

CITY OF NEWTON

IN CITY COUNCIL

October 15, 2018

ORDERED:

That, in accordance with the recommendations of the Land Use Committee through its Chair Gregory Schwartz; and the Finance Committee through its Chair Leonard J. Gentile, three million dollars (\$3,000,000) for affordable housing be hereby appropriated from the Community Preservation Fund as shown below to the Planning and Development Department for a grant to Newton Housing Authority to create Haywood House, a permanently affordable rental development consisting of 55 one-bedroom units for seniors in a new building to be located on John F. Kennedy Circle, as described in the proposals in January and June 2018.

From: Community Preservation General Budget Reserve (21R10498-5790)	\$2,329,833
Community Preservation Housing Budget Reserve (21R10498-5790C)	\$355,697
Community Preservation Housing Fund Balance (21-3321C)	\$264,828
Community Preservation General Fund Balance (21-3321)	\$49,642
 To: Haywood House Housing (21C11424-5797)	 \$3,000,000

Under Suspension of Rules
Readings Waived and Approved
24 yeas 0 nays



(SGD) DAVID A. OLSON
City Clerk



(SGD) RUTHANNE FULLER
Mayor

Date 10/19/18