

CITY OF NEWTON

IN BOARD OF ALDERMEN

March 20, 2006

ORDERED:

That in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Andrew Stern; the Board of Aldermen Committee on Community Preservation, through its Chairman, Alderman Stephen Linsky; and the Finance Committee through its Chairman, Alderman Paul Coletti: the sum of Two Hundred Eight Thousand, Two Hundred Fifty Dollars (\$208,250) be and is hereby appropriated from Community Preservation Fund Community Housing Reserve and the Community Preservation Budget Reserve, to be expended under the direction and control of the Director of Planning and Development for purposes of funding costs for the Newton Homebuyer Assistance Program, as detailed in the CPC Recommendation (dated February 16, 2006) and the CPC Recommendation Revised (dated March 8, 2006).

FROM: Community Preservation Fund

Community Housing Reserve (21R10498-5790C).....	\$66,539
Budget Reserve (21R10498-5790).....	\$141,711

TO: Community Housing Projects

Newton Homebuyer Assistance Program II (21C11406A-5797).....	\$207,500
Legal Expenses Newton Homebuyer Assistance Program II (21C11406A-5309).....	\$ 750

Under Suspension of Rules
Readings Waived and Approved
20 yeas, 0 nays, 4 absent (Ald. Danberg, Gentile, Harney and Sangiolo)

EXECUTIVE DEPARTMENT
Approved: March 22, 2006

(SGD) DAVID A. OLSON
City Clerk

(SGD) DAVID B. COHEN
Mayor

(SGD) PAUL E. COLETTI
Chairman, Finance Committee