



U.S. Department of Housing and Urban Development

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July 1, 2020

MEMORANDUM FOR: HOME Participating Jurisdictions

FROM: Robert D. Shumeyko, Regional Director
Office of Community Planning and Development

SUBJECT: 2020 Maximum HOME Per-Unit Subsidy Limits

Starting in 2013, Section 221(d)(3) program limits were no longer calculated and published by HUD due to the elimination of the 221(d)(3) Mortgage Program. The HOME statute and the HOME regulation at 24 CFR 92.250(a) limit the amount of HOME funds that a PJ may invest in a HOME-assisted unit. Until a new rule can be published for effect, HUD is adopting an interim policy directing PJs to use the Section 234-Condominium Housing basis mortgage limit for elevator-type projects as an alternative to the Section 221(d)(3) limits in order to determine the maximum amount of HOME funds a PJ may invest on a per-unit basis in HOME-assisted housing projects.

Below are the 2020 maximum HOME per unit subsidy limits for Maine, Vermont, New Hampshire, Massachusetts and Rhode Island based on the Section 234-Condominium Housing basis mortgage limit for elevator-type projects. These limits are effective as of **June 4, 2020**.

Bedrooms	HOME Maximum Per-Unit Subsidy
0	\$153,314
1	\$175,752
2	\$213,718
3	\$276,482
4+	\$303,490

Please note that the above amounts have been adjusted to the maximum 240 percent that is allowed under the HOME Program (i.e. 100 percent of the basic mortgage limit plus up to 140 percent in high cost areas), therefore, your jurisdiction may not request an increase in the subsidy limits.