Meeting 4 Land Use & Economic Development

Needham Street Area Vision Plan

Community Engagement Group February 12, 2018

Meeting goals

Community Engagement Group discusses a sense of identity of the Needham Street Corridor; recognizes and evaluates current and future land use challenges and opportunities to inform City of Newton Planning Team.

Agenda

- Welcome
- Engagement Group's Vision Statements
- Land Use Existing Conditions
- Land Use Evaluation
- Guest: Camoin Associates, author of the N2 Innovation Corridor
- Public Comment







Washington D.C.



Greenville, SC

New York



Central Wharf Plaza - Boston, MA



Edward Leathers Community Park – Somerville, MA

Assembly Row- Somerville, MA

Bethesda Row-Bethesda, MD









Vanderbilt Ave - Brooklyn, NY





















Grafton St - Dublin, Ireland









Grand Avenue - St. Paul, MN



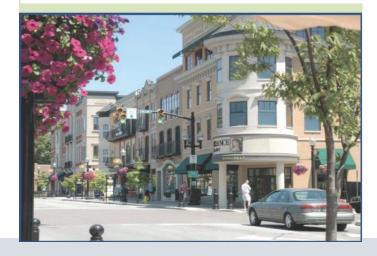
Pisa, Italy

Contextually appropriate new transit-oriented development, buildings 2-4 stories, mixed use commercial, office, and residential



The industrial district could be transformed into a walkable mixed-use center anchored by a new park.

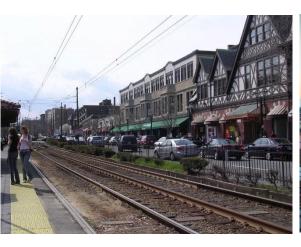
Pleasant pedestrian streetscapes with humanscaled buildings, minimal front and side setbacks





Rob Ketcherside

Broadway Avenue in Saratoga Springs, N.Y.























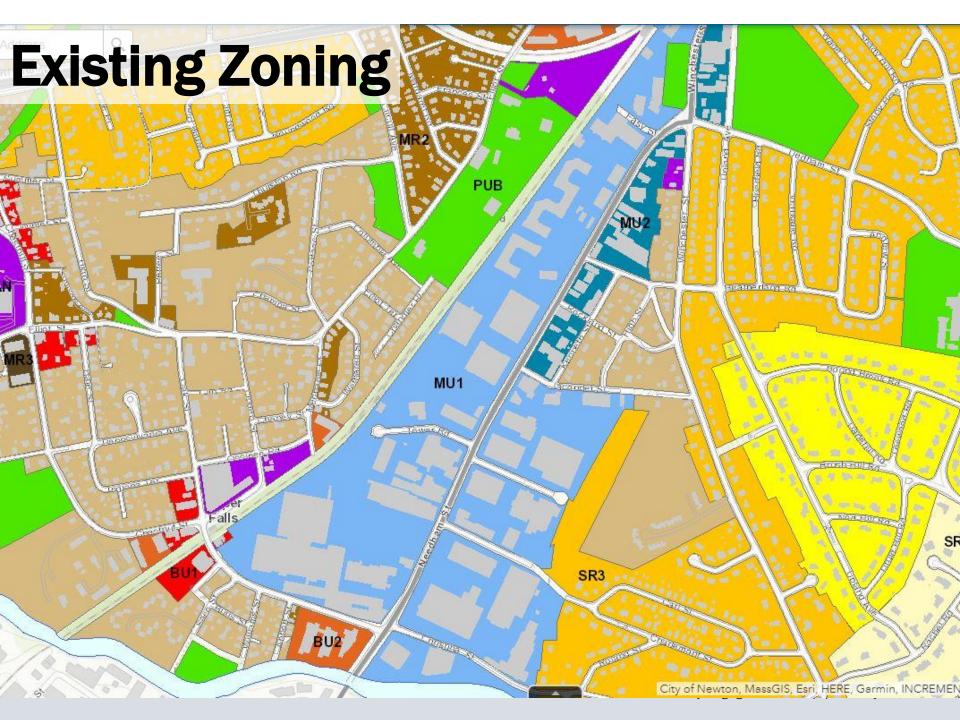




Senior Center



Eco-Friendly High Rise



Existing Zoning

Mixed Use 1

Allowed:

Residential*
Cemetery*

Schools

Animal Boarding*

Bank*

Dry Cleaner*

Health Club

Office

Retail >5k sq. ft.*

Restaurant*

Storage*

Agriculture*

Lab & Research

Manufacturing

Vehicle sales

Adult business*

Keno*

Medical Marijuana*

Not Allowed:

Single family homes

Live/work

Community Space

Library or Museum

Theatre, hall

Bowling Alley

Car share/rental

Bike rental

Fast food

Hotel

Broadcasting Studio

Retail <5k sq. ft.

Building Material

Sale & Storage





Existing Zoning

Mixed Use 2

Allowed:

Residential*
Cemetery*

Schools

Library or Museum

Theatre, hall

Animal Boarding*

Bank

Dry Cleaner

Health Club

Office

Retail >5k sq. ft.

Retail <5k sq. ft.

Restaurant*

Hotel*

Agriculture*

Lab & Research

Manufacturing

Vehicle sales

Not Allowed:

Single family homes

Live/work

Community Space

Bowling Alley

Car share/rental

Bike rental

EV charging station

Fast food

Hotel

Building Material

Sale & Storage

Storage

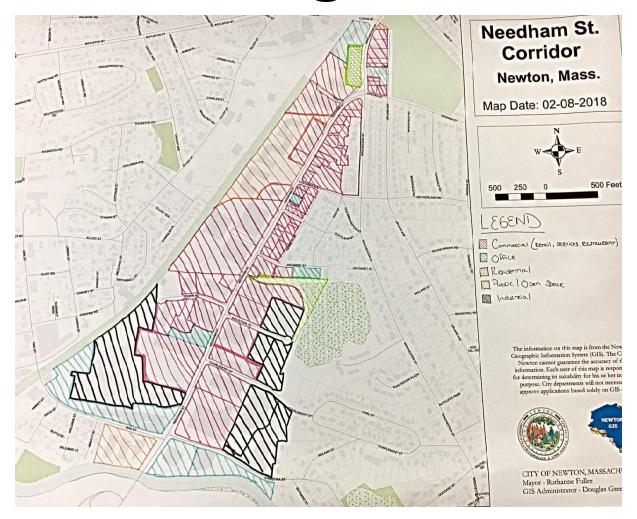
Adult Business

Medical Marijuana



^{*}Requires Special Permit

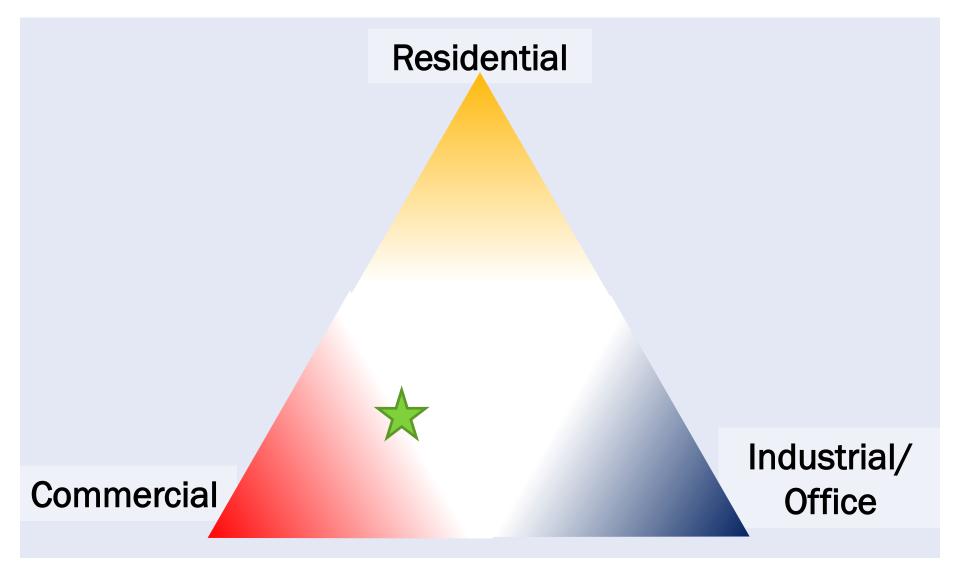
Existing Uses



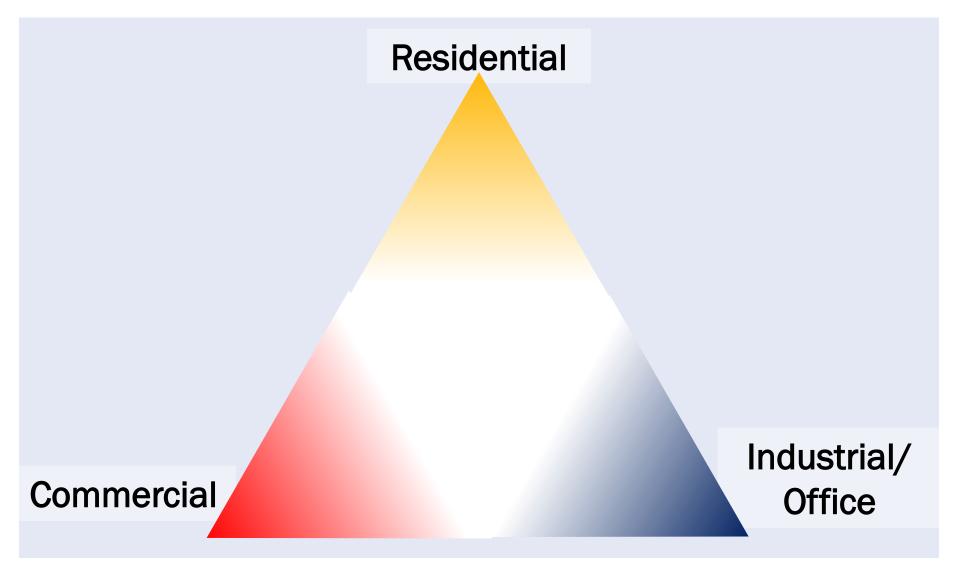
Needham Street Wireless Undergrounding

- Staff reviewed past special permits for developments in Needham Street area:
 - None include money for undergrounding study
 - Some include ability for City or State to petition for funds to underground a portion ($\sim \frac{1}{4}$ mile) if/when commencing undergrounding with sufficient funding in place
- City of Newton Utilities Division: **estimated construction cost \$22 million** (2014)
 - Does not include cost of engineering design, project coordination, or legal services (approx. + 10-30%)
- Cost to each commercial property owner (estimated \$25,000+ dependent on site)
- Formal agreement needed from each property owner
- Agreement and participation needed from each utility company
 - National Grid, Verizon, Comcast, RCN, Eversource (regional and local), City Fire
- City must pass ordinance under MGL c.166, sections 22A-22N
 - Wait 9 21 months to enact after adoption
- Utility customers would experience surcharge to supplement costs
- City would be responsible for any necessary changes to water/sewer lines
- Underground utilities are more difficult to maintain, may be longer repair times
- Future development projects could underground each site or pay into fund

Land Use Mix – Existing



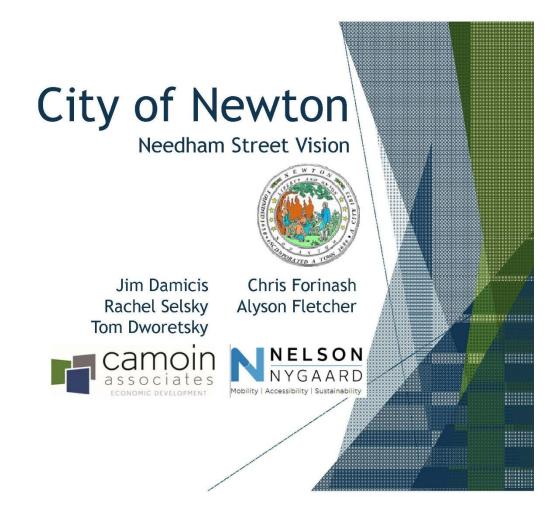
Land Use Mix - Proposed



What Would You Like to See on Needham Street?

Mapping Needham Street

- What uses would you like to see along the Needham Street corridor?
- Draw districts and/or write notes on the map with the overall use and specific uses you would like to see or would not like to see
- Be as specific as you'd like
 - Examples: grocery store, community center, bowling alley, microbrewery, research and development, live/work, medium density residential
- Tools provided:
 - 5-minute walk bars
 - Other locations for scale: Newton Highlands, Newton Centre, and Newtonville
 - Trace paper

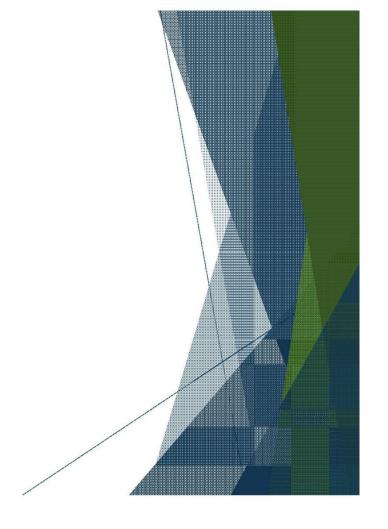


Presented on: February 12, 2018

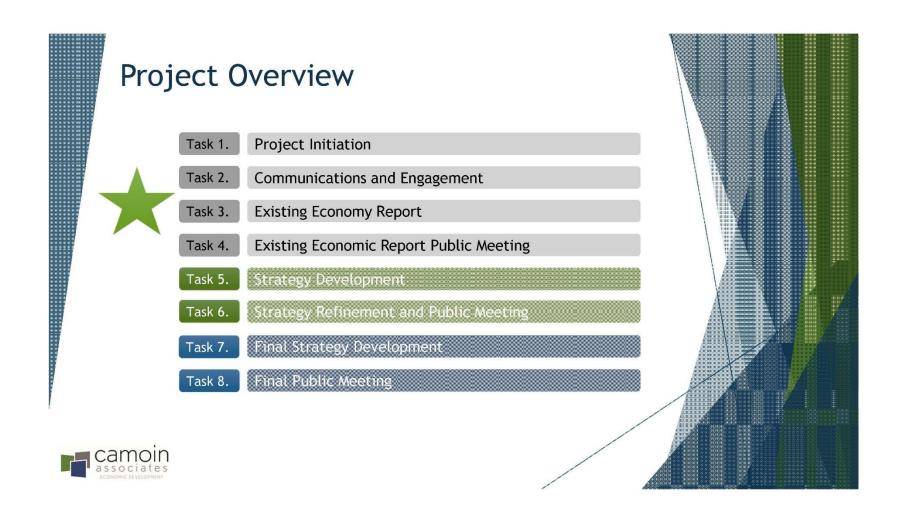


Agenda

- I. Introductions
- II. Project overview
- III. Economic context
- IV. Market opportunities







Economic Context

- ▶ **Population:** Recent growth and projected to continue to see growth nearly 90,000 in 2016.
- ▶ Demographics: High education level with 50% of residents having graduate or professional degree. 21% of the population is foreign born, compared to 16% of Boston, and 13% in the US; High Income \$130K median income compared to \$79K Boston, \$56K US
- ▶ Industry Base: 10 largest industries in Newton include mix of education related, local services, health care, and professional and technical (IT). Growth driven by social assistance and IT. High concentrations in Educ, Real Estate, Arts/Enter, Healthcare/Soc, and Prof/Tech.
- ▶ Occupations: Concentrated in higher ed, health, services, and IT
- ► Tax base: Residential accounts for over 82% of city's assessed value. Compared to its 7 neighbors, Newton has second lowest share of commercial/industrial property.
- ► Transportation A high percentage of Newtonians drive to work. City has the highest share of telecommuting compared to peers.



Market Opportunities

- ▶ Office: Overall vacancy rates have increased slightly to 16% as of Q\$ 2017. Office space concentrated in Newton Corner, Newton Centre, Wells Ave
 - ▶ Demand driven by life science and tech priced out of urban market
 - ▶ Repositioning of aging properties. Mixed-use/TOD properties in demand
- ▶ Lab Space: No significant lab space in Newton (i.e. as tracked by commercial brokerages).
 - ▶ Greater Boston largest concentration of life sciences researchers in US
 - ▶ Core suburbs becoming increasingly attractive as a "release valve"
- Industrial: Strong industrial space demand regionally. Land availability and high land values in Newton limit development opportunities
- Retail: Solid demand regionally due to high-wage job growth. Growth of ecommerce continues to impact dated, lower-quality space
- ► National/Regional Trends: High amenity developments, connectivity, "surban"



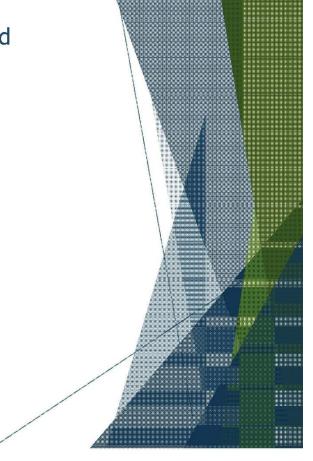
Emerging Trends in Economic Development

- The Tech of Everything
- > Opportunities at the at the cross-sections of industry sectors
- ➤ Workforce, Workforce! Talent
- Place-based economic development high amenities and connections; mixed-use, entertainment and food, neighborhood feel
- Importance of Ecosystems entrepreneurs and innovation but also economic development, local governments, neighborhoods, education, etc....



Opportunities and Challenges for Newton and Needham Street

- ▶ Robust regional growth
- ► Talent regionally and locally
- ► Tight real estate market
- Innovation Corridor within and Innovative Region
- Transportation issues
- Land use and urban design
- Available space (building and land)
- ► Housing limited workforce options
- Name recognition and perception





Upcoming Meetings

- March 12, 2018 Overall Design and Building Considerations
- March 26, 2018 Fiscal and Other Considerations
- April 5, 2018 Synthesis of Engagement Group Feedback
- April 23, 2018 Public Meeting to Present Group Feedback
- April 30, 2018 Recap of Public Meeting/ What Happens Next