

City of Newton COVID-19 Emergency Housing Relief Program Budget

updated 4.29.20

Sources	Total Amount	Notes
CPA Funds	\$2,000,000.00	
CDBG CARES Act Funds (CDBG-CV)	\$500,000.00	
Total	\$2,500,000.00	
Uses	Total Amount	Notes
Direct Financial Assistance	\$2,312,500.00	3 months of rental or mortgage assistance (deed-restricted ownership units only) for at least 300 Newton Households (maximum total assistance per household of \$7,500)
Program Admin Fee to Metro West Collaborative Development (paid by CPA)	\$150,000.00	Fee of \$500/case with a maximum program administrative cost not to exceed 7.5% of total program budget (\$187,500). Services to include: program design, development, oversight, and day-to-day administration; lottery management; income eligibility determination; drafting and execution of participation agreements; program accounting; case management; communication with applicants; etc.
Program Admin Fee to Metro West Collaborative Development (paid by CDBG)	\$37,500.00	see above
Total	\$2,500,000.00	