

Campaign for Historic Newton

<u>Restricted to Durant-Kenrick</u>	<u>Restricted to Jackson-Homestead</u>	<u>Unrestricted</u>
Objectives 4,962,000	938,000	0
Raised to Date		
Previously Raised		
CPA (3 phases) 2,787,500	CPA in Progress 357,400	
Riley Foundation 100,000	HN Board 25,382	Smith Foundation 1,000
Durant Endowment 300,000	Nabisco Money 39,000	
<u>3,187,500</u>	<u>421,782</u>	<u>1,000</u>
Gifts Toward CPA Match		
Mass Cultural Fac. Fund 218,000	HN Board 5,250	HN Board 389,035
Durant Family 412,000		Corp and Foundations 15,889
Campaign match 207,240		Other 143,351
Add. Gifts needed for match 62,760		
<u>900,000</u>	<u>5,250</u>	<u>548,275</u>
		transfer to DK restriction -62,760
		<u>485,515</u>
Sub-total remaining to be raised 874,500	510,968	-486,515
Remaining to be Raised 02/28/2011		898,953

CPA FUNDS HIGHLIGHTED ABOVE BY A. INGERSON.

DURANT-KENRICK PROJECT: "Previously raised" is 2006 planning grant and \$2.7m for project funding.

JACKSON HOMESTEAD: "CPA in Progress" is original CPC Museum Archives recommendation; it should be corrected to show \$101,345 actually appropriated for design; and some amount to be requested for construction (roughly \$510,000?).

**Transition
 Committee
 Projections**

Hard Costs

House and site	1,198,700
General requirements	210,000
Permit	23,934
Contractor insurance	8,584
Contractor's fee 5%	83,160
Full basement under ell	68,750
Landscaping Phase 1 & 2	79,681
Design contingency 10%	108,000
Construction contingency 10%	116,000
ABA Estimate of Hard Costs	1,896,809
Aggregate Adjustment for Contractor Estimates	(208,309)
Historic Newton Approved Estimate	1,688,500

Soft Costs

ABA fee	212,000
ABA reimbursable costs	15,000
Civil Engineering	10,000
Owner's rep	35,000
Exhibits and other	100,000
Historic research	15,000
Archaeology	22,000
Moving and storage	20,000
Insurance	15,000
Furnishings	15,000
Security	7,500
AV system	15,000
Contingency 10%	180,000
Total Soft Costs	661,500

Grand total project cost 2,350,000

Note: Project expenditures through Dec.31, 2010 are \$107,897,
 most of which are architectural fees.