

CITY OF NEWTON

IN CITY COUNCIL

March 2, 2020

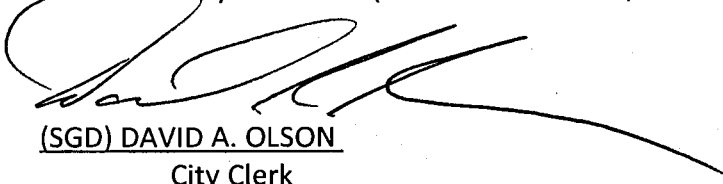
ORDERED:

That, in accordance with the recommendations of the Community Preservation Committee, through its Chairman, Mark Armstrong and the Finance Committee through its Chair Rebecca Walker Grossman hereby authorizes the City Treasurer to amend the funding source approved by Council Orders #379-19 (3) and (4) to fund legal and conservation restriction expenses for Webster Woods in the sum of seven hundred and forty thousand dollars (\$740,000) to allow the City to borrow seven hundred and forty thousand dollars (\$740,000) as authorized by G. L. c. 44B, Sec. 11, for a period of 30 years, and any expenditures already appropriated from the CPC's Open Space Reserve and Restricted Fund Balance for Open space pursuant to the CPC's original recommendations be reimbursed from the sale of such bonds or notes, and that any premium received upon the sale of such bonds or notes, less any such premium applied to the payment of issuance costs of the bonds or notes shall be deposited in the Community Preservation Fund's restricted fund balance for open space.


Under Suspension of Rules

Readings Waived and Approved

21 Years 0 Nays 3 Absent (Councilors Ciccone, Gentile, Markiewicz)



(SGD) DAVID A. OLSON
City Clerk



(SGD) RUTHANNE FULLER
Mayor

Date: 3/5/20