

CITY OF NEWTON

IN BOARD OF ALDERMEN

November 15, 2004

ORDERED:

That in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Jeffrey Sacks; the Board of Aldermen Ad Hoc Community Preservation Committee, through its Chairman, Alderman Stephen Linsky; and the Finance Committee through its Chairman, Alderman Paul Coletti: the sum of Five Hundred and Seventy-Five Thousand Dollars (\$575,000) is hereby appropriated and transferred from the Community Preservation Fund Balance, to be expended under the direction and control of the Director of Planning and Development in consultation with the Newton Historical Commission for purposes of funding the creation of three (3) units of community housing and the historic preservation of architecturally significant features at 248 Elliot Street.

And be it further ORDERED that His Honor the Mayor is hereby authorized to take all actions to negotiate and purchase a preservation restriction and/or fee simple title in such parcel.

FROM:	<u>Community Preservation Historic Preservation Fund Balance</u>	
	(21-3321B).....	\$ 63,290
	<u>CPA Undesignated Fund Balance</u>	
	(21-3321).....	\$511,710
	Total	\$575,000
TO:	<u>Historic Preservation & Affordable Housing Projects</u>	
	<u>Planning & Development Department</u>	
	<u>Linden Green/248 Elliot Street Project</u>	
	(21C114H-5797).....	\$575,000

Under Suspension of Rules
Readings Waived and Approved
19 yeas, 5 nays (Ald. Albright, Gentile, Gerst,
Stewart and Yates) 0 absent

EXECUTIVE DEPARTMENT
Approved: November 17, 2004

(SGD) EDWARD G. ENGLISH
City Clerk

(SGD) DAVID B. COHEN
Mayor

(SGD) PAUL E. COLETTI
Chairman, Finance Committee