

CITY OF NEWTON

IN BOARD OF ALDERMEN

December 6, 2004

ORDERED:

That in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Douglas Dickson; the Board of Aldermen Committee on Community Preservation, through its Chairman, Alderman Stephen Linsky; and the Finance Committee through its Chairman, Alderman Paul Coletti, the sum of two million four hundred and thirty five thousand dollars (\$2,435,000) is hereby appropriated, to be expended under the control of His Honor the Mayor and the Director of Planning and Development for purposes of acquiring 2.26-acres of land at 303 Nahanton Street, in the name of the City of Newton, Massachusetts, and making certain capital improvements to the buildings located thereon, as described in the CPC recommendations for funding dated September 21, 2004 and November 10, 2004.

Open Space Projects-Angino Farm	21A114E-5810	\$ 1,461,000
Historic Preservation Projects - Angino Farm	21B114E-5810	487,000
Recreation Projects- Angino Farm	21D114E-5810	487,000
Total		<u>\$ 2,435,000</u>

To meet this appropriation, the sum of nine hundred and thirty five thousand dollars (\$935,000) shall be funded from the following available fund balances in the Community Preservation Fund:

Fund Balance - Reserved for Open Space	21-3321A	\$ 293,801
Fund Balance - Reserved for Historic Preservation	21-3321B	113,613
Undesignated Fund Balance	21-33211	527,586
Total		<u>\$ 935,000</u>

Further, the Treasurer, with the approval of the Mayor is hereby authorized to borrow the amount of one million, and five hundred thousand dollars (\$1,500,000) under and pursuant to Chapter 44, Section 7(3) of the General Laws or pursuant to any other existing authority, and to issue bonds or notes of the City therefore, for a term not to exceed five (5) years. While any bonds or notes issued pursuant to this order will constitute general obligations of the City as required by law, and a pledge of the City's full faith and credit, it is, nevertheless, the expectation of the City that any such bonds or notes issued pursuant to this order shall be repaid from Community Preservation funds raised by the City in each year.

(CONTINUED NEXT PAGE)

Under Suspension of Rules
Readings Waived and Approved
20 yeas, 4 nays (Ald. Gerst, Salvucci, Stewart
and Vance), 0 absent

EXECUTIVE DEPARTMENT
Approved: December 8, 2004

(SGD) EDWARD G. ENGLISH
City Clerk

(SGD) DAVID B. COHEN
Mayor

(SGD) PAUL E. COLETTI
Chairman, Finance Committee