

Last updated 17 January 2020

**Newton, Massachusetts
Community Preservation Program Proposals & Projects**

project title	project summary	site address	project size	project manager(s)	CPA funds requested	total cost	non-CPA funding		most recent status	
							total	sources	date	notes
CURRENT PRE-PROPOSALS Below										
(See next section for projects that have submitted full proposals.)										
CURRENT PRE-PROPOSALS TOTALS										
CURRENT FULL PROPOSALS Below										
CRESCENT STREET (70) 3, Final Design & Construction (for affordable housing & playground)	Build 8 units of rental housing: four 2-bedroom units (1 affordable at 60% AMI, 2 at 80% AMI, 1 at 120% AMI) and four 3-bedroom units (1 affordable at 60% AMI, 1 at 80% AMI, 1 at 99% AMI, 1 at 120% AMI); and expand an existing small community park, on land taken for the Mass Turnpike in the early 1960s but later returned to the City of Newton and used by its Parks & Recreation Dept.	70 Crescent Street, Auburndale, MA 02466	parcel size: 98,088 sq ft; 37,326 sq ft for housing, with at least 4 of 8 units affordable; 57,290 sq ft for playground (20,000 sq ft addition to existing required by Board order)	Josh Morse, Commissioner, and Rafik Ayoub, Project Mgr, Public Buildings Dept.	\$2,575,000	\$6,706,432	\$3,372,932	total at left = all further funding needed (total costs net of funds already appropriated); both plans proposed include City/ non-CPA funding for all demolition, earthwork & City staff time, plus \$750,000 from Newton Inclusionary Zoning Fund, plus: EITHER Affordable Housing Plan \$1,758,000 from City of Newton Rainy Day Fund, \$576,932 from City of Newton Health Holiday Fund, and no debt; OR Standalone Plan \$1,000,000 CDBG and \$350,000 HOME (both sources are Newton federal funds); \$984,932 City of Newton loan to project @ 3.75% interest	11-Jul-18	CPC funding vote deferred at proposal sponsor's request. 10 July 2018 CPC unanimously approved final wording of its memo to the Mayor, City Council and Crescent Street working group summarizing its comments and concerns; memo sent 11 July 2018.

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NEWTON HOUSING AUTHORITY - CAN-DO PORTFOLIO	For costs associated with accepting this affordable housing portfolio, with 33 rental units (6 in a congregate home), deed-restricted to remain affordable to individuals and households with 50-80% of the area median income.	Citywide	33 households (including 6 single-person households)	Amy Zarechian, Executive Director, Newton Housing Authority	\$1,500,000	\$3,464,893	\$1,964,893	CDBG (\$425,744), Village Bank grant (\$250,000), Housing Authority equity (\$250,000), new Village Bank debt (\$1,038,149)	2-Jan-20	Full proposal received for joint CPC/ Planning & Development Board public hearing, 11 February 2020. NOTE: Sponsor anticipates submitting an alternative plan for both sources & uses by January 24, in time for February 11 meeting packet.
CURRENT FULL PROPOSALS TOTALS					\$4,075,000	\$10,171,325	\$5,337,825			