

**NEWTON RETIREMENT BOARD**  
**Meeting - - May 22, 2019**  
**3:00 p.m. – Room 211, Newton City Hall**

PRESENT: Kimberly Fletcher, Thomas Lopez, Paul Bianchi, Susan Dzikowski, Anthony Logalbo, Kelly Byrne, Donna Cadman and Atty. Marie Lawlor.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the April 24, 2019 meeting.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the 3/31/2019 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to appoint Director Byrne as the Election Officer for the September 12, 2019 election for the 2<sup>nd</sup> Elected Member position on the Retirement Board.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the election schedule for the September 12, 2019 election for the 2<sup>nd</sup> Elected Member position on the Retirement Board.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Ida Davidson	Teacher Aide	School	6/30/2019

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C4-19	5/23/2019	Federal Tax Deposit Funding re: Member Account Disb.	\$ 4,919.91
Warrant# 9-19	5/23/2019	Administrative Expense/Member Account Disb.	\$ 201,118.35
Warrant# 10-19	5/30/2019	5/31/19 Contributory Pension Payroll	\$ 3,402,870.52

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RECORD: Record in minutes the Board discussed City Council docket item #172-19 and the recent votes by the Finance Committee and City Council on the item. The docket item requested by Mayor Fuller, seeks an additional FY2019 appropriation to the retirement system, in the amount of \$766,961 in order for the retirement system's funding schedule to maintain a year 2030 full funding date and maintain a yearly incremental increase of 9.6%. The Council has postponed their vote on the matter until their meeting to be held on June 3, 2019.

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RECORD: Record in minutes the Board asked Atty. Marie Lawlor to inquire with the city Law and Human Resource offices as to what the status is with regard to the additional back pay due retired Police Chief Cummings from the City of Newton.


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RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

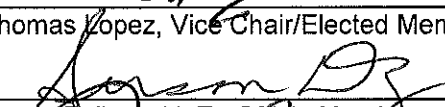
Last Name	First Name	Department	Position
Lang Rubenstein	Jacob	School	Teacher Aide
O'Brien	Karen	Library	Library Assistant
Rahimov	Farid	Treasury	Financial Assistant
Saez	John	Human Resources	Benefits Manager
Thelemaque	Sherine	School	Teacher Aide
Zobo	Huldah	School	Teacher Aide

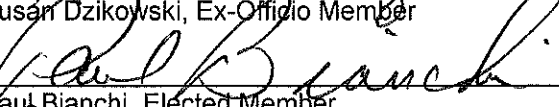
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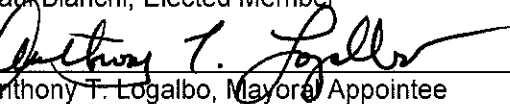
Signed:

  
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Kimberly A. Fletcher, Chair/Appointed Member

  
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Thomas Lopez, Vice Chair/Elected Member

  
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Susan Dzikowski, Ex-Officio Member

  
\_\_\_\_\_  
Paul Bianchi, Elected Member

  
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Anthony T. Logalbo, Mayor's Appointee