

NEWTON RETIREMENT BOARD
Meeting - - June 26, 2019
3:00 p.m. – Room 211, Newton City Hall

PRESENT: Kimberly Fletcher, Paul Bianchi, Susan Dzikowski, Anthony Logalbo, Kelly Byrne, Donna Cadman and Atty. Marie Lawlor.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the minutes of the May 22, 2019 meeting.

VOTED: Record in minutes the board voted, by a vote of 4-0, to approve the accidental disability retirement application as submitted by Atty. Jamie Goodwin on behalf of his client, Cheryl Jasset, School Custodian, pursuant to G.L. c. 32, §7.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to accept the 4/30/2019 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

RECORD: Record in minutes Chair Fletcher and Director Byrne provided an update on some key topics discussed at the June 2019 MACRS conference.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Michael Abbruzzese	Police Officer	Police	6/13/2019
Thomas Cahill	Aquatics Manager	Recreation	6/30/2019
Frank Eldridge	Sergeant	Police	7/15/2019
Edward Gourdeau, Jr.	Firefighter	Fire	7/5/2019
Maryann LaRosee	Purchasing Agent	Purchasing	5/31/2019
Diane Mazzola	Payroll Supervisor	Recreation	7/31/2019
Richard Paglia	Police Officer	Police	6/5/2019
William Pepicelli	Sr. Custodian	School	7/5/2019
Kathy Rinn	Executive Asst.	School	6/30/2019

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the following expense warrants:

Warrant# C5-19	6/27/2019	Federal Tax Deposit Funding re: Member Account Disb.	\$ 5,747.87
Warrant# 11-19	6/27/2019	Administrative Expense/Member Account Disb.	\$ 178,575.69
Warrant# 12-19	6/27/2019	6/30/19 Contributory Pension Payroll	\$ 3,385,486.48

RECORD: Record in minutes Director Byrne reported that the City Council approved City Council docket item #172-19 at their meeting held on June 3, 2019. The docket item requested by Mayor Fuller, sought an additional FY2019 appropriation to the retirement system, in the amount of \$766,961 in order for the retirement system's funding schedule to maintain a year 2030 full funding date and maintain a yearly incremental increase of 9.6%.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the 1/1/19 actuarial valuation funding schedule, prepared by Segal Consulting, that reflects the additional FY2019 appropriation payment by the City of Newton in the amount of \$766,961.

VOTED: Record in minutes the Board voted, by a vote of 4-0, to conduct (3) three interviews at the July 17, 2019 meeting for the purpose of filling the new Deputy Director position. The Board's decision was based on their review of all resume's submitted for this position.

RECORD: Record in minutes Atty. Marie Lawlor provided the Board with an update with regard to the status of the additional back pay due retired Police Chief Cummings from the City of Newton. Atty. Lawlor advised that the final review of this matter is pending a meeting between the City Law and Human Resource departments.

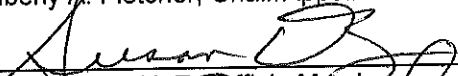
RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Last Name	First Name	Department	Position
Bennett	Phoebe A	School	Administrative Asst.
Bullen	Christopher G	Police	Dispatcher
Butler	Brendan	Public Works	HMEO
Cady	Caroline M	School	Teacher Aide
Gotham	Kyle C	School	Teacher Aide
Krivinsky	Ludmila	Treasury	Head Teller
Maldonado	Danielle J	Police	Dispatcher
McGonagle	Michelle A	Human Resources	HR Generalist
Motyka	Robert W	School	Custodian
Nickerson	Sean R	Recreation	Aquatics Manager
Sawan	Samantha J	School	Teacher Aide
Warwick	Colin G	Police	Dispatcher

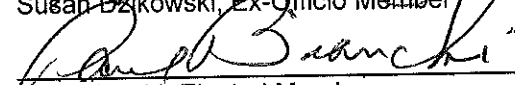
Signed:



Kimberly A. Fletcher, Chair/Appointed Member



Susan Dzikowski, Ex-Officio Member



Paul Bianchi, Elected Member



Anthony T. Logalbo, Mayoral Appointee

REC'D
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