

ATTACHMENTS CHECKLIST			
Required	Check if included	Review full instructions thoroughly with staff prior to submission.	
always	✓	A1. PHOTOS	site conditions & surroundings (2-3 photos may be enough for pre-proposal)
	✓	A2. MAP	of site in relation to nearest major roads, schools, shopping, transit, etc.
	✓	A3. TIMELINE	including financing, permitting, construction & occupancy
B. SITE CONTROL & PROJECT FINANCES			
always	✓	Legally binding option, purchase & sale agreement or deed	
	✓	Status of requested HUD approval for disposition of project site.	
		Developer commitment to pursue permanent affordability	
		Appraisal by an independent, certified real estate appraiser	
	✓	Development pro forma	
	✓	Scope of construction work , supported by professional cost estimates	Not submitted.
	✓	Non-Newton funding: sources, commitment letters or application/decision schedules	
as-needed	✓	Market analysis: including prevailing/trending rents or prices & target population	
		Home inspection report by a licensed professional, for rehabilitation projects	
rental only	✓	10-year operating budget (pre-proposals need only a short draft)	
		Rental subsidy, if any: sources, commitment letters or application/decision schedules	
C. DESIGN & CONSTRUCTION			
required	✓	Materials & finishes; highlight “green” or sustainable features or proposed certification	
	✓	Detailed site & floor plans, elevations for major rehabilitation and all new construction	
D. RELOCATION, FAIR HOUSING & ACCESSIBILITY			
always	✓	Affirmative marketing & resident selection plan	
	✓	Reasonable accommodation/reasonable modification policy	
	✓	Architectural access worksheet (see below)	
E. SITE REVIEW, ZONING & PERMITTING			
always	✓	Brief property history, covering at least the previous 30 years of ownership & use	
as needed	✓	Environmental mitigation plan, including lead paint, asbestos, underground tanks	
	✓	Confirmation of review by Development Review Team (DRT) and zoning relief / permits required (such as parking, building, demolition, comprehensive or special permit)	
		Any other approvals required: Newton Conservation Commission, Commission on Disability, Mass. Architectural Access Board, etc.	
F. DEVELOPER CAPACITY & QUALIFICATIONS			
always	✓	Organization mission & current housing portfolio, including how this project fits both	
	✓	Previous similar projects completed, with photographs	
	✓	Resumes for development team, including affiliations with City boards or commissions	
	✓	Most recent audited annual financial statement of parent company or organization	
	✓	Fair housing: training completed, past complaints & their resolution	
nonprofits	✓	Most recent annual organizational operating budget	
	✓	Organization board of directors: including skills, experience, tenure & affiliations with City boards or commissions	
always		G. LETTERS or PETITIONS of SUPPORT, if available	

Newton Housing Authority																
Consolidated Operating Budget																
Fiscal Year 2017																
	101 units	42 units	10 units	7 units	24 units	32 units	226 units	36 units	36 units	441 units	25 units	55 units	1035			
	Echo Ridge, Hampton Place, Century Village, Scattered Sites	Hamilton Grove	Walnut Street	Central Street	New Hyde School	State Leased Housing	ParkerHouse, Jackson Garden,Horace Mann,	Nonantum Village	Echo Ridge	Housing Choice Vouchers Section 8 HCV	Newton Corner Place Section 8 SRO			Total Budget 2017	Prior Year Budget 2016	Change from 2016 to 2017
REVENUES	400-1	667-2 (A)	689-1,2	689-C (689-4)	400-9 (689-3)	MRVP	MA036-1	MA036-2	MA036-3			MGMT				
Rental Income	511,992	126,756	27,684	25,920	61,298		811,200	117,816	162,000				273,046	2,117,712	2,058,876	58,836
Rental Income - Federal Section 8		363,420												363,420	353,628	9,792
Section 8 Rent Subsidy													472,200	472,200	412,584	59,616
Interest Income	1,500	15,000	25	300	320	100	21,000	188	688	1,300	100		6,545	47,065	29,568	17,496
Misc. Income	10,889	4,581			2,802		19,677	4,138	5,745	7,800			24,200	79,812	80,869	(1,057)
MRVP Admin Fee						12,480								12,480	14,400	(1,920)
Operating Subsidy-DHCD	280,234				143,794									424,028	440,769	(16,741)
HAP Subsidy HUD/DHCD						173,088				5,978,160	120,000			6,271,248	5,937,600	333,648
HUD Operating Subsidy							924,000	123,200	138,600					1,185,800	1,157,961	27,839
HUD Section 8 Subsidy-Admin Fee										507,022	29,006			536,028	508,762	27,266
Capital Fund Administrative fee							40,000							40,000	40,000	-
														0	-	-
TOTAL REVENUES	804,615	509,737	27,709	26,220	208,212	185,668	1,815,877	245,342	307,033	6,494,282	149,106	775,993	11,549,794	11,035,017	514,777	
EXPENDITURES																
Administration:																
Salaries	76,415	53,395	7,172	5,021	19,119	8,134	288,868	33,202	41,503	234,353	12,239	70,588	860,057	832,951	27,106	
Legal	17,350	2,500	250	250	500	0	10,000	900	500	4,000	750	3,000	40,000	34,000	6,000	
Travel	1,208	502	120	84	287	0	2,704	383	479	5,276	299	2,658	14,000	13,300	700	
Accounting	3,156	1,312	312	219	750	0	7,062	1,000	1,250	13,780	781	1,719	31,340	30,406	934	
Audit Services	4,850	0	0	0	0	0	2,500	600	600	2,550	750	1,250	13,100	12,950	140	
Sundry Office	11,453	5,391	888	682	2,402	0	47,059	4,503	5,054	66,860	2,821	4,936	152,050	149,550	2,500	
													0	-	-	
Total Administration	114,432	63,101	8,743	6,255	23,059	8,184	368,190	40,688	49,385	328,819	17,641	84,151	1,110,547	1,073,166	37,380	
Tenant Services:																
Salaries							45,026	6,375	7,989				59,371	36,000	23,371	
Other	500	250					1,000	500	500				2,750	2,750	-	
Total Tenant Services	500	250	0	0	0	0	46,026	6,875	8,489	0	0	0	62,121	38,750	23,371	
Utilities																
Water and Sewer	80,500	34,500	3,105	2,185	15,525		180,850	49,440	28,400				41,163	435,688	464,383	(28,695)
Electric	17,056	32,154	0	0	27,261		170,787	32,137	76,331				22,334	378,058	395,870	(17,812)
Gas	10,920	24,220	0	0	6,300		236,480	20,190	0				15,213	313,323	383,037	(49,714)
Total Utilities	108,476	90,874	3,105	2,185	49,086	0	588,117	101,767	104,731	0	0	78,710	1,127,049	1,223,270	(96,221)	
Maintenance																
Labor	71,090	128,242	6,177	5,418	28,898		278,447	39,019	48,607				49,844	656,642	586,988	69,656
Materials & Supplies	14,680	6,288	1,366	944	3,560		32,307	4,932	4,966				2,350	71,314	77,896	(6,582)
Contract Costs	62,400	30,500	893	1,000	16,484		74,300	25,000	18,500				50,402	278,479	225,380	54,099
Condominium fees	248,768												33,959	262,727	274,571	(11,844)
Total Maintenance	396,938	165,010	8,435	7,363	48,942	0	385,054	69,851	72,013	0	0	136,555	1,290,162	1,184,633	105,529	

Newton Housing Authority																																											
Consolidated Operating Budget																																											
Fiscal Year 2017																																											
Page 2 of 2																																											
	Echo Ridge, Hampton Place, Century Village, Scattered Sites	Hamilton Grove	Walnut Street	Central Street	New Hyde School	State Leased Housing	ParkerHouse, Jackson Garden, Morace Mann,	Nonantum Village	Echo Ridge	Housing Choice Vouchers	Newton Corner Place																																
	400-1	667-2 (A)	689-1,2	689-C (689-4)	400-9 (689-3)	MRVP	MA036-1	MA036-2	MA036-3	HCV	SRO	MGMT																															
General Expense																																											
Insurance	15,662	13,427	1,510	1,092	4,140	264	67,448	8,816	10,978	21,558	596	37,192	182,684	170,750	11,934																												
Payment in Lieu of Taxes							0		0			2,350	2,350		2,350																												
Employee Benefits	58,442	69,502	5,108	3,994	16,373	3,131	238,733	30,504	37,635	90,186	4,698	46,229	604,538	563,476	41,060																												
Housing Assistance Payments							173,088					5,978,160	120,000	6,271,248	5,937,600	333,648																											
Interest expense		23,550											112,435	121,294	(8,859)																												
Other General Expense										5,500			5,500	6,130	(630)																												
Total General Expense	72,104	106,479	6,618	5,087	22,513	176,493	308,182	39,320	48,614	6,095,404	125,294	174,655	7,178,753	6,799,250	379,503																												
Total Routine Expenses	692,451	425,714	28,902	20,690	143,899	184,667	1,693,568	258,400	283,212	6,422,223	142,935	474,071	10,768,632	10,299,070	469,562																												
Net Income (Loss) before Non-Routine Expenses	112,184	84,023	607	5,330	64,613	1,001	122,309	(13,059)	23,621	72,060	6,171	301,922	781,162	735,947	45,215																												
Nonroutine Expenditures																																											
Extraordinary Maintenance	83,100	14,000		1,000	19,800		24,500	14,500	9,500			21,000	187,400	182,000	25,400																												
Equipment Replacements	11,200	2,685			4,255		16,100	2,850	4,350			6,500	47,940	44,460	3,480																												
Equipment Additions	0	7,000					15,000	0	0			122,000	144,000	72,000	72,000																												
Collection Losses	5,000	1,000					4,056	589	810				11,455	11,370	85																												
Total Nonroutine Expenditures	99,300	24,685	0	1,000	24,055	0	89,656	17,939	14,660	0	0	149,500	390,795	289,630	100,965																												
NET INCOME	12,884	59,338	607	4,330	40,558	1,001	62,653	(30,998)	9,161	72,060	6,171	182,422	390,367	446,117	(55,750)																												
Payment Towards Mortgage Principle	0	64,150											83,469	127,639	127,639																												
Surplus (Deficit)	12,884	(4,812)	607	4,330	40,558	1,001	62,653	(30,998)	9,161	72,060	6,171	88,933	262,728	318,478																													
UNRESTRICTED NET ASSETS ANALYSIS																																											
Unrestricted Operating Reserve 12/31/2015	363,008	1,127,366	19,526	84,267	62,098	45,929	2,135,226	78,956	211,216	262,239	194,594	908,235	5,512,660																														
FY 2016 Projected Increase (decrease)	49,189	9,244	(317)	7,480	40,426	788	57,458	(15,643)	15,207	76,987	5,748	77,011	325,536																														
Estimated transfer to Capital Reserves												(120,000)	(120,000)																														
Projected Balance 12/31/2016	412,197	1,136,610	19,209	91,747	122,524	46,695	2,192,684	63,313	226,423	341,206	200,342	985,246	5,638,196																														
Projected Increase (decrease) FY 2017	12,884	(4,812)	607	4,330	40,558	1,001	62,653	(30,998)	9,161	72,060	6,171	88,933	262,728																														
Projected Balance 12/31/2017	425,082	1,131,798	20,017	96,077	163,082	47,696	2,255,337	32,315	235,583	413,265	206,513	1,074,179	6,100,924																														
Maximum Reserve	395,875	225,200	13,451	10,945	83,627	N/A	584,408	92,113	99,291	N/A	N/A	N/A																															
Percent of Maximum	107.37%	502.58%	142.81%	839.27%	148.16%		385.92%	35.08%	237.27%																																		

ANNUAL BUDGET
Department of Housing and Community Development

LHA NAME Newton NO. OF UNITS 101 ORIGINAL X
 UNIT MONTHS 1212 REVISION NO. _____
 FISCAL YEAR ENDING: 12/31/2017
 DEVELOPMENT NO.: 4001 <1> <2> <3> <4> <5>

LINE NO.	ACCT. NO.	CLASSIFICATION	CURRENT YEAR APPROVED BUDGET	LHA REQUEST		DHCD MODIFICATION	
			PUM	PUM	AMOUNT	PUM	AMOUNT
		REVENUE					
1	3110	Shelter Rent - Tenants	374.59	422.44	511,992		
2	3115	Shelter Rent - Federal Section 8	0.00	0.00			
3	3190	Nondwelling Rentals	0.00	0.00			
4	3400	Administrative Fee - MRVP	0.00	0.00			
5	3610	Interest on Investments - Unrestricted	1.65	1.24	1,500		
6	3611	Interest on Investments - Restricted	0.00	0.00			
7	3690	Other Revenue	7.07	8.32	10,080		
8	3691	Other Revenue - Retained	0.00	0.67	809		
9	3801	Operating Subsidy - DHCD (4001)	258.40	231.22	280,234		
10	3802	Operating Subsidy - MRVP Landlords	0.00	0.00			
11	3803	Restricted Grants Received					
12	3920	Gain/Loss From Sale/Disp. of Prop.					
13	3000	TOTAL REVENUE	641.70	663.87	804,615		
		EXPENSES					
14	4110	Administrative Salaries	58.48	63.05	76,415		
15	4120	Compensated Absences					
16	4130	Legal	12.38	14.32	17,350		
17	4140	Members Compensation	0.00	0.00	0		
18	4150	Travel & Related Expenses	0.94	1.00	1,208		
19	4170	Accounting Services	2.53	2.60	3,156		
20	4171	Audit Costs	4.00	4.00	4,850		
21	4181	Penalties & Interest					
22	4190	Administrative Other	9.04	9.45	11,453		
23	4100	TOTAL ADMINISTRATION	87.36	94.42	114,432		
24	4230	TENANT ORGANIZATION	0.41	0.41	500		
25	4310	Water	74.26	66.42	80,500		
26	4320	Electricity	13.61	14.07	17,056		
27	4330	Gas	8.43	9.01	10,920		
28	4340	Fuel	0.00	0.00			
29	4360	Energy Conservation	0.00	0.00			
30	4390	Other	0.00	0.00			
31	4300	TOTAL UTILITIES	96.30	89.50	108,476		
32	4410	Maintenance Labor	49.93	58.66	71,090		
33	4420	Materials & Supplies	14.44	12.11	14,680		
34	4430	Contract Costs	239.53	256.74	311,168		
35	4400	TOTAL MAINTENANCE	303.90	327.51	396,938		
36	4510	Insurance	11.90	12.92	15,662		
37	4520	Payment in Lieu of Taxes	0.00	0.00			
38	4540	Employee Benefits	41.96	46.57	56,442		
39	4570	Collection Loss	4.13	4.13	5,000		
40	4580	Interest Expense	0.00	0.00			
41	4590	Other General Expense	0.00	0.00			
42	4500	TOTAL GENERAL EXPENSES	57.98	63.62	77,104		
43	4610	Extraordinary Maintenance	46.62	68.56	83,100		
44	4611	Equipment Purchases-Non-Capitalized	8.55	9.24	11,200		
45	4612	Restricted Reserve Expenditures					
46	4715	Housing Assistance Payments	0.00	0.00			
47	4801	Depreciation Expense					
48	4600	TOTAL OTHER EXPENSES	55.17	77.81	94,300		
49	4000	TOTAL EXPENSES	601.11	653.26	791,751		
50	2700	NET INCOME (DEFICIT)	40.59	10.61	12,864		
		CAPITAL EXPENDITURES					
51	7520	Replacements of Equip. - Capitalized	0.00	0.00	0		
52	7540	Betterments & Additions - Capitalized	0.00	0.00	0		
53		Total Nonoperating Expenditures	0.00	0.00	0		
54		EXCESS REVENUE OVER EXPENSES	40.59	10.61	12,864		

ANNUAL BUDGET
Department of Housing and Community Development

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LHA NAME Newton NO. OF UNITS 42 ORIGINAL X
 UNIT MONTHS 504 REVISION NO. _____
 FISCAL YEAR ENDING: 12/31/2017
 DEVELOPMENT NO.: 667-A (667-2) <1> <2> <3> <4> <5>

LINE NO.	ACCT. NO.	CLASSIFICATION	CURRENT YEAR	LHA REQUEST		DHCD MODIFICATION	
			APPROVED BUDGET PUM	PUM	AMOUNT	PUM	AMOUNT
REVENUE							
1	3110	Shelter Rent - Tenants	276.41	251.50	126,756		
2	3115	Shelter Rent - Federal Section 8	701.64	721.07	363,420		
3	3190	Nondwelling Rentals	0.00	0.00			
4	3400	Administrative Fee - MRVP	0.00	0.00			
5	3610	Interest on Investments - Unrestricted	17.86	29.76	15,000		
6	3611	Interest on Investments - Restricted	0.00	0.00			
7	3690	Other Revenue	7.60	9.05	4,561		
8	3691	Other Revenue - Retained	0.00	0.00			
9	3801	Operating Subsidy - DHCD (4001)	0.00	0.00			
10	3802	Operating Subsidy - MRVP Landlords	0.00	0.00			
11	3803	Restricted Grants Received					
12	3920	Gain/Loss From Sale/Disp. of Prop.					
13	3000	TOTAL REVENUE	1,003.51	1,011.38	509,737		
EXPENSES							
			0.00	0.00			
14	4110	Administrative Salaries	106.03	105.94	53,395		
15	4120	Compensated Absences					
16	4130	Legal	4.96	4.96	2,500		
17	4140	Members Compensation	0.00	0.00			
18	4150	Travel & Related Expenses	0.94	1.00	502		
19	4170	Accounting Services	2.53	2.60	1,312		
20	4171	Audit Costs	0.00	0.00	0		
21	4181	Penalties & Interest					
22	4190	Administrative Other	9.71	10.70	5,391		
23	4100	TOTAL ADMINISTRATION	124.17	125.20	63,101		
24	4230	TENANT ORGANIZATION	0.50	0.50	250		
25	4310	Water	82.14	68.45	34,500		
26	4320	Electricity	63.84	63.80	32,154		
27	4330	Gas	56.55	48.06	24,220		
28	4340	Fuel	0.00	0.00			
29	4360	Energy Conservation	0.00	0.00			
30	4390	Other	0.00	0.00			
31	4300	TOTAL UTILITIES	202.53	180.31	90,874		
32	4410	Maintenance Labor	240.30	254.45	128,242		
33	4420	Materials & Supplies	15.72	12.44	6,268		
34	4430	Contract Costs	32.44	60.52	30,500		
35	4400	TOTAL MAINTENANCE	288.46	327.40	165,010		
36	4510	Insurance	25.25	26.64	13,427		
37	4520	Payment in Lieu of Taxes	0.00	0.00			
38	4540	Employee Benefits	134.04	137.90	69,502		
39	4570	Collection Loss	1.98	1.98	1,000		
40	4580	Interest Expense	58.73	46.73	23,550		
41	4590	Other General Expense	115.28	127.28	64,150		
42	4500	TOTAL GENERAL EXPENSES	335.28	340.53	171,629		
43	4610	Extraordinary Maintenance	27.78	27.78	14,000		
44	4611	Equipment Purchases-Non-Capitalized	6.45	5.33	2,685		
45	4612	Restricted Reserve Expenditures					
46	4715	Housing Assistance Payments	0.00	0.00			
47	4801	Depreciation Expense					
48	4600	TOTAL OTHER EXPENSES	34.23	33.11	16,685		
49	4000	TOTAL EXPENSES	985.17	1,007.04	507,549		
50	2700	NET INCOME (DEFICIT)	18.34	4.34	2,188		
CAPITAL EXPENDITURES							
51	7520	Replacements of Equip. - Capitalized	0.00	13.89	7,000		
52	7540	Betterments & Additions - Capitalized	0.00	0.00	0		
53		Total Nonoperating Expenditures	0.00	13.89	7,000		
54		EXCESS REVENUE OVER EXPENSES	18.34	(9.55)	(4,812)		

ANNUAL BUDGET
Department of Housing and Community Development

LHA NAME Newton NO. OF UNITS 10 ORIGINAL X
 UNIT MONTHS 120 REVISION NO. _____
 FISCAL YEAR ENDING: 12/31/2017
 DEVELOPMENT NO.: 689-1 (689-2) <1> <2> <3> <4> <5>

LINE NO.	ACCT. NO.	CLASSIFICATION	CURRENT YEAR APPROVED BUDGET	LHA REQUEST		DHCD MODIFICATION	
			PUM	PUM	AMOUNT	PUM	AMOUNT
REVENUE							
1	3110	Shelter Rent - Tenants	230.70	230.70	27,684		
2	3115	Shelter Rent - Federal Section 8	0.00	0.00			
3	3190	Nondwelling Rentals	0.00	0.00			
4	3400	Administrative Fee - MRVP	0.00	0.00			
5	3610	Interest on Investments - Unrestricted	0.40	0.21	25		
6	3611	Interest on Investments - Restricted	0.00	0.00			
7	3690	Other Revenue	0.00	0.00			
8	3691	Other Revenue - Retained	0.00	0.00			
9	3801	Operating Subsidy - DHCD (4001)	0.00	0.00			
10	3802	Operating Subsidy - MRVP Landlords	0.00	0.00			
11	3803	Restricted Grants Received					
12	3920	Gain/Loss From Sale/Disp. of Prop.					
13	3000	TOTAL REVENUE	231.10	230.91	27,709		
EXPENSES							
14	4110	Administrative Salaries	58.48	59.77	7,172		
15	4120	Compensated Absences					
16	4130	Legal	2.08	2.08	250		
17	4140	Members Compensation	0.00	0.00			
18	4150	Travel & Related Expenses	0.94	1.00	120		
19	4170	Accounting Services	2.53	2.60	312		
20	4171	Audit Costs	0.00	0.00	0		
21	4181	Penalties & Interest					
22	4190	Administrative Other	7.40	7.40	888		
23	4100	TOTAL ADMINISTRATION	71.43	72.86	8,743		
24	4230	TENANT ORGANIZATION	0.00	0.00	0		
25	4310	Water	43.00	25.88	3,105		
26	4320	Electricity	0.00	0.00			
27	4330	Gas	0.00	0.00			
28	4340	Fuel	0.00	0.00			
29	4360	Energy Conservation	0.00	0.00			
30	4390	Other	0.00	0.00			
31	4300	TOTAL UTILITIES	43.00	25.88	3,105		
32	4410	Maintenance Labor	43.25	51.47	6,177		
33	4420	Materials & Supplies	11.72	11.38	1,366		
34	4430	Contract Costs	13.28	7.44	893		
35	4400	TOTAL MAINTENANCE	68.25	70.30	8,435		
36	4510	Insurance	11.69	12.59	1,510		
37	4520	Payment in Lieu of Taxes	0.00	0.00			
38	4540	Employee Benefits	39.37	42.57	5,108		
39	4570	Collection Loss	0.00	0.00			
40	4580	Interest Expense	0.00	0.00			
41	4590	Other General Expense	0.00	0.00			
42	4500	TOTAL GENERAL EXPENSES	51.06	55.15	6,618		
43	4610	Extraordinary Maintenance	0.00	0.00			
44	4611	Equipment Purchases-Non-Capitalized	0.00	0.00			
45	4612	Restricted Reserve Expenditures					
46	4715	Housing Assistance Payments	0.00	0.00			
47	4801	Depreciation Expense					
48	4600	TOTAL OTHER EXPENSES	0.00	0.00	0		
49	4000	TOTAL EXPENSES	233.74	224.18	26,902		
50	2700	NET INCOME (DEFICIT)	(2.64)	6.73	807		
CAPITAL EXPENDITURES							
51	7520	Replacements of Equip. - Capitalized	0.00	0.00			
52	7540	Betterments & Additions - Capitalized	0.00	0.00			
53		Total Nonoperating Expenditures	0.00	0.00	0		
54		EXCESS REVENUE OVER EXPENSES	(2.64)	6.73	807		

ANNUAL BUDGET
Department of Housing and Community Development

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LHA NAME Newton NO. OF UNITS 7 ORIGINAL X
 UNIT MONTHS 84 REVISION NO. _____
 FISCAL YEAR ENDING: 12/31/2017
 DEVELOPMENT NO.: 689-C (689-4) <1> <2> <3> <4> <5>

LINE NO.	ACCT. NO.	CLASSIFICATION	CURRENT YEAR APPROVED BUDGET PUM	LHA REQUEST		DHCD MODIFICATION	
				PUM	AMOUNT	PUM	AMOUNT
REVENUE							
1	3110	Shelter Rent - Tenants	356.29	308.57	25,920		
2	3115	Shelter Rent - Federal Section 8	0.00	0.00			
3	3190	Nondwelling Rentals	0.00	0.00			
4	3400	Administrative Fee - MRVP	0.00	0.00			
5	3610	Interest on Investments - Unrestricted	3.57	3.57	300		
6	3611	Interest on Investments - Restricted	0.00	0.00			
7	3690	Other Revenue	0.00	0.00	0		
8	3691	Other Revenue - Retained	0.00	0.00			
9	3801	Operating Subsidy - DHCD (4001)	0.00	0.00			
10	3802	Operating Subsidy - MRVP Landlords	0.00	0.00			
11	3803	Restricted Grants Received					
12	3920	Gain/Loss From Sale/Disp. of Prop.					
13	3000	TOTAL REVENUE	359.86	312.14	26,220		
EXPENSES							
14	4110	Administrative Salaries	58.48	59.77	5,021		
15	4120	Compensated Absences					
16	4130	Legal	2.98	2.98	250		
17	4140	Members Compensation	0.00	0.00			
18	4150	Travel & Related Expenses	0.94	1.00	84		
19	4170	Accounting Services	2.53	2.60	219		
20	4171	Audit Costs	0.00	0.00	0		
21	4181	Penalties & Interest					
22	4190	Administrative Other	8.12	8.12	682		
23	4100	TOTAL ADMINISTRATION	73.04	74.46	6,255		
24	4230	TENANT ORGANIZATION	0.00	0.00	0		
25	4310	Water	41.43	26.01	2,185		
26	4320	Electricity	0.00	0.00	0		
27	4330	Gas	0.00	0.00			
28	4340	Fuel	0.00	0.00			
29	4360	Energy Conservation	0.00	0.00			
30	4390	Other	0.00	0.00			
31	4300	TOTAL UTILITIES	41.43	26.01	2,185		
32	4410	Maintenance Labor	55.90	64.50	5,418		
33	4420	Materials & Supplies	11.96	11.24	944		
34	4430	Contract Costs	20.24	11.90	1,000		
35	4400	TOTAL MAINTENANCE	88.09	87.65	7,363		
36	4510	Insurance	12.08	13.01	1,092		
37	4520	Payment in Lieu of Taxes	0.00	0.00			
38	4540	Employee Benefits	44.27	47.55	3,994		
39	4570	Collection Loss	0.00	0.00			
40	4580	Interest Expense	0.00	0.00			
41	4590	Other General Expense	0.00	0.00			
42	4500	TOTAL GENERAL EXPENSES	56.35	60.56	5,087		
43	4610	Extraordinary Maintenance	11.90	11.90	1,000		
44	4611	Equipment Purchases-Non-Capitalized	0.00	0.00			
45	4612	Restricted Reserve Expenditures					
46	4715	Housing Assistance Payments	0.00	0.00			
47	4801	Depreciation Expense					
48	4600	TOTAL OTHER EXPENSES	11.90	11.90	1,000		
49	4000	TOTAL EXPENSES	270.81	260.59	21,890		
50	2700	NET INCOME (DEFICIT)	89.04	51.55	4,330		
CAPITAL EXPENDITURES							
51	7520	Replacements of Equip. - Capitalized	0.00	0.00			
52	7540	Betterments & Additions - Capitalized	0.00	0.00			
53		Total Nonoperating Expenditures	0.00	0.00	0		
54		EXCESS REVENUE OVER EXPENSES	89.04	51.55	4,330		

ANNUAL BUDGET
Department of Housing and Community Development

LHA NAME Newton NO. OF UNITS 24 ORIGINAL X
 UNIT MONTHS 288 REVISION NO. _____
 FISCAL YEAR ENDING: 12/31/2017
 DEVELOPMENT NO.: 400-9 (689-3) <1> <2> <3> <4> <5>

LINE NO.	ACCT. NO.	CLASSIFICATION	CURRENT YEAR APPROVED BUDGET	LHA REQUEST		DHCD MODIFICATION	
			PUM	PUM	AMOUNT	PUM	AMOUNT
REVENUE							
1	3110	Shelter Rent - Tenants	250.33	212.83	61,296		
2	3115	Shelter Rent - Federal Section 8	0.00	0.00			
3	3190	Nondwelling Rentals	0.00	0.00			
4	3400	Administrative Fee - MRVP	0.00	0.00			
5	3610	Interest on Investments - Unrestricted	1.11	1.11	320		
6	3611	Interest on Investments - Restricted	0.00	0.00			
7	3690	Other Revenue	10.81	9.73	2,802		
8	3691	Other Revenue - Retained	0.00	0.00			
9	3801	Operating Subsidy - DHCD (4001)	443.03	499.28	143,794		
10	3802	Operating Subsidy - MRVP Landlords	0.00	0.00			
11	3803	Restricted Grants Received					
12	3920	Gain/Loss From Sale/Disp. of Prop.					
13	3000	TOTAL REVENUE	705.29	722.96	208,212		
EXPENSES							
14	4110	Administrative Salaries	64.04	66.39	19,119		
15	4120	Compensated Absences					
16	4130	Legal	1.74	1.74	500		
17	4140	Members Compensation	0.00	0.00			
18	4150	Travel & Related Expenses	0.94	1.00	287		
19	4170	Accounting Services	2.53	2.60	750		
20	4171	Audit Costs	0.00	0.00	0		
21	4181	Penalties & Interest					
22	4190	Administrative Other	8.34	8.34	2,402		
23	4100	TOTAL ADMINISTRATION	77.58	80.06	23,059		
24	4230	TENANT ORGANIZATION	0.00	0.00	0		
25	4310	Water	53.33	53.91	15,525		
26	4320	Electricity	114.21	94.66	27,261		
27	4330	Gas	17.50	21.88	6,300		
28	4340	Fuel	0.00	0.00			
29	4360	Energy Conservation	0.00	0.00			
30	4390	Other	0.00	0.00			
31	4300	TOTAL UTILITIES	185.04	170.44	49,086		
32	4410	Maintenance Labor	90.61	100.34	28,898		
33	4420	Materials & Supplies	14.25	12.36	3,560		
34	4430	Contract Costs	49.25	57.24	16,484		
35	4400	TOTAL MAINTENANCE	154.11	169.94	48,942		
36	4510	Insurance	13.33	14.37	4,140		
37	4520	Payment in Lieu of Taxes	0.00	0.00			
38	4540	Employee Benefits	59.85	63.80	18,373		
39	4570	Collection Loss	0.00	0.00			
40	4580	Interest Expense	0.00	0.00			
41	4590	Other General Expense	0.00	0.00			
42	4500	TOTAL GENERAL EXPENSES	73.18	78.17	22,513		
43	4610	Extraordinary Maintenance	59.03	68.75	19,800		
44	4611	Equipment Purchases-Non-Capitalized	15.97	14.77	4,255		
45	4612	Restricted Reserve Expenditures					
46	4715	Housing Assistance Payments	0.00	0.00			
47	4801	Depreciation Expense					
48	4600	TOTAL OTHER EXPENSES	75.00	83.52	24,055		
49	4000	TOTAL EXPENSES	564.92	582.13	167,654		
50	2700	NET INCOME (DEFICIT)	140.37	140.82	40,558		
CAPITAL EXPENDITURES							
51	7520	Replacements of Equip. - Capitalized	0.00	0.00			
52	7540	Betterments & Additions - Capitalized	0.00	0.00			
53		Total Nonoperating Expenditures	0.00	0.00	0		
54		EXCESS REVENUE OVER EXPENSES	140.37	140.82	40,558		

ANNUAL BUDGET
Department of Housing and Community Development

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LHA NAME Newton NO. OF UNITS 26 ORIGINAL X
 UNIT MONTHS 312 REVISION NO. _____
 FISCAL YEAR ENDING: 12/31/2017
 DEVELOPMENT NO.: MRVP <1> <2> <3> <4> <5>

LINE NO.	ACCT. NO.	CLASSIFICATION	CURRENT YEAR APPROVED BUDGET	LHA REQUEST		DHCD MODIFICATION	
			PUM	PUM	AMOUNT	PUM	AMOUNT
REVENUE							
1	3110	Shelter Rent - Tenants	0.00	0.00			
2	3115	Shelter Rent - Federal Section 8	0.00	0.00			
3	3190	Nondwelling Rentals	0.00	0.00			
4	3400	Administrative Fee - MRVP	40.00	40.00	12,480		
5	3610	Interest on Investments - Unrestricted	0.28	0.32	100		
6	3611	Interest on Investments - Restricted	0.00	0.00			
7	3690	Other Revenue	0.00	0.00			
8	3691	Other Revenue - Retained	0.00	0.00			
9	3801	Operating Subsidy - DHCD (4001)	0.00	0.00			
10	3802	Operating Subsidy - MRVP Landlords	333.33	554.77	173,088		
11	3803	Restricted Grants Received					
12	3920	Gain/Loss From Sale/Disp. of Prop.					
13	3000	TOTAL REVENUE	373.61	595.09	185,668		
EXPENSES							
14	4110	Administrative Salaries	26.91	26.23	8,184		
15	4120	Compensated Absences					
16	4130	Legal	0.00	0.00	0		
17	4140	Members Compensation	0.00	0.00	0		
18	4150	Travel & Related Expenses	0.00	0.00	0		
19	4170	Accounting Services	0.00	0.00	0		
20	4171	Audit Costs	0.00	0.00	0		
21	4181	Penalties & Interest					
22	4190	Administrative Other	0.00	0.00	0		
23	4100	TOTAL ADMINISTRATION	26.91	26.23	8,184	0	0
24	4230	TENANT ORGANIZATION	0.00	0.00	0		
25	4310	Water	0.00	0.00			
26	4320	Electricity	0.00	0.00			
27	4330	Gas	0.00	0.00			
28	4340	Fuel	0.00	0.00			
29	4360	Energy Conservation	0.00	0.00			
30	4390	Other	0.00	0.00			
31	4300	TOTAL UTILITIES	0.00	0.00	0		
32	4410	Maintenance Labor	0.00	0.00			
33	4420	Materials & Supplies	0.00	0.00			
34	4430	Contract Costs	0.00	0.00			
35	4400	TOTAL MAINTENANCE	0.00	0.00	0		
36	4510	Insurance	0.83	0.85	264		
37	4520	Payment in Lieu of Taxes	0.00	0.00			
38	4540	Employee Benefits	10.41	10.04	3,131		
39	4570	Collection Loss	0.00	0.00			
40	4580	Interest Expense	0.00	0.00			
41	4590	Other General Expense	0.00	0.00			
42	4500	TOTAL GENERAL EXPENSES	11.25	10.88	3,395		
43	4610	Extraordinary Maintenance	0.00	0.00			
44	4611	Equipment Purchases-Non-Capitalized	0.00	0.00			
45	4612	Restricted Reserve Expenditures					
46	4715	Housing Assistance Payments	333.33	554.77	173,088		
47	4801	Depreciation Expense					
48	4600	TOTAL OTHER EXPENSES	333.33	554.77	173,088		
49	4000	TOTAL EXPENSES	371.48	591.88	184,667		
50	2700	NET INCOME (DEFICIT)	2.13	3.21	1,001		
CAPITAL EXPENDITURES							
51	7520	Replacements of Equip. - Capitalized	0.00	0.00			
52	7540	Betterments & Additions - Capitalized	0.00	0.00			
53		Total Nonoperating Expenditures	0.00	0.00	0		
54		EXCESS REVENUE OVER EXPENSES	2.13	3.21	1,001		

Newton Housing Authority							
MA 036-001, 002, 003 Operating Budgets							
December 31, 2017							
		AMP 1		AMP 2		AMP 3	
		UM	2,712	UM	432	UM	432
Revenues		2013	PUM	2013	PUM	2013	PUM
Rental Income		811,200	299.12	117,816	272.72	162,000	375.00
Interest		21,000	7.74	188	0.43	688	1.59
Misc Income	Estimated	19,677	7.26	4,138	9.58	5,745	13.30
Operating Subsidy	88% Funding	924,000	340.71	123,200	285.19	138,600	320.83
Capital Fund Admin Fee		40,000	14.75	-	-	-	-
Total Revenue		1,815,877	669.57	245,342	567.92	307,033	710.72
Operating Expenses:							
Admin Salaries		298,866	110.20	33,202	76.86	41,503	96.07
Legal		10,000	3.69	900	2.08	500	1.16
Travel		2,704	1.00	383	0.89	479	1.11
Accounting		7,062	2.60	1,000	2.31	1,250	2.89
Audit		2,500	0.92	600	1.39	600	1.39
Sundry		47,059	17.35	4,503	10.42	5,054	11.70
Fees for Services		0	0.00	-	-	-	-
Tenant Services - Salaries		45,026	16.60	6,375	14.76	7,969	18.45
Tenant Services		1,000	0.37	500	1.16	500	1.16
Water		180,850	66.69	49,440	114.44	28,400	65.74
Electric		170,787	62.97	32,137	74.39	76,331	176.69
Gas		236,480	87.20	20,190	46.74	-	-
Maint Salaries		278,447	102.67	39,919	92.40	48,607	112.52
Maint Supplies		32,307	11.91	4,932	11.42	4,906	11.36
Contract Costs		74,300	27.40	25,000	57.87	18,500	42.82
Insurance		67,448	24.87	8,816	20.41	10,978	25.41
Employee Benefits		238,733	88.03	30,504	70.61	37,635	87.12
Collections Losses		4,056	1.50	589	1.36	810	1.88
Total Operating Expenses		1,697,624	625.97	258,989	599.51	284,022	657.46
Net Income prior to non-routine maint.		118,253	43.60	(13,648)	(31.59)	23,011	53.27
Non Routine Expenses:							
Non Routine Maintenance		24,500	9.03	14,500	33.56	9,500	21.99
Equipment - non capitalized		16,100	5.94	2,850	6.60	4,350	10.07
Equipment - capitalized		15,000	5.53	-	-	-	-
Total Non Routine Expenses		55,600	20.50	17,350	40.16	13,850	32.06
Net Income (Loss)		62,653	23.10	(30,998)	(71.75)	9,161	21.21
Schedule of Non-Routine Maintenance and Equipment							
Non-Routine Maintenance				Dev.			
Flooring repairs/Apt. Renovations				36-001	10,000		
Painting				36-001	5,000		
Electrical Work				36-001	3,000		
Carpeting				36-001	3,500		
Plumbing				36-001	3,000		
					24,500		
Counter Tops				36-002	3,000		
Painting				36-002	3,000		
Flooring and Apartment Renovations				36-002	3,000		
Plumbing				36-002	2,500		
Carpeting				36-002	3,000		
					14,500		
Flooring repairs/Apt. Renovations				36-003	3,000		
Painting of Comm Room				36-003	2,500		
Plumbing repairs				36-003	2,500		
Electric Work				36-003	1,500		
					9,500		
Replacement of equipment - non capitalized				36-001	36-002	36-003	
	Number	Cost					
Refrigerators	20	550	7,700	1,650	1,650		
Ranges	12	400	2,400	1,200	1,200		
Comm Room Furniture	15	500	6,000		1,500		
			16,100	2,850	4,350		
Betterments and Additions				36-001	36-002	36-003	
Maintenance Plow Truck		29,000	15,000	7,000	7,000		

Newton Housing Authority			
Section 8 - Voucher and SRO			
Operating Budget - 12/31/2017			
Revenue	Voucher		SRO
Administrative Fee	507,022		29,006
HAP Subsidy	5,978,160		120,000
Interest	1,300		100
Portable fees and fraud	7,800		0
Total Revenue	6,494,282		149,106
Expenses			
Administrative Salaries	234,353		12,239
Legal	4,000		750
Travel	5,276		299
Accounting	13,780		781
Audit Fee	2,550		750
Sundry	66,860		2,821
Insurance	21,558		596
Employee Benefits	90,186		4,698
Portable Fees	5,500		0
HAP Payments	5,978,160		120,000
Total Expenses	6,422,223		142,935
Net Income (Deficit)	72,060		6,171

Newton Housing Authority Management Operating Budget - December 31, 2017								
	18.16%	18.16%	7.27%	18.16%	20.00%	18.16%		GRAND
	Central Administration	10 units	10 units	4 units	10 units	11 units	10 units	
Revenues:	Administration	65-70 Wyman St	52-54 Wyman St	Crescent	Palham St	CLN/Newtonville	Scattered Sites	TOTAL
Tenant Rental Income		28,584	53,304	18,084	45,012	78,000	50,064	273,048
Section 8 Subsidy		113,052	94,872	45,532	68,868		149,856	472,200
Interest Income - unrestricted		636	636	255		700	636	2,864
Interest Income - restricted		818	818	327		900	618	3,682
Bud America Bonds - Credit payments	19,000							19,000
Management Fees	48,860							48,860
Bookkeeping Fees	4,950							4,950
Asset Management fees	6,600							6,600
Other Income		1,450	3,450		300			5,200
Total Revenue	79,410	144,541	153,081	64,218	114,180	79,600	201,375	836,403
Expenses:								
Administration:								
Administrative Salaries	11,337	10,773	10,773	4,309	10,773	11,850	10,773	70,588
Legal expense	3,000							
Travel expense	2,658							
Accounting	1,719							
Audit	1,250							
Administrative - other	4,938							
Management Fees		6,884	6,884	3,553	6,884	9,772	6,884	48,860
Bookkeeping Fees		900	900	360	900	990	900	4,950
Asset Management fees		1,200	1,200	480	1,200	1,320	1,200	6,600
Total Administration	24,900	21,756	21,756	8,703	21,756	23,932	21,756	130,998
Utilities:								
Water		9,500	9,950	2,700	4,550	4,063	10,380	41,183
Electric		2,700	2,720	350	10,844	6,720		22,334
Gas		2,400	3,050		4,500	5,253		15,213
Total Utilities	-	14,600	15,720	3,050	19,894	16,036	10,380	78,710
Maintenance:								
Maintenance Labor		9,063	9,063	3,625	9,063	9,969	9,063	49,844
Materials and Supplies		300	300		1,250		500	2,350
Contract Costs		2,100	15,480	1,250	6,480	6,052	17,040	50,402
Condo fees							33,959	33,959
Maintenance fee for services								
Total Maintenance	-	11,463	24,843	4,875	16,793	16,021	60,562	136,555
General Expense:								
Insurance	4,225	5,994	5,994	2,398	5,994	6,593	5,994	37,192
Employee benefits	4,352	7,614	7,614	3,046	7,614	8,375	7,614	49,229
Interest expense		41,795	37,183		9,887			88,865
Total General Expense	8,577	55,313	50,801	5,443	23,595	14,968	13,608	172,305
Total Operating Expense	33,478	103,132	112,640	22,071	61,548	72,958	108,306	518,568
Non-routine maintenance/equipment								
Extraordinary maintenance					11,000	5,000	9,000	21,000
Equipment					1,000		5,500	6,500
Reimbursements		55,000	55,000			12,000		122,000
Total Non-routine expenses	55,000	55,000	55,000	-	12,000	17,000	10,500	149,500
Total expenses prior to loan principal	33,478	158,132	167,640	22,071	63,548	89,958	118,806	668,068
Net Income prior to loan principal	45,933	(13,591)	(14,559)	42,147	20,632	(10,358)	84,568	154,772
Loan Principal		21,623	25,259		16,807			63,489
Net Income after loan principal	45,933	(35,215)	(39,819)	42,147	4,025	(10,358)	84,568	91,283

Newton Housing Authority - Management 12/31/2017					
Schedule of Non-routine Maintenance					
	Pelham	Newton/Cs	Scattered Sites	52-54 Wyman	68-70 Wyman
Exterior Painting and Carpentry			3,000		
Carpentry Work	8,500	2,500			
Carpet replacement	2,500	2,500			
	11,000	6,000	5,000	-	-
Equipment					
Ranges			2,000		
Refrigerators			3,500		
Lawnmower	1,000				
	1,000	-	5,500	-	-
Betterments					
Window Replacement and Asbestos Abatement				55,000	55,000
Roof Replacement		12,000			
	-	12,000	-	55,000	55,000
Approximate Interest calculations					Total payments
68-70 Wyman	Approx. Loan Bal	Rate			63,328
	878,000	4.750%	41,705		41,705 Interest
					21,623 Princ
52-54 Wyman	783,000	4.750%	37,193		62,451
					37,193 Interest
					25,259 Princ
Pelham	11,275	1.00%	113		26,594
	26,678	3.00%	800		9,887 Interest
	302,471	3.00%	9,074		18,607 Princ
	68,825	0.00%	-		-
			9,887		
		Page 12			

DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT

OPERATING SUBSIDY CALCULATION "ANUEL"
(ALLOWABLE NONUTILITY EXPENSE LEVEL)
BUDGET AND ACTUAL (ACTUAL USED AT YEAR END ONLY)

APPENDIX B
(TO 050-1
AND 051-1)

LHA Name: Newton
Fiscal Year Ending 12/31/2017

Program No. 4001 Budget X Actual

	1ST	2ND	3RD	4TH
Quarter				

	050-1		051-1	
	1	2	3	4
	BUDGETED AMOUNT	DHCD MODIFIC.	ACTUAL AMOUNT	DHCD MODIFIC.
1. REVENUE (050-1/051-1 LINES 1 + 2 + 3 + 5 + 7)	523,572			
2. NON-UTILITY COST (ANUEL - PR. YR. APPROV. PER LINE 3 ON APPENDIX B)	476,744			
3. ALLOWABLE INCREASE LINE 2 X 1.03	491,046			
3A. APPROPRIATE % OF LINE 3 (COLUMN 3 ONLY)				
DHCD APPROVED OPERATING COSTS EXEMPTIONS				
same as 2016 per DHCD	180,684			
4. TOTAL OPERATING COSTS EXEMPTIONS	180,684		0	
5. UTILITIES (Line 31 050-1 for Budget) (Line 31 051-1 for Actual)	108,476			
6. OPERATING SUBSIDY PRIOR TO APPROVED EXEMPTIONS (1 MINUS 3 MINUS 4 MINUS 5) (IF RESULTS ARE A POSITIVE NUMBER USE ZERO)	(256,634)		0	
7. LINE 6 (IF -0- ENTER -0- OR CONVERT NEGATIVE AMOUNT TO BE POSITIVE)	256,634		0	
DHCD APPROVED EXEMPTIONS DIRECT REIMBURSEMENT				
\$200/unit exemption for non-routine expenses 400-1	20,200			
\$200/unit exemption for non-routine expenses 689-2	2,000			
\$200/unit exemption for non-routine expenses 689-4	1,400			
8. TOTAL DIRECT REIMBURSEMENT	23,600		0	
REDUCE ACTUAL SUBSIDY BY COST OVERRUNS				
9. 4110	0	0	0	
10. 4150	0	0	0	
11. Total			0	
12. TOTAL SUBSIDY (LINE 7 + 8 - 11) (050-1 OR 051-1)	280,234		0	
13. REDUCE ACTUAL SUBSIDY BY THE AMOUNT THAT WOULD CAUSE THE OPERATING RESERVE BALANCE TO BE IN EXCESS OF 50% OF LINE 46 ON FORM 050-1 (SEE APPENDIX C LINE 9)			0	
14. ACTUAL OPERATING SUBSIDY EARNED (LINE 12 MINUS 13) (NO LESS THAN LINE 8)			0	
15. ACTUAL OPERATING SUBSIDY RECEIVED				
16. DEBIT ACCOUNT 1125 UNDERPAYMENT DUE FROM DHCD				
17. CREDIT ACCOUNT 2118 OVERPAYMENT DUE TO DHCD			0	

DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT

APPENDIX B
(TO 050-1
AND 051-1)

OPERATING SUBSIDY CALCULATION "ANUEL"
(ALLOWABLE NONUTILITY EXPENSE LEVEL)
BUDGET AND ACTUAL (ACTUAL USED AT YEAR END ONLY)

LHA Name: Newton
Fiscal Year Ending 12/31/2017

Program No. 400-9 Budget_X_ Actual ___

Quarter	1ST	2ND	3RD	4TH

	050-1		051-1	
	1	2	3	4
	BUDGETED AMOUNT	DHCD MODIFIC.	ACTUAL AMOUNT	DHCD MODIFIC.
1. REVENUE (050-1/051-1 LINES 1 + 2 + 3 + 5 + 7)	64,418			
2. NON-UTILITY COST (ANUEL - PR. YR. APPROV. PER LINE 3 ON APPENDIX B)	149,831			
3. ALLOWABLE INCREASE LINE 2 X 1.03	154,326			
3A. APPROPRIATE % OF LINE 3 (COLUMN 3 ONLY)				
DHCD APPROVED OPERATING COSTS EXEMPTIONS				
4. TOTAL OPERATING COSTS EXEMPTIONS	0		0	
5. UTILITIES (Line 31 050-1 for Budget) (Line 31 051-1 for Actual)	49,086			
6. OPERATING SUBSIDY PRIOR TO APPROVED EXEMPTIONS (1 MINUS 3 MINUS 4 MINUS 5) (IF RESULTS ARE A POSITIVE NUMBER USE ZERO)	(138,994)		0	
7. LINE 6 (IF -0- ENTER -0- OR CONVERT NEGATIVE AMOUNT TO BE POSITIVE)	138,994		0	
DHCD APPROVED EXEMPTIONS DIRECT REIMBURSEMENT				
\$200/unit exemption for non-routine maintenance	4,800			
	0			
	0			
	0			
8. TOTAL DIRECT REIMBURSEMENT	4,800		0	
REDUCE ACTUAL SUBSIDY BY COST OVERRUNS				
9. 4110	0	0	0	
10. 4150	0	0	0	
11. Total				
12. TOTAL SUBSIDY (LINE 7 + 8 - 11) (050-1 OR 051-1)	143,794		0	
13. REDUCE ACTUAL SUBSIDY BY THE AMOUNT THAT WOULD CAUSE THE OPERATING RESERVE BALANCE TO BE IN EXCESS OF 50% OF LINE 46 ON FORM 050-1 (SEE APPENDIX C LINE 9)			0	
14. ACTUAL OPERATING SUBSIDY EARNED (LINE 12 MINUS 13) (NO LESS THAN LINE 8)			0	
15. ACTUAL OPERATING SUBSIDY RECEIVED				
16. DEBIT ACCOUNT 1125 UNDERPAYMENT DUE FROM DHCD				
17. CREDIT ACCOUNT 2118 OVERPAYMENT DUE TO DHCD			0	