Newton's CPC aims to maintain a balance of approximately 1 year's new funding (currently ≈ \$4 million), so the program can start each year with about 2 years' worth of funds.				
<b>Newton Community Preservation Fund</b>		<i>last updated 9 January 2020, A. Ingerson based on information provided by Newton Comptroller</i>		
<b>Restricted vs. Unrestricted Available Funds</b>	<b>Housing</b>	<b>Historic Resources</b>	<b>Open Space/ Recreation</b>	
<b>Restricted</b>				
Fy20 Budget Reserves (net of Fy20 appropriations to date)	\$431,305	\$431,305	\$0	
<i>MUNIS Account Numbers</i>	58C10498 57900C	58B10498 57900B	58A10498 57900D	
Fund Balances (unspent funds from Fy19 & prior years, net of Fy20 appropriations to date)	\$0	\$126,077	-\$409,689	
<i>MUNIS Account Numbers</i>	5820 3599	5810 3599	5840 3599	
<b>Restricted Totals</b>	<b>\$431,305</b>	<b>\$557,382</b>	<b>-\$409,689</b>	
<b>Unrestricted</b>				
Fy20 Budget Reserve	\$578,998			
<i>MUNIS Account Number</i>	58R10498 579000			
Fund Balance (unspent funds from prior years)	\$9,830,958			
<i>MUNIS Account Number</i>	5800 3599			
<b>Unrestricted Total</b>	<b>\$10,409,956</b>			
<b>Total Funds Available</b>	<b>\$10,988,954</b>			