

CITY OF NEWTON

IN CITY COUNCIL

April 6, 2020

ORDERED:

That, in accordance with the recommendations of the Land Use Committee through its Chair Richard Lipof; and the Finance Committee through its Chair Rebecca Walker Grossman, one million one hundred and five thousand dollars (\$1,105,000) for affordable housing be hereby appropriated from the Community Preservation Fund as shown below to the Planning and Development Department for a grant to Newton Housing Authority for the acquisition of the CAN-DO Housing Portfolio.

| | | |
|-------|---|-------------|
| FROM: | CPA Budget Reserve Unrestricted (58R10498-579000) | \$1,105,000 |
| TO: | CAN-DO Housing Portfolio Acquisition (NHA) (58C11412-579500) | \$1,105,000 |

Condition: The Newton Housing Authority shall make every effort that units not currently on the Subsidized Housing Inventory (SHI) including those at 61 Pearl Street, 54 Eddy Street and 2148 Commonwealth Avenue, will be brought into compliance with the Department of Housing and Community Development regulations and added to the SHI as soon as possible, and that all units continue to meet DHCD requirements for inclusion on the SHI going forward.

Under Suspension of Rules
Readings Waived and Approved
23 yeas 1 Recused (Councilor Noel)



(SGD) DAVID A. OLSON
City Clerk



(SGD) RUTHANNE FULLER
Mayor

Date 4/9/20