

**NEWTON RETIREMENT BOARD**  
**Meeting - - March 27, 2019**  
**3:00 p.m. – Room 211, Newton City Hall**

PRESENT: Kimberly Fletcher, Thomas Lopez, Anthony Logalbo, Kelly Byrne and Donna Cadman.

Paul Bianchi and Susan Dzikowski participated remotely as their physical attendance at the meeting was deemed unreasonably difficult. All votes were taken by roll call vote.

*[Also in attendance for certain portions of the meeting: Maureen LeMieux, Joseph Mulvey, Robert Moss, Michelle Pizzi O'Brien, Anna Berardi, Claire Frechette, Pat Sweeney-Donovan, Katherine Pettorossi, Fran Nelligan, Virginia Proia, Joann Gallant and Rose Casieri.]*

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the February 20, 2019 meeting.

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VOTED: Record in minutes the Board conducted a public hearing to determine the FY2020 retiree COLA. Several retirees from the City of Newton Retired Employees Assn. were in attendance and two, Anna Berardi and Joann Gallant, made statements to the Board seeking approval of the retiree COLA. The Board voted, by a vote of 4-1 (Dzikowski voted to deny), to approve a 3% COLA on the first \$12,000 of retiree's pension effective July 1, 2019.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to award a member-survivor benefit pursuant to G.L. c. 32, §12(2)(d) to Julie Plaut Mahoney, daughter and Option D beneficiary of Linda Plaut, Parks and Recreation Dept., who died on February 17, 2019.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to award a member-survivor benefit pursuant to G.L. c. 32, §12B to the legal guardian of Alexa Azure, daughter and Option D beneficiary of Darrell Azure, Engineering Dept., who died on February 19, 2019. Alexa's legal guardian is her mother, Brenda Azure.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to award a member-survivor benefit pursuant to G.L. c. 32, §101 to Enis Piselli, widow of ADR retiree Lawrence Piselli who died on March 4, 2019.

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RECORD: Record in minutes the new Human Resource Director, Michelle Pizzi O'Brien attended the meeting to introduce herself and provided the Board with some of her background information.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the accidental disability retirement application as submitted by Atty. Paul Hynes on behalf of Fire Captain Salvatore Yerardi and petition PERAC to convene a regional medical panel to examine Captain Yerardi.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve (retired) Firefighter James Herbert's application for accidental disability retirement pursuant to G.L. c. 32, §7.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to go into executive session for the purpose of discussing agenda item #7 involuntary accidental disability retirement application filed by Chief Bruce Proia on behalf of Firefighter Annie French and agenda item #10 accidental death application filed by Lorraine Chappelle.

At the conclusion of the executive session the board voted, by a vote of 5-0, to return to regular session. A separate audio tape was made of the executive session.

*[All guests exited the room during the executive session of the meeting.]*

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VOTED: Record in minutes that Stephan Georgacopoulos from Pension Technology Group (PTG) attended the meeting to discuss the conversion of the retirement payroll process to PTG software. The Board voted, by a vote of 5-0, to convert to the PTG pension payroll software and established the timeline to do so. The target date to go live with the PTG pension payroll software will be the November 30, 2019 pension payroll with a couple of monthly parallel test processes to transpire prior to that.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the 12/31/2018 and 1/31/2019 monthly financial reporting packets (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

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VOTED: Record in minutes the Board vote, by a vote of 5-0, to approve the 12/31/18 PERAC Annual Statement of the Newton Retirement System as prepared by Director Byrne.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to begin the process of hiring a Deputy Director to begin employment on or around August 1, 2019 at a starting salary of approximately \$90,000 per year. Director Byrne to prepare a draft job description for the new Deputy Director position for the board to review at the April 24, 2019 meeting.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the projected calendar year 2019 administrative expense in the amount of \$363,233.00. Director Byrne will provide Segal Consulting this information for purposes of the 1/1/19 actuarial valuation of the Newton Retirement System.

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VOTED: Record in minutes the Board vote, by a vote of 5-0, to refund retirement deductions withheld from firefighter over-time shift differential payments made between November 2018 and February 2019 and provide documentation to the president of the firefighters' union including a list of employees receiving refunds, the amount of the refund and their appeal rights pursuant to G.L. c. 32, §16. Director Byrne will provide Chief Bruce Proia a copy of this documentation as well.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Thomas Cahill	Aquatics Manager	Recreation	4/30/2019

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C2-19	3/28/2019	Federal Tax Deposit Funding re: Member Account Disb.	\$ 9,485.67
Warrant# 5-19	3/28/2019	Administrative Expense/Member Account Disb.	\$ 269,401.98
Warrant# 6-19	3/28/2019	3/31/19 Contributory Pension Payroll	\$3,397,848.06


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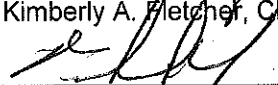
RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

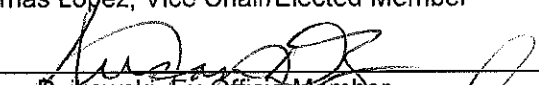
*[See attached excel spreadsheet.]*


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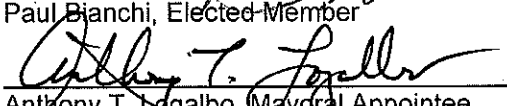
Signed:

  
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Kimberly A. Fletcher, Chair/Appointed Member

  
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Thomas Lopez, Vice Chair/Elected Member

  
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Susan Dzikowski, Ex-Officio Member

  
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Paul Bianchi, Elected Member

  
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Anthony T. Legalbo, Mayoral Appointee