

City of Newton, Massachusetts
OPEB Trust Fund
Comparative Statement of Fiduciary Net Position

| | <u>June 30, 2016</u> | <u>June 30, 2015</u> |
|--|-------------------------------|-------------------------------|
| ASSETS: | | |
| Cash and cash equivalents | \$ 154,302.85 | 115,525.58 |
| Investments | <u>3,415,431.01</u> | <u>2,003,212.48</u> |
| Total assets | <u>3,569,733.86</u> | <u>2,118,738.06</u> |
| NET POSITION: | | |
| Assets held in trust for other post employment benefits | <u>\$ 3,569,733.86</u> | <u>\$ 2,118,738.06</u> |

City of Newton, Massachusetts
OPEB Trust Fund
Comparative Statement of Changes in Fiduciary Net Position

| | <u>July 1, 2015 - June 30, 2016</u> | <u>July 1, 2014 - June 30, 2015</u> |
|--|---|---|
| ADDITIONS: | | |
| Employer contributions | <u>\$ 1,372,288.00</u> | <u>\$ 941,073.57</u> |
| Investment income | | |
| Net appreciation/(depreciation) in fair value of investments | 17,848.35 | 28,441.44 |
| Interest and dividends | <u>76,334.48</u> | <u>37,958.81</u> |
| Total investment income/(loss) | 94,182.83 | 66,400.25 |
| Less: investment expense | <u>(15,475.03)</u> | <u>(8,546.76)</u> |
| Net investment income/(loss) | <u>78,707.80</u> | <u>57,853.49</u> |
| Change in Net Position | <u>1,450,995.80</u> | <u>998,927.06</u> |
| NET POSITION AT BEGINNING OF FISCAL YEAR | <u>2,118,738.06</u> | <u>1,119,811.00</u> |
| NET POSITION AT JUNE 30 | <u>\$ 3,569,733.86</u> | <u>\$ 2,118,738.06</u> |