

CITY OF NEWTON

IN BOARD OF ALDERMEN

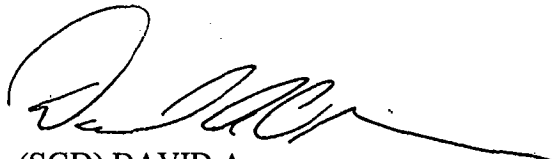
May 1, 2006


ORDERED:

That in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Andrew Stern; the Board of Aldermen Committee on Community Preservation, through its Chairman, Alderman Stephen Linsky; and the Finance Committee through its Chairman, Alderman Paul Coletti: the sum of One Million Two Hundred Seven Thousand and Eight Hundred Twenty-five Dollars (\$1,207,825) is hereby appropriated from Community Preservation Fund Undesignated Fund Balance and the Community Preservation Budget Reserve, to be expended under the direction and control of the Director of Planning and Development for purposes of funding community housing in the Covenant Residences project, as detailed in the CPC Recommendation (dated March 23, 2006) and the CPC Recommendation REVISED (dated April 5, 2006).

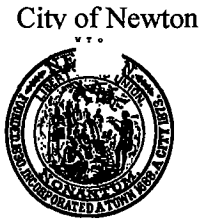
FROM: Community Preservation Fund	
	Fund Balance – Available for Appropriation (21-3497) _____
\$922,990
	Budget Reserve
	(21R10498-5790).....\$284,835
TO:	Community Housing Projects; Covenant Residences
	(21C11413-5797).....\$1,200,000
	Legal Expenses; Covenant Residences
	(21C11413-5309).....\$ 7,650
	Deed Recording Fees; Covenant Residences
	(21C11413-5314).....\$ 175

Under Suspension of Rules
Readings Waived and Approved
18 yeas, 4 nays (Aid. Harney, Linsky, Parker, Salvucci) 2
absent (Ald. Lennon and Mansfield)


(SGD) DAVID A.
Clerk
cb<-e

EXECUTIVE DEPARTMENT
Approved: May 3, 2006

(SGD) DAVID B. COHEN
Mayor

(SGD) PAUL E. COLETTI
Chairman, Finance Committee



City of Newton, Massachusetts
Community Preservation Committee



NOTES
-054TEDNICSO

David B. Cohen
Mayor

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Fax (617) 796-1142

July 14, 2006

Susan Gittelman
B'nai B'rith Housing New England
345 Washington Street
Brighton, MA 02135

Re: Covenant Commonwealth Newton, Inc.'s
Covenant Residences CPA application

Dear Susan:

I am pleased to inform you the Newton Board of Aldermen has approved the Newton Community Preservation Committee's unanimous recommendation to grant \$1,200,000 of Community Preservation Act community housing funds for the Covenant Residences project, located at 27-35 Commonwealth Avenue in Chestnut Hill. The committee is pleased with your efforts to help provide new affordable homeownership opportunities for fifteen Newton families.

Attached here is a signed copy of the Board of Aldermen's order, officially appropriating \$1,200,000 of CPA funds to the Covenant Residences on Commonwealth.

If you have any questions please do not hesitate to contact me at 617-796-1144 or rricchi@newtonma.gov.

Very truly yours,

Robert Ricchi
Community Preservation Planner

Enclosure

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