## <u>CITY OF NEWTON</u> IN BOARD OF ALDERMEN

## April 6, 2015

## ORDERED:

That, in accordance with the recommendations of the Land Use Committee through its Chairman Marc C. Laredo; and the Finance Committee through its Chairman Leonard J. Gentile, five hundred eighty-four thousand twenty-nine dollars (\$584,029) be appropriated from the Community Preservation Fund as shown below to the Planning and Development Department for a grant to create two units of permanently affordable rental housing at 54 Taft Avenue, West Newton, as detailed in the Community Preservation Committee's February 2015 funding recommendation to the Board of Aldermen and the January 2015 Taft Avenue proposal to the Community Preservation Committee.

From:	CPA Fund Balance (21-3321)	\$149,794.31
	CPA Community Housing Reserve (21R10498 – 5790C)	\$422,807.00
	CPA Housing Fund Balance (21-3321C)	\$11,427.69
To:	Taft Avenue Housing (21-C11421-5797)	\$584,029

Under Suspension of Rules Readings Waived and Adopted

24 yeas 0 nays

(SGD) DAVID A. OLSON

City Clerk

SGD SETOI D. WARREN

Mayor

Date