

Date: Wed Sep 19 13:22:11 EDT 2012  
From: Josephine McNeil <jam\_cando@msn.com>  
Subject: Eddy Street- Revised construction scope and Prohect Description  
To: Alice Ingerson <aingerson@newtonma.gov>, Robert Muollo<rmuollo@newtonma.gov>

Attached are the spreadsheet with the construction scope that includes the change from steam to hot water and the project description to replace the one in the [previously submitted proposal].

With respect to the seeking of additional funding:

As I discussed with Trish, I cannot submit an application to the Federal Home Loan Bank AHP Program because the exixdting proforma does not indicate a gap in funding. They will not consider an application that is without a gap; they do not provide excess funds to a project.

Regarding the utility rebate there is a process that is time sensitive. In addition the current rebate program expires on 12/31/2012.

To be eligible for the rebate, a developer must apply for a reservation in order to receive the rebate; however the reservation expires after 60 days. We are not in a position to reserve the rebate prior to the expiration date of this current rebate program. However, it is highly likely that a new program will be in place in 2013.

Assuming that the reservation process will be a part of the 2013 program, when we are at the point in the construction process that would enable us to fit into the six month reservation schedule, we will apply for the rebate.

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