

Motor Vehicle Excise

Excise Valuation Calculations

Your vehicle's value is based on the MSRP
(Manufacturer's Suggested Retail Price)

The excise tax is based on the value of your vehicle. For every \$1,000 in vehicle value, you pay \$25 in excise tax.

The valuation for excise tax purposes is determined as follows:

- In the year preceding the year of manufacture: 50% of MSRP
- In the year of manufacture: 90% of MSRP
- In the second year: 60% of MSRP
- In the third year: 40% of MSRP
- In the fourth year: 25% of MSRP
- In the fifth and all following years: 10% of MSRP

The MSRP is determined by the Registry of Motor Vehicles.

The excise tax rate for all communities in Massachusetts is \$25 per \$1,000 in vehicle valuation.

The valuation for excise never falls below 10% of the MSRP for the life of the vehicle.

Registry of Motor Vehicles (RMV) Website: www.massrmv.com

Registry of Motor Vehicles (RMV) Telephone: 857-368-8000