

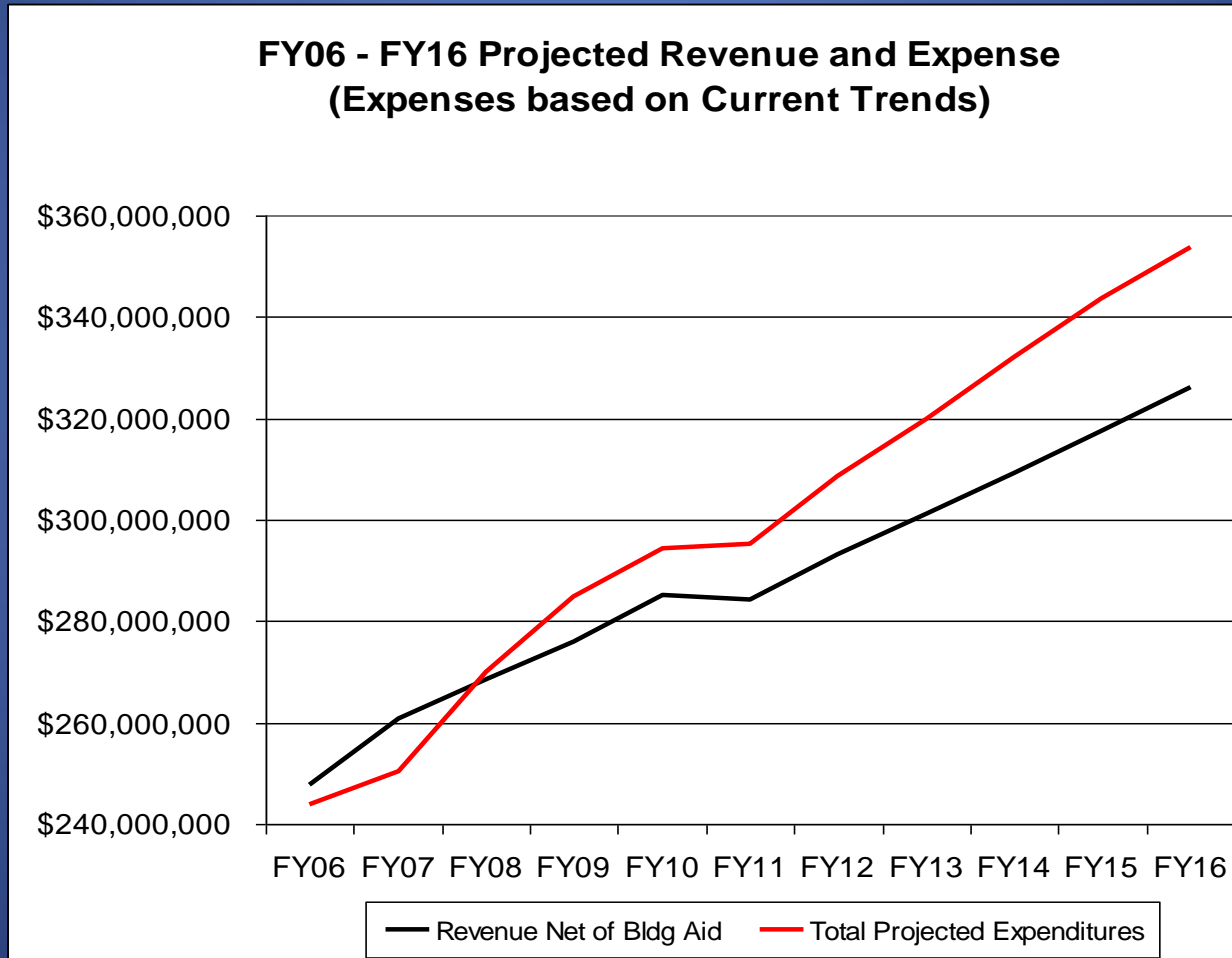
FIVE YEAR FINANCIAL FORECAST

FY2013 – FY2017



City of Newton, Massachusetts
Setti D. Warren, Mayor
07 November 2011

Projected Trends – October 2010

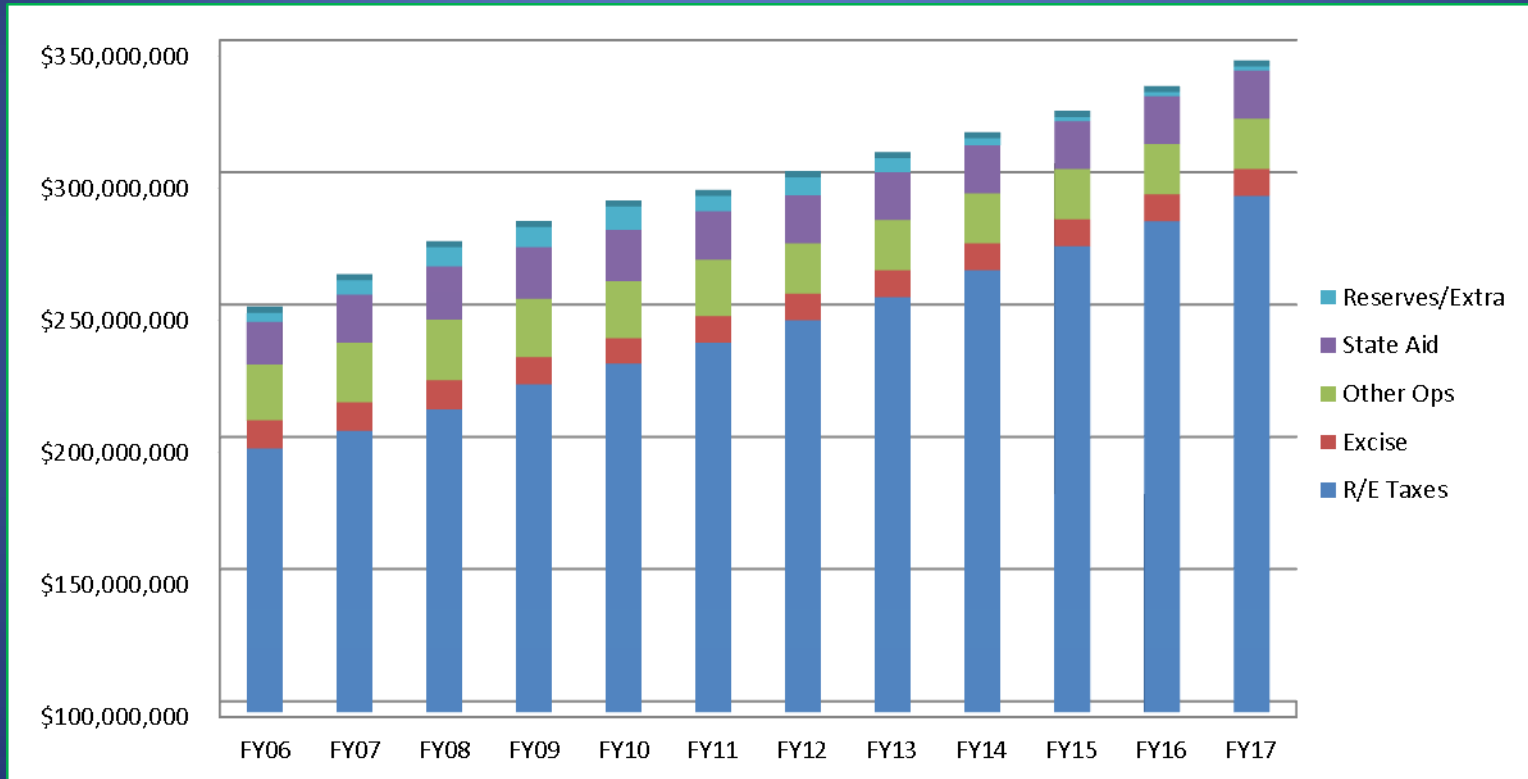


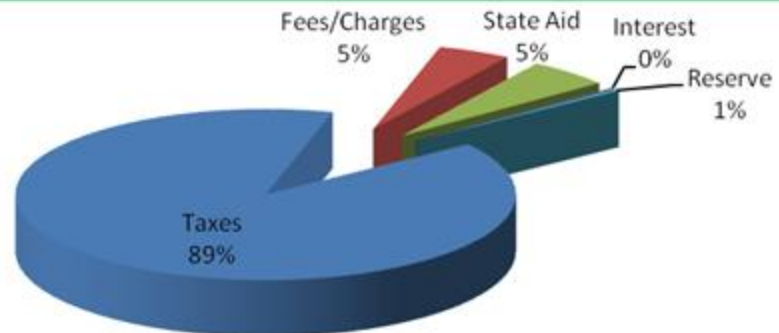
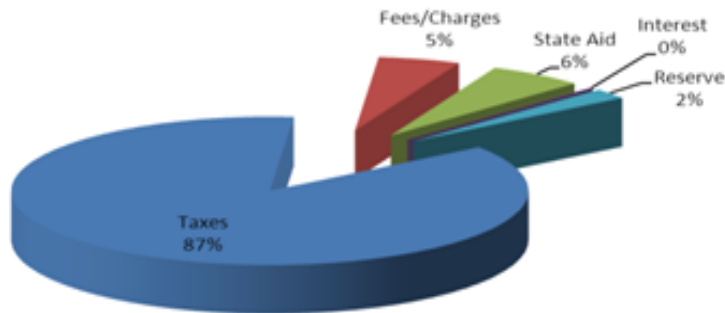
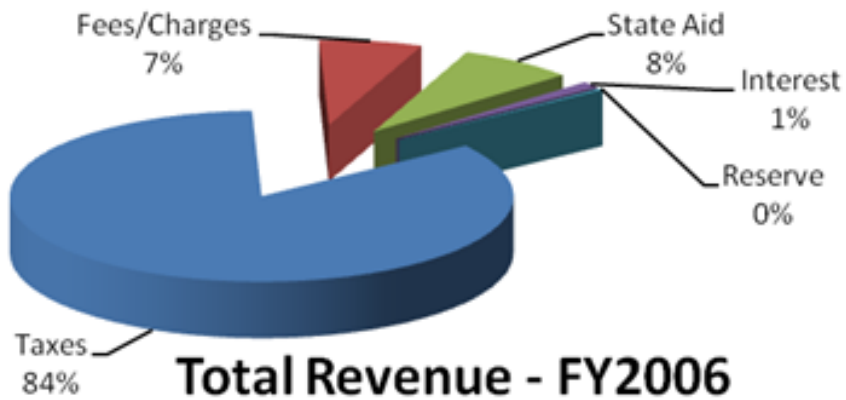
ACHIEVING FINANCIAL STABILITY

- **Zero-Based Budgeting**
- **Performance-Based Management**
- **Economic Development**
- **Comprehensive Citywide Infrastructure Assessment**
- **Collective Bargaining Agreements**

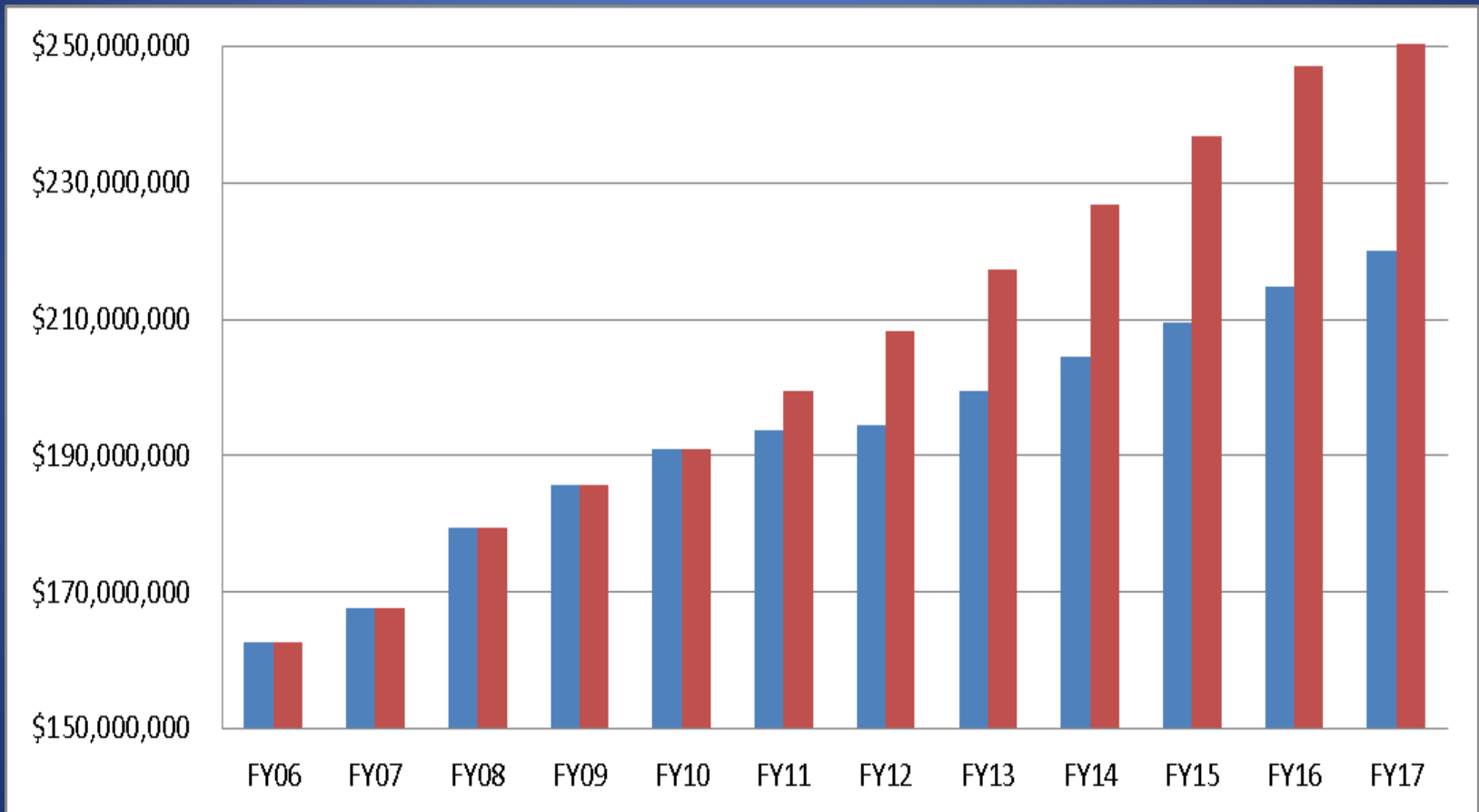
Total Revenue

Actuals FY06-FY11/Budget FY12/Fcst FY13-FY17

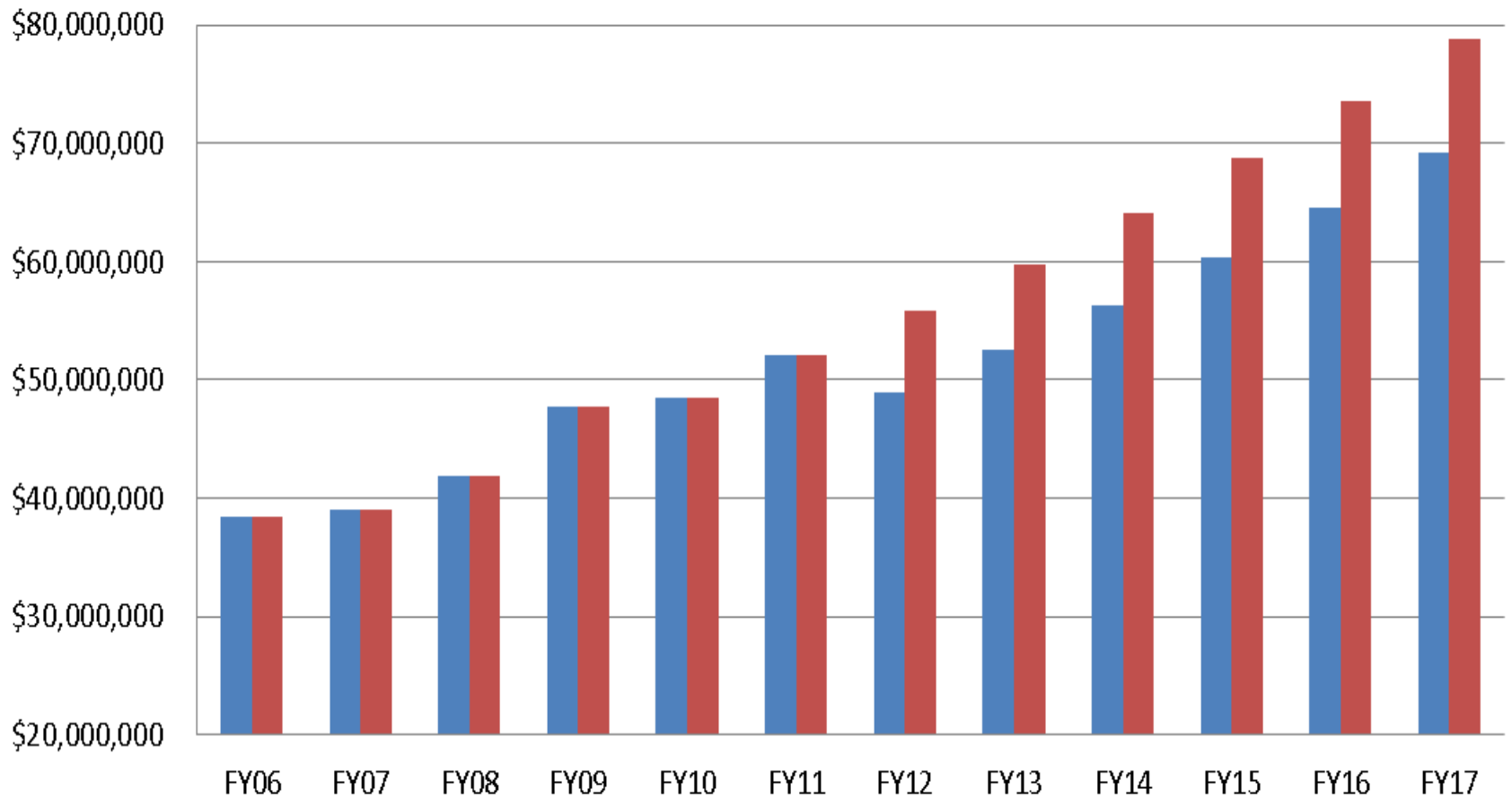




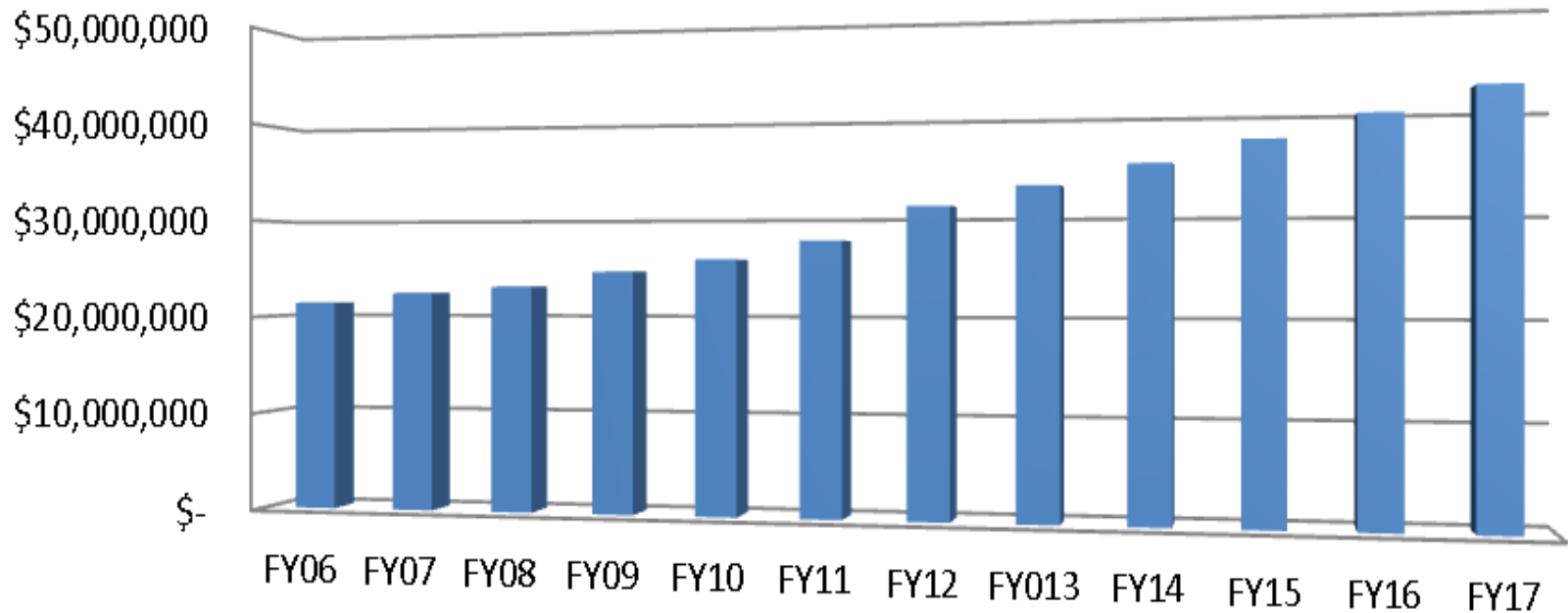
Results of Collective Bargaining Agreements Salaries, Compensation and Health Benefits Negotiated vs. Prior Trend Rate



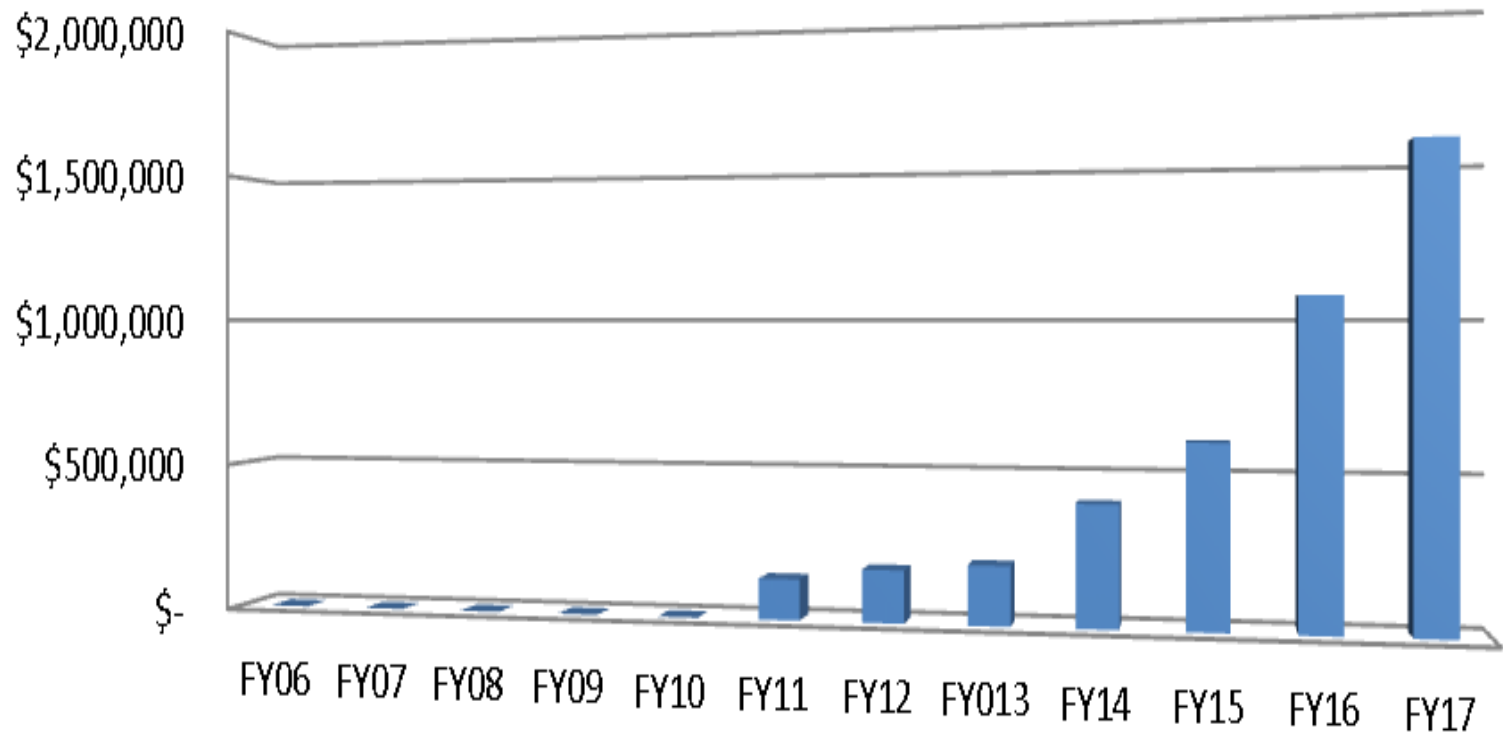
Total Health Insurance Costs Currently Negotiated vs. Prior Trend



Pensions/Retiree Health Benefits



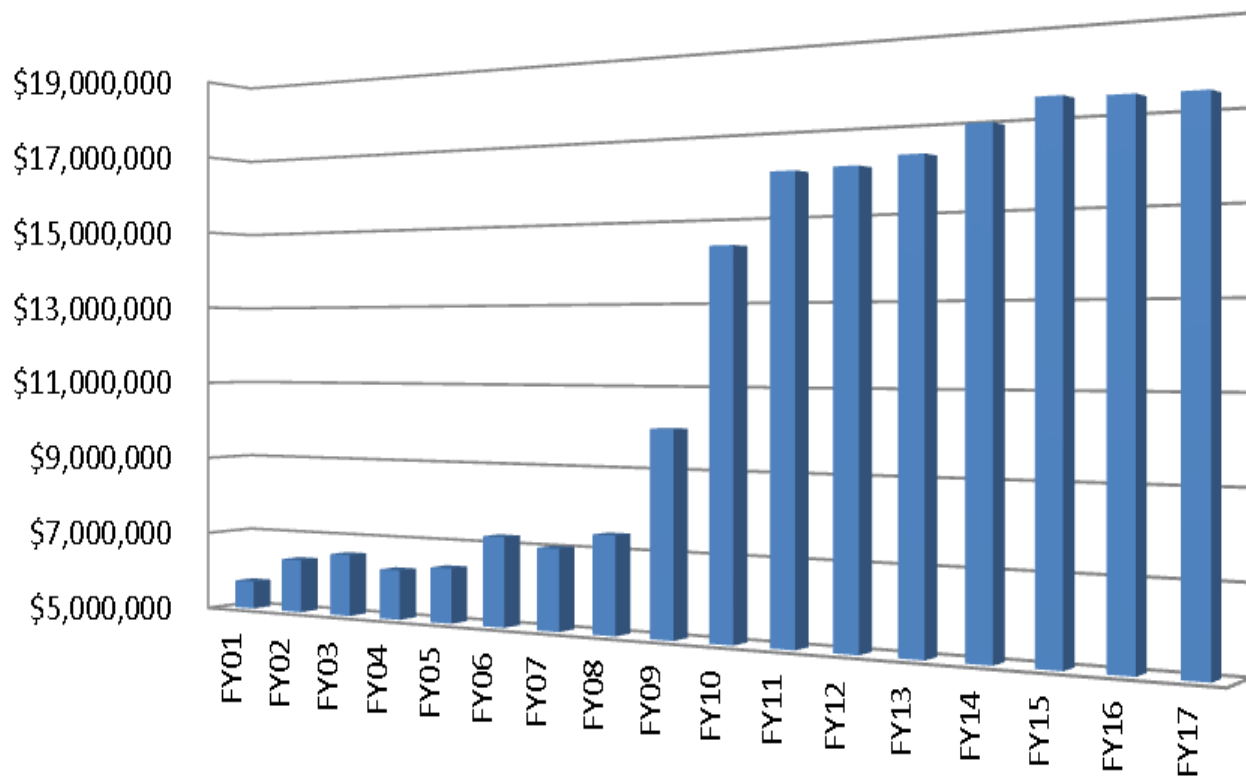
O.P.E.B. Commitment to Funding

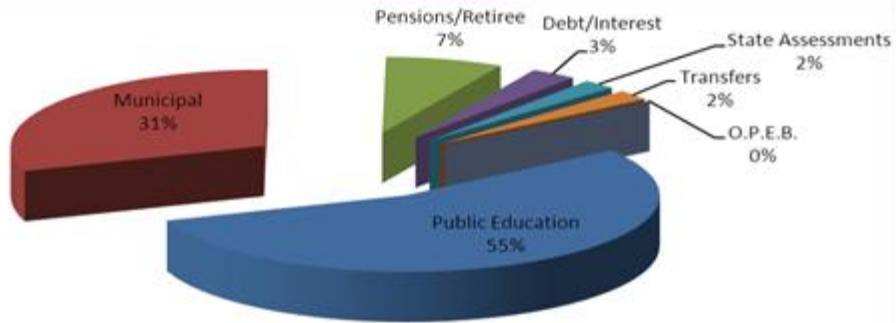


FY12 – FY17 Capital Projects

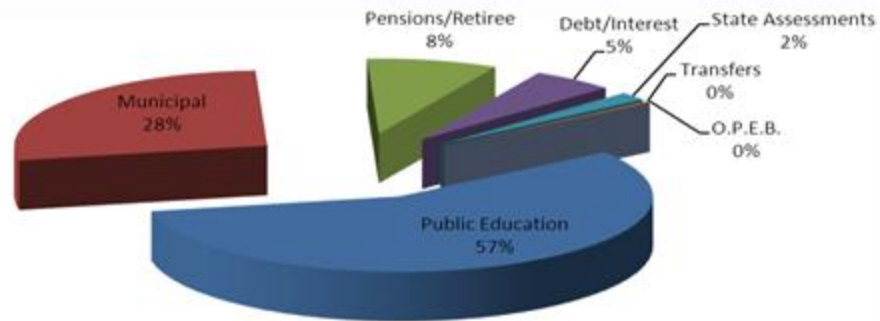
- Elementary School – Modular Classrooms & Sprinklers
- F.A.Day – Addition & Sprinklers
- Completion of Fire Station #7
- Carr School – Design & Renovation for Swing Space
- Fire Station #10 – Design & Renovation
- Fire Apparatus Fleet Replacement Schedule
- DPW Large Construction Equipment Replacement Schedule
- Brown Middle School – Steam to Hot Water Conversion
- Many Mechanical, Electrical, Masonry, Roof, Accessibility
- Feasibility Study/Design of Angier Renovation/Replacement

Projected Total Debt Service

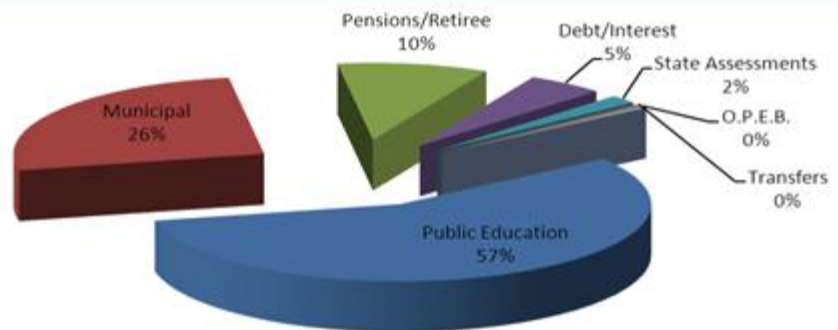




Total Appropriations - FY2006



Total Appropriations - FY2012



Total Appropriations - FY2017

Alternative Funding Source Needed

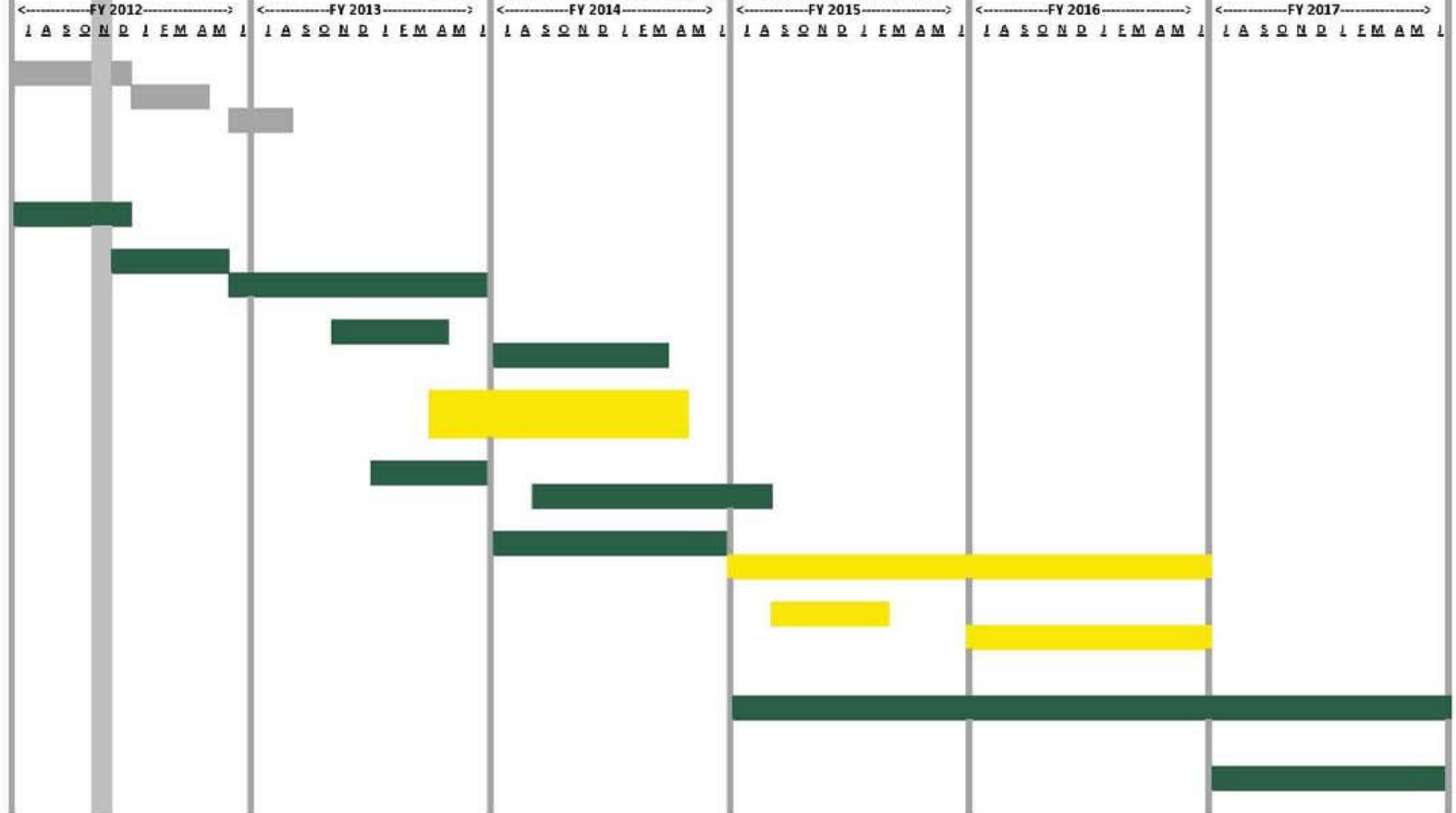
- Angier Elementary School
- Fire Station #3

Angier School/Station 3 Working Group

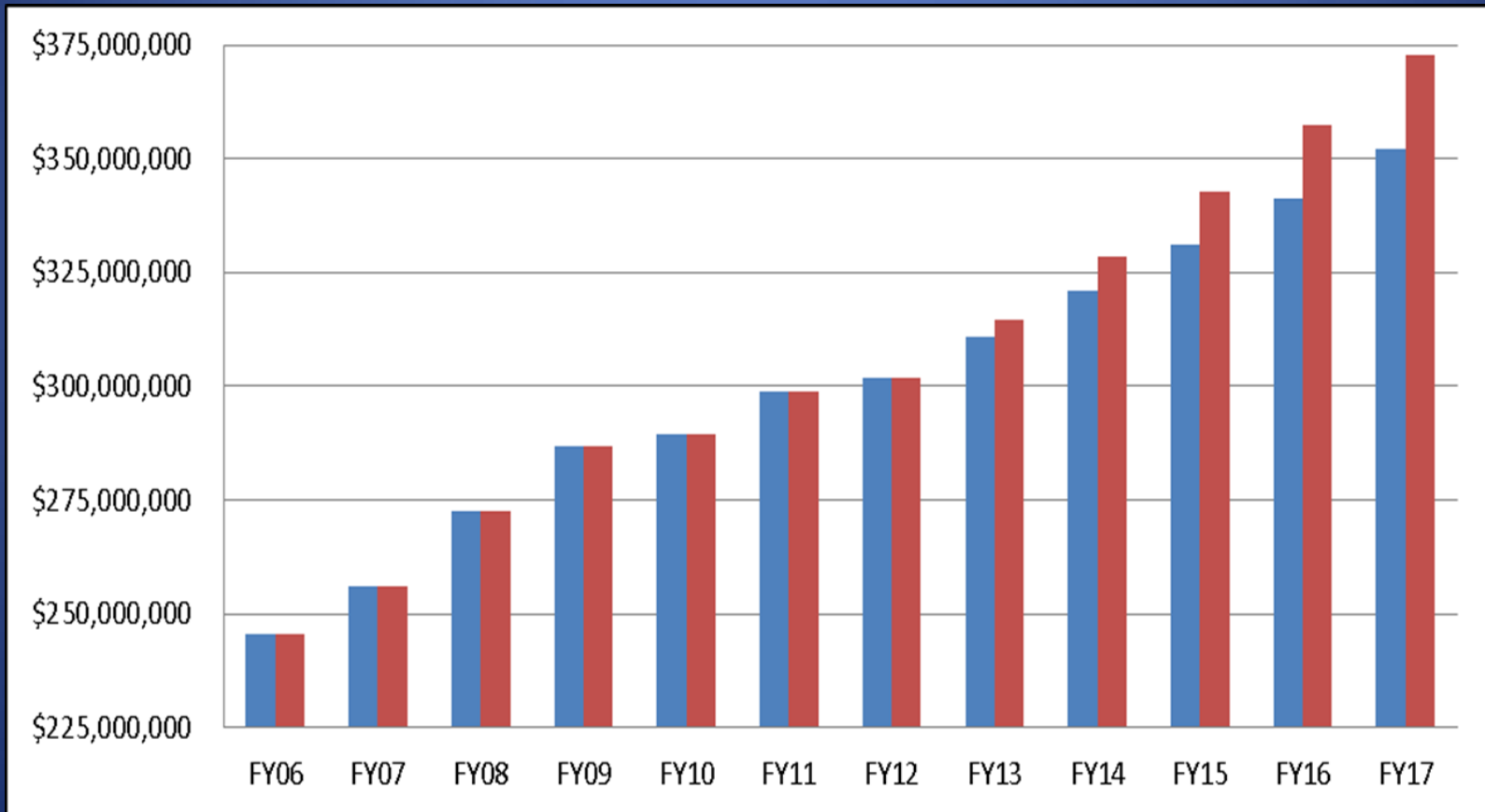
- Manage the Timeline
- Develop Projects Cost Estimates
- Work with M.S.B.A.
- Analyze Potential Funding Sources
 - New Revenue from Economic Development
 - Pay As You Throw
 - Debt Exclusion Override
- Keep the Community Informed

City of Newton, Massachusetts

5-Year Forecast - School Building/Fire Station Capital Improvements



Projecting Future Expenditures Currently Negotiated vs Prior Trends



Changing the Slope of the Curve

