

**Transition
Committee
Projections**

Hard Costs

House and site	1,198,700
General requirements	210,000
Permit	23,934
Contractor insurance	8,584
Contractor's fee 5%	83,160
Full basement under ell	68,750
Landscaping Phase 1 & 2	79,681
Design contingency 10%	108,000
Construction contingency 10%	116,000
ABA Estimate of Hard Costs	1,896,809
Aggregate Adjustment for Contractor Estimates	(208,309)
Historic Newton Approved Estimate	1,688,500

Soft Costs

ABA fee	212,000
ABA reimbursable costs	15,000
Civil Engineering	10,000
Owner's rep	35,000
Exhibits and other	100,000
Historic research	15,000
Archaeology	22,000
Moving and storage	20,000
Insurance	15,000
Furnishings	15,000
Security	7,500
AV system	15,000
Contingency 10%	180,000
Total Soft Costs	661,500

Grand total project cost 2,350,000

Note: Project expenditures through Dec.31, 2010 are \$107,897,
most of which are architectural fees.

Durant Kenrick Operating Cost Projections

as of 12/18/2010

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Utilities, Insurance, Other	12,775	13,158	13,553	13,960	14,378	14,810	15,254	15,712	16,183	16,668
Annual Maintenance & Repair	19,800	20,394	21,006	21,636	22,285	22,954	23,642	24,352	25,082	25,835
Sinking Fund	7,500	7,725	7,957	8,195	8,441	8,695	8,955	9,224	9,501	9,786
Supplies	2,800	2,884	2,971	3,060	3,151	3,246	3,343	3,444	3,547	3,653
Personnel	84,625	87,164	89,779	92,472	95,246	98,104	101,047	104,078	107,200	110,416
Annual Operating Costs	127,500	131,325	135,265	139,323	143,502	147,807	152,242	156,809	161,513	166,359