

CITY OF NEWTON

IN BOARD OF ALDERMEN

August 8, 2005

ORDERED:

That in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Doug Dickson; the Board of Aldermen Committee on Community Preservation, through its Chairman, Alderman Stephen Linsky; and the Finance Committee through its Chairman, Alderman Paul Coletti: the sum of Seven Hundred and Thirty Eight Thousand Three Hundred and Eighty Three Dollars (\$738,383) is hereby appropriated from Community Preservation Fund Undesignated Fund Balance, to be expended under the direction and control of the Director of Planning and Development for purposes of funding a deferred forgivable loan and related legal costs for the creation of a total of two affordable and two community housing units at 1093-1101 Chestnut Street, known as Millhouse Commons, as detailed in the CPC Recommendation (dated 29 June 2005) and the application (dated 15 October 2004, amended 23 June 2005).

FROM: Community Preservation Fund	
Undesignated Fund Balance	
(21-3599).....	\$738,383
 TO: Community Housing Projects	
Millhouse Commons	
(21C11411-5797).....	\$738,383

Under Suspension of Rules
Readings Waived and Approved
19 yeas 3 nays (Ald. Gerst, Parker, Stewart) 1 absent (Ald. Gentile) 1 excused (Ald. Yates)

EXECUTIVE DEPARTMENT
Approved: August 10, 2005

(SGD) EDWARD G. ENGLISH
City Clerk

(SGD) DAVID B. COHEN
Mayor

(SGD) PAUL E. COLETTI, Chairman
Finance Committee