

Forecasted monetary phasing of Grace Tower Project, 2020-2022 (prepared 10.2020)

<u>Quarter/Year</u>	<u>Anticipated Funds</u>
Q 4, 2020	
CPC approves grant of \$1,433,000	
Newton City Council approves CPC Grant	
Grace Capital Campaign Launches	
Grace receives Leadership Gift	\$200,000
Q1, 2021	
MA Historic Emergency Funds	\$50,000
Grace receives Phase 1 CPC grant	\$600,000
Grace receives additional Leadership Gifts	<u>\$300,000</u>
Phase 1 Stabilization begins based on funds received	\$1,150,000
Q2, 2021	
Grace applies for grants from private and public foundations	
Grace Campaign pledges start to come in	
Q3, 2021	
Grace Campaign continues to receive pledges	
Q4, 2021	
Grace receives Sacred Spaces Grant	\$250,000
Grace receives MA Historical Commission Grant	\$100,000
Grace raises private grants	\$50,000
Grace Pledges paid	\$200,000
Q1, 2022	
Grace receives Phase 2 CPC Grant	<u>\$833,000</u>
Phase 2 Restoration begins based on funds received	\$1,433,000
Q2, 2022	
Grace pledges paid	<u>\$283,000</u>
Q4, 2022	
Restoration completed based on receipt of all funds	\$1,716,000
Total expenditures	\$2,866,000
Tower Restoration complete in time for 2023 Sesquicentennial of Church and Tower Opening	