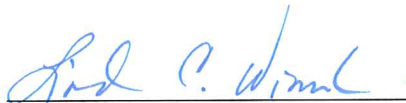


Treasurer's Certificate

I, Linda Wisnewski, Treasurer of Newton Historical Society, Inc. ("Society"), hereby certify as follows:

- (1) That as required by Paragraph 4(i) of The Community Preservation Funding Agreement Between Newton Historical Society and The City of Newton ("Funding Agreement"), the Society has received from sources, other than the City of Newton ("City") through its Community Preservation Committee, receipts and pledges in the amount of \$265,000;
- (2) That as required by Paragraph 4(ii) of the Funding Agreement, the Society has received from sources, other than the City through its Community Preservation Committee, receipts and pledges in the amount of \$635,000; and
- (3) That the receipts and pledges described above total \$900,000, are available as needed, for the restoration and rehabilitation of the Durant-Kenrick Homestead and satisfy the requirements of Paragraph 4 of the Funding Agreement.



Linda Wisnewski, Treasurer

November 16, 2011

Jackson Homestead & Newton Historical Society
Minutes of the Joint Board *June 15, 2011*
(excerpt)

Board Members Present: Geoff Caan, Carl Cohen, Peter Dimond, Sheila Donahue, Paul Eldrenkamp, Henry Finch, Sue Flicop, Beri Gilfix, Katy Haywood, Susan Heyman, Jeff Kahn, Treff LaFleche, Anne Larner, Harry O. Lohr, Jr., Marietta Marchitelli, John Morganti, Jean Notis-McConarty, Carol Ann Shea, Linda Sherman, Lynne Sullivan, Peter Terris, Jay C. Walter

Staff Present: Laura Costello, Cindy Stone

Vote on the Restriction of Funds for Durant-Kenrick

Anne presented the following restrictions regarding Durant-Kenrick related funding:

Paragraph 4(a) of the Funding Agreement between the Society and the City of Newton provides that before the Society may receive either its Community Preservation Act grant in the amount of \$1,440,000 for the restoration and rehabilitation of the Durant-Kenrick Homestead or the consideration from the Community Preservation Committee ("CPC") in the amount of \$1,270,000 for the sale of a historic preservation restriction on the Property, the Society's Treasurer must certify to the CPC that the Society has secured \$900,000 in receipts or pledges from sources other than the CPC and that such funds are available, as needed, for the restoration and rehabilitation of the Homestead

To date, the Society has received a commitment from the Massachusetts Cultural Facilities Fund in the amount of \$218,000, restricted in use solely to the renovation and construction of the Durant-Kenrick Project. In addition, the Society has received in receipts and pledges \$412,000 from members of the Avery family and \$140,240 from neighbors, each gift restricted by the donors for use only for purposes having generally to do with the Durant-Kenrick Homestead. In order to satisfy the certification requirements of Paragraph 4(a) the Society's Board of Directors needs to further restrict the gifts from the Avery family and the neighbors for use solely in connection with the renovation and construction of the Project. The grant and the gifts mentioned above total \$770,240. In addition, the Society has received unrestricted receipts and pledges from members of the Society's Board in the total amount of \$389,035. In order to satisfy the certification requirement of \$900,000, the Society's Board must also restrict the amount of \$129,760 from the members' gifts for use only for the renovation and construction of the Homestead Project. The first vote, set forth below, provides the basis for the Treasurer's certification. The second vote provides for the order of the expenditure of grants and donations.

1. Voted: That in order to comply with paragraph 4(a) of the Community Preservation Funding Agreement the receipts and pledges received from the Avery family in the amount of \$412,000 and from residents in the Durant-Kenrick Homestead neighborhood in the amount of \$140,240 be further restricted solely for use in connection with the renovation and construction of the Durant-Kenrick Project and that unrestricted receipts and pledges received from members of the Society's Board of Directors in the amount of \$129,760 be restricted for use solely in connection with the renovation and construction of the Durant-Kenrick Project.

Carl Cohen made a motion that the Directors of the Historical Society approve the presented vote, seconded by Jean Notis-McConarty. The motion was unanimously approved. Brooke Lipsitt, Linda Wisnewski, and Jonathan Kantar voted in favor via proxy to Anne Larner.