CITY OF NEWTON

IN BOARD OF ALDERMEN

March 3, 2014

ORDERED:

That, in accordance with the recommendations of the Community Preservation Committee (CPC) through its Chairman Joel Feinberg; the Land Use Committee through its Chairman Marc C. Laredo; and the Finance Committee through its Chairman Leonard J. Gentile, nine hundred ten thousand one hundred seventy-nine dollars (\$910,179) be appropriated from the Community Preservation Fund as shown below to the Planning and Development Department for a grant to create seven units of permanently affordable rental housing at 12 and 18-20 Curve Street, West Newton, as detailed in the CPC's November 2013 funding recommendation to the Board of Aldermen and the August 2013 Myrtle Village proposal to the CPC.

From:	CPA Community Housing Fund Balance (21-3321C)	\$304,452
	CPA Community Housing Current Reserve (21R10498 – 5790C)	\$236,095
	Fund Balance – Community Preservation Purposes (21-3498)	\$369,632
To:	Myrtle Village Housing (21-C11420-5797)	\$910,179

Under Suspension of Rules Readings Waived and Adopted

23 yeas 0 nays) 1 absent (Alderman Gentile)

(SGD) DAVID A. OLSON

City Clerk

(SGD) SETTI D. WARREN Mayor

Date <u>3</u>