

CITY OF NEWTON

IN BOARD OF ALDERMEN

April 4, 2005

ORDERED:

That in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Doug Dickson; the Board of Aldermen Committee on Community Preservation, through its Chairman, Alderman Stephen Linsky; and the Finance Committee through its Chairman, Alderman Paul Coletti: the sum of Five Hundred Fifty Thousand Dollars (\$550,000) is hereby appropriated and transferred from the Community Preservation Community Housing Reserve and Current Year Reserve, to be expended under the direction and control of the Director of Planning and Development for purposes of funding a deferred forgivable loan for the creation of a total of 4 affordable housing units at 20-22 Falmouth Road and 163 Jackson Road as detailed in CPC Recommendation (dated 15 December 2004, Revised 30 March 2005) and the application (dated 15 October 2004).

FROM: Community Preservation Community Housing Reserve	
(21-5790C).....	\$376,813
Community Preservation Current Year Reserve	
(21-5790).....	\$173,187
	<b>TOTAL.....</b>
	<b>\$550,000</b>
TO: Community Housing Projects	
Falmouth/Jackson	
(21C114I-5797).....	\$550,000

Under Suspension of Rules  
Readings Waived and Approved  
21 yeas, 2 nays (Ald. Gerst and Stewart), 1 vacancy

EXECUTIVE DEPARTMENT  
Approved: April 6, 2005

(SGD) EDWARD G. ENGLISH  
City Clerk

(SGD) DAVID B. COHEN  
Mayor

(SGD) PAUL E. COLETTI  
Chairman, Finance Committee