

NEWTON RETIREMENT BOARD
Meeting - - March 25, 2020 (3:00 p.m.)

The Newton Retirement Board conducted this meeting as a virtual meeting using ZOOM software link: <https://zoom.us/j/965755486>. All voted were taken by roll call vote.

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Kimberly Fletcher, Kelly Byrne, Scentia Saintcyr, Donna Cadman and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on February 26, 2020.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the accidental death application submitted by Diane Miller Oliveto, widow of accidental disability retiree Joseph Oliveto, who died on February 15, 2020, pursuant to G.L. c. 32, §9.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the 1/31/2020 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the retirement system's (revised) FY2021 budget as follows:

Non-Contributory Pension Budget:	\$ 47,700.00
Contributory Pension Budget:	\$32,199,284.00

VOTED: Record in minutes the Board voted, by a vote of 5-0, to appoint Scentia Saintcyr as a permanent hire in the position of Deputy Director based on the six-month performance review written by Director Byrne and reviewed in-person with Chairman Lopez, Vice Chairman Logalbo and Ms. Saintcyr.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to increase the hiring timeline for the position of Administrative Assistant by one month due to the Covid-19 situation. Director Byrne will redraft timeline and docket for the April 22, 2020 meeting. The Board also voted to allow the current Administrative Assistant, Donna Cadman, to either extend her effective date of retirement, or work post-retirement as permitted under G.L. c. 32, §91A.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Scott Bleakney	Laborer	DPW	4/30/2020
Nicholas Dickens II	HMEO	DPW	5/29/2020
Richard Geary	Lieutenant	Fire	3/31/2020

RECORD: Record in minutes Karen Valente, Payroll Administrator, Fire Dept., withdrew her superannuation retirement application to be effective February 28, 2020.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C2-20	3/26/2020	Federal tax deposit funding re: member account disbursements	\$ 14,611.00
Warrant# 5-20	3/26/2020	Administrative expense/member account disbursements	\$ 304,170.85
Warrant# 6-20	3/27/2020	3/31/2020 Contributory Pension Payroll	\$ 3,554,386.40

RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Last Name	First Name	Department	Position
Banks	Nicole	Parks & Recreation	Commissioner
Bourque	Lauren	School	Teacher Aide
Dooley	Jill	School	Teacher Aide
Lambert	Diana	Treasury	Deputy Treasurer
Sanford	Anna	School	Executive Assistant

Signed:

Thomas Lopez / KB
 Thomas Lopez, Chairman/Elected Member

Anthony T. Logallo / KB
 Anthony T. Logallo, Vice Chairman/Mayoral Appointee

Paul Bianchi / KB
 Paul Bianchi, Elected Member

Susan Dzikowski / KB
 Susan Dzikowski, Ex-Officio Member

Kimberly A. Fletcher / KB
 Kimberly A. Fletcher, Appointed Member