

Crescent Street Community Park and Housing Design Funding Proposal

Community Preservation Committee

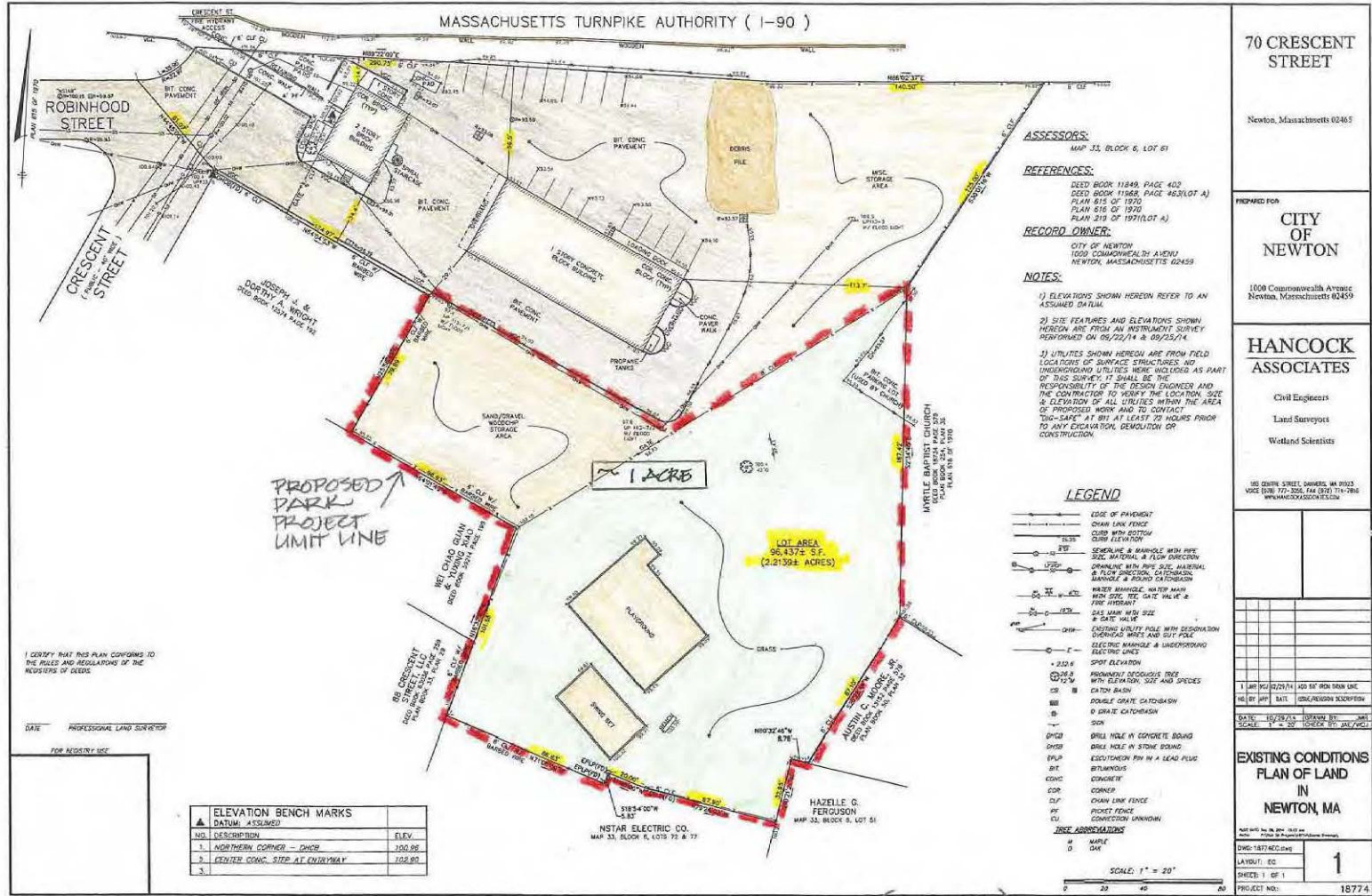
City of Newton Interdepartmental Partnership
Parks and Recreation Department
Planning and Development Department
Public Buildings Department

January 19, 2017

Overview



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CRESCENT STREET COMMUNITY PARK - PROPOSED PROJECT AREA (~1 ACRE)
JANUARY 27, 2014

Progress to Date

- November 2015 - Board Order designating site for park expansion and eight units of mixed-income rental housing
- March-April 2016 – CPC-recommended \$100,000 appropriated for site assessment (Release Abatement Plan)
- August 2016 – City Council authorizes \$100,000 for environmental remediation
- October 2016 – Newton Historical Commission votes that the buildings are not “Preferably Preserved,” allowing for demolition
- November 2016 – January 2017 – Owner’s Project Manager solicited and retained

CPA Design Request

Schematic and final design of Community Park Expansion and Affordable Housing

Master Plan and Feasibility Study	\$49,680
Park Design Budget	\$155,250
Housing Design Budget	\$223,250
Total Design Budget	\$428,180

CPA Design Request	\$316,555
City of Newton Funds (For Non-CPA eligible housing)	\$111,625
Total Design Budget	\$428,180

New CPA Request	\$258,308
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*58,247 remaining from the spring 2016 environmental assessment to be applied to current request of \$316,555.

Schematic and Final Design Phase

Feasibility and Schematic Design Phase

- February 2017 – September 2017
 - Finalize housing program, including unit size, affordability targeting, and conceptual design
 - Finalize master plan for park expansion

Final Design Phase

- October 2017 – May 2018

Process will be managed by Owner's Project Manager with community input from residents and financial oversight and management from the Public Buildings Department

- City Point Partners and Ciccolo Group
- Residents
- Crescent Street Working Group
- City of Newton staff

Estimated Project Budget

Park Budget	~ \$1,300,000
Housing Budget	~ \$3,600,000
Total Budget	~ \$4,900,000

Community Preservation Act Funds <ul style="list-style-type: none">• Community Park• Affordable Housing	\$2,700,000 <ul style="list-style-type: none">• \$1,300,000• \$1,400,000
City of Newton Funds	\$2,000,000
City of Newton In-Kind Staff Contribution	~ \$200,000
Total	~ \$4,900,000