

## City of Newton, Massachusetts

**DEBT-FINANCED COMMUNITY PRESERVATION PROJECTS**

<b>Project Title</b>	<b>Individual Board Orders</b>	<b>Date(s) of Board Orders</b>	<b>Total Appropriated by Individual</b>	<b>Debt Authorized</b>	<b>Total Principal + Interest</b>	<b>TOTAL PROJECT COST</b>	<b>Term of Debt Service</b>	<b>Paid Off</b>
Angino Farm {2}	392-04, 214-06, 41-10, 41-10(2)	12/6/2004, 5/15/2006, 3/15/2010, 12/17/2012	\$3,253,000	\$1,500,000	\$1,649,700	<b>\$3,402,700</b>	FY06-FY10	Yes
Kessler Woods {3}	95-03, 95-03(2), 227-03, 227-03(2), 227-03(3), 506-03, 507-03	3/6/2003, 6/2/2003, 11/17/2003, 3/15/2004	\$5,218,375	\$5,000,000	\$5,788,740	<b>\$6,007,115</b>	FY04-FY14	Yes
20 Rogers St. (Crystal Lake) {4}	88-07, 88-07(2), 88-07(3), 88-07(4)	5/21/2007, 9/7/2010	\$2,786,500	\$2,300,000	\$2,791,713	<b>\$3,278,213</b>	FY08-FY17	Yes
Webster Woods {5}	279-19, 279-19(2), 279-29(5)(b)	12/2/2019	\$15,000,000	\$14,363,000	\$20,878,142	<b>\$20,878,142</b>	FY21-FY50	No
<b>TOTALS</b>			<b>\$26,257,875</b>	<b>\$23,163,000</b>	<b>\$31,108,295</b>	<b>\$34,203,170</b>		

{2} Individual Board orders included direct (non-debt) appropriations for: approximately half of acquisition cost, deleading the farmhouse, and rehabilitating interior of the barn. Debt term was 5 years.

{3} Individual Board orders included appropriations for planning consultants and legal work. Debt term was 10 years.

{4} Individual Board orders included appropriations for appraisal and legal work. Final Board order in 2010 made additional direct appropriation of \$452,000 (not debt-financed) to meet terms of a court-ordered adjustment in the purchase price. Debt term was 10 years.

{5} Board Orders included cost of land purchase bond only. Bond was purchased at a discount (\$14,363,000) with savings put into lowering the cost of the bond overall. Legal Fees to be bonded separately.