CITY OF NEWTON

IN BOARD OF ALDERMEN

October 7, 2013

ORDERED:

That, in accordance with the recommendations of the Community Preservation Committee through its Chairman Leslie Burg; the Board of Aldermen Zoning and Planning Committee through its Chairman Marcia Johnson; and the Finance Committee through its Chairman Alderman Leonard J. Gentile, the sum of four hundred seventy-five thousand dollars (\$475,000) be and is hereby appropriated from Community Preservation Fund Community Housing Reserve and the Community Preservation Budget Reserve, to be expended under the direction and control of the Director of Planning and Development for purposes of funding costs for the Newton Homebuyer Assistance Program, as detailed in the CPC Recommendation dated February 4, 2013.

FROM:	Housing Fund Balance	
	(21-3321C)	\$393,363
	Budget Reserve	
	(21R10498-5790C)	\$81,637
TO:	Homebuyer Assistance Program	
	(21C11406B-5797)	\$475,000

Under Suspension of Rules Readings Waived and Approved 22 yeas 0 nays 1 absent (Alderman Lappin) 1 vacancy

(SGD) DAVID A. OLSON

City Clerk

(SGD) SETTI D. WARREN Mayor

Date 10/17/13