

NEWTON RETIREMENT BOARD
Meeting - - January 23, 2019
3:00 p.m. – Room 211, Newton City Hall

PRESENT: Thomas Lopez, Paul Bianchi, Susan Dzikowski, Anthony Logalbo, Kelly Byrne, Donna Cadman and Asst. City Solicitor Marie Lawlor.

Kimberly Fletcher participated remotely as her physical attendance at the meeting was deemed unreasonably difficult. All votes were taken by roll call vote.

[Also in attendance for this portion of the meeting: City Councilor Leonard Gentile, Kathy Riley and Lisa Van Dermark of Segal Consulting.]

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the December 19, 2018 meeting.

RECORD: Record in minutes the Board discussed the beginning phase of the 1/1/19 actuarial valuation process with the retirement systems Actuary, Kathy Riley. Ms. Riley will prepare several draft funding schedules based on the recommendations of the Board and City Councilor Leonard Gentile to be reviewed at the April 24, 2019 meeting.

[City Councilor Leonard Gentile, Kathy Riley and Lisa Van Dermark of Segal Consulting exited the meeting.]

RECORD: Record in minutes the receipt of an Application for Reinstatement to Service from Superannuation/Termination Retirement , pursuant to G.L. c. 32, §105, as submitted by retired Police Officer Michelle Bellevue. Ms. Bellevue began employment as a Police Officer in the Town of Mansfield on November 2, 2018. Director Byrne advised the Board that all paperwork is in order to allow Ms. Bellevue to begin the 5-year reinstatement process to become an active member of the Norfolk County Retirement System and to repay the Newton Retirement System the amount of \$84,410.99 representing pension payments she has received for the period of September 9, 2014 to November 1, 2018.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Joanne Guild	Admin. Executive Assistant	School	4/30/2019
Felix LiDonni	Lieutenant	Fire	1/25/2019
Maureen Murphy	Boards/Commissions Coord.	Human Resources	1/14/2019

VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the 11/30/2018 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.


VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the FY2020 budget of the Newton Retirement System as follows:

Non-Contributory Budget: \$ 62,021.00
Contributory Budget: \$29,389,658.00


VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# 1-19	1/24/2019	Administrative Expense/Member Account Disb.	\$ 422,149.53
Warrant# 2-19	1/29/2019	1/31/19 Contributory Pension Payroll	\$3,383,304.59

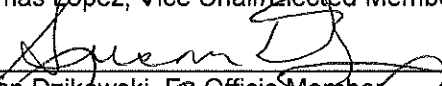
Signed:



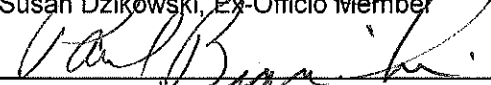
Kimberly A. Fletcher, Chair/Appointed Member



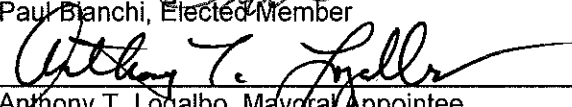
Thomas Lopez, Vice Chair/Elected Member



Susan Dzikowski, Ex-Officio Member



Paul Bianchi, Elected Member



Anthony T. Logalbo, Mayoral Appointee