

NEWTON RETIREMENT BOARD
Meeting - - May 20, 2020 (3:00 p.m.)

The Newton Retirement Board conducted this meeting as a virtual meeting using ZOOM software link: <https://zoom.us/j/95762423054?pwd=a0RmWXFVMDJJeGhVcnN3eU10SWtadz09>
All votes were taken by roll call vote.

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Kimberly Fletcher, Kelly Byrne, Scentia Saintcyr, Donna Cadman and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on April 22, 2020.

RECORD: Record in minutes Francesco Daniele, Sr. Client Services Officer; Paul Todisco, Sr. Client Services Officer; and Emily Green, Client Services Analyst of the PRIM Board attended the meeting to provide a biannual portfolio review.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the 3/31/2020 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the retirement system's (revised) FY2021 budget as follows:

Non-Contributory Pension Budget:	\$ 47,700.00
Contributory Pension Budget:	\$30,795,436.00

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Judith Kelleher	Medical Aide	School	6/30/2020
M. Francis Marcom	Teacher Aide	School	6/30/2020
Richard McElroy	Custodian	School	7/17/2020
Barbara Stern	Teacher Aide	School	4/24/2020

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C4-20	5/20/2020	Federal tax deposit funding re: member account disbursements	\$ 8,849.66
Warrant# 9-20	5/20/2020	Administrative expense/member account disbursements	\$ 262,537.91
Warrant# 10-20	5/26/2020	5/31/2020 Contributory Pension Payroll	\$ 3,656,593.98

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the draft hiring timeline, job posting and job description for the Administrative Assistant position as prepared by Director Byrne.

RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Last Name	First Name	Department	Position
Aufiero	Robert	School	Teacher Aide
Carey	Bonnie	School	Teacher Aide
Coppola	Danielle	School	Teacher Aide
Pitaluga	Raphael	Public Works	Parking Meter Repair
Rabaioli	Robert	School	Teacher Aide
Rios	Beatrice	Newton Housing	Executive Assistant
Robbins	Kerridwen	I.T.	Network Administrator
Youngberg	Lydia	School	Teacher Aide

Signed:

Thomas Lopez / KB
 Thomas Lopez, Chairman/Elected Member

Anthony T. Logallo / KB
 Anthony T. Logallo, Vice Chairman/Mayoral Appointee

Paul Bianchi / KB
 Paul Bianchi, Elected Member

Susan Dzikowski / KB
 Susan Dzikowski, Ex-Officio Member

Kimberly A. Fletcher / KB
 Kimberly A. Fletcher, Appointed Member