

Citizens for Affordable Housing  
In Newton



Development Organization, Inc.

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Josephine McNeil, Executive Director

February 16, 2010

Ms. Alice Ingerson  
Community Preservation Program Manager  
Newton City Hall  
1000 Commonwealth Avenue  
Newton, MA 02459

RE: Request for Increase in Funding for Veteran House Project

Dear Ms. Ingerson:

I am writing to request an increase in the amount of CPA funding requested for the Veteran House Project. Our original request was in the amount of \$360,000; we are seeking an increase of \$25,000. Thus, the total amount of the CPA request is \$385,000.

In the original application, we included a pro forma which included \$25,000 in funding from the CCC Legacy Foundation. We received a letter from them denying our request. Subsequent to receiving their response, I submitted an application to the Building and Owners Management Association (BOMA) which was also denied.

Therefore, I am requesting an additional \$25,000 from CPA to cover the gap.

The status of the remaining funding listed in the proforma is as follows:

- Federal Home Loan Bank of Boston – commitment of \$50,000
- City of Newton CDBG funds - \$300,000 received and used to pay down acquisition loan from The Village Bank
- Charlesbank Grant - \$40,000 pending; expect to hear by end of February

Thank you for consideration of our request. Please advise if you need any additional information.

Sincerely,  
  
Josephine McNeil  
Executive Director