

**NEWTON RETIREMENT BOARD**  
**Meeting - - January 22, 2020 (3:00 p.m.)**  
**Newton City Hall, Room #B17**

PRESENT: Thomas Lopez, Anthony Logalbo, Susan Dzikowski, Kimberly Fletcher, Kelly Byrne, Scenia Saintcyr, Donna Cadman and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

*Kimberly Fletcher participated remotely as her physical attendance at the meeting was deemed unreasonably difficult. All votes were taken by roll call vote.*

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VOTED: Record in minutes that Kimberly Fletcher stepped down as Board Chair. The Board voted, by a vote of 4-0, to appoint Thomas Lopez as the new Board Chairman.

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the minutes of the meeting held on December 18, 2019.

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the accidental disability retirement application submitted by Atty. Paul Hynes, on behalf of (ret.) Deputy Fire Chief James Thorne, pursuant to G.L. c. 32, §§ 7 & 94B.

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to accept the 11/30/2019 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to change the monthly meeting date of May 27, 2020 to May 20, 2020.

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to schedule the public hearing to determine the FY2021 retiree COLA to be held on February 26, 2020.

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Robert DeRubels	Commissioner	Parks & Recreation	2/14/2020
Cheryl Lappin	Council Member	City Council	12/31/2019
Karen Valente	Payroll Administrator	Fire	2/28/2020
Carol Winters	Assistant Treasurer	Treasury	12/31/2019

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to approve the following expense warrants:

Warrant# 1-20	1/23/2020	Administrative expense/member account disb.	\$ 256,422.41
Warrant# 2-20	1/27/2020	1/31/20 Contributory Pension Payroll	\$3,518,585.98

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RECORD: Record in minutes Director Byrne provided an update on the PTG pension payroll conversion scheduled to go live on 1/27/20 for the 1/31/20 pension payroll.

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RECORD: Record in minutes the Board requested that Director Byrne remove pending agenda item #1 from the agenda until such time as the courts resolve the case regarding CRAB decision PERAC v. CRAB, Swampscott Retirement Board & Vernava, 478 Mass. 832 (2018).

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VOTED: Record in minutes the Board voted, by a vote of 4-0, to reinstate pension benefits to Loretta King, as a result of PERAC's notification that she is compliant in filing her 2018 annual earnings statement.

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RECORD: Record in minutes the Board discussed the beginning phase of the 1/1/20 actuarial valuation process with the retirement systems Actuary, Kathy Riley of Segal Consulting. Ms. Riley will prepare several draft funding schedules based on the recommendations of the Board. Also, in attendance were Lisa VanDermark and Madison Ossmus of Segal Consulting; Maureen LeMieux, Chief Financial Officer; and City Councilor Leonard Gentile.

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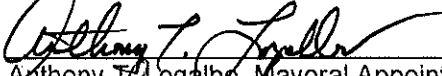
RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Mark Nall, Jr. School Custodian

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Signed:

  
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Thomas Lopez, Chairman/Elected Member

  
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Anthony T. Logalbo, Mayoral Appointee

  
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Susan Dzikowski, Ex-Officio Member

  
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Kimberly A. Fletcher, Appointed Member