

CITY OF NEWTON

IN BOARD OF ALDERMEN

May 17, 2004

ORDERED:

That in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Jeffrey Sacks; the Board of Aldermen Committee on Community Preservation through its Chairman, Alderman Stephen Linsky; and the Finance Committee through its Chairman, Alderman Paul Coletti: the sum of Five Hundred Thousand Dollars (\$500,000) be and is hereby appropriated and transferred from Community Preservation Community Housing Reserve and Unreserved Funds to be expended under the direction and control of the Director of Planning and Development for purposes of funding costs for the Newton Homebuyer Assistance Program (NHAP) as described in the Community Preservation Committee Recommendation (dated 31 March 2004), the application (submitted on 1 November 2003), and memo from Steve Gartrell (dated 13 April 2004).

FROM:	Community Preservation Community Housing Reserve (21-5790C).....	\$ 96,176
	Community Preservation Current Year Reserve (21-5790).....	\$403,824
	Total.....	\$500,000
TO:	Community Housing Projects; NHAP (21C114F-5797).....	\$500,000

Under Suspension of Rules
Readings Waived and Approved
22 yeas, 0 nays, 1 absent (Stewart), 1 vacancy

EXECUTIVE DEPARTMENT
Approved: May 19, 2004

(SGD) EDWARD G. ENGLISH
City Clerk

(SGD) DAVID B. COHEN
Mayor

(SGD) PAUL E. COLETTI
Chairman, Finance Committee