

**Grace Episcopal Church Newton**  
**History of Major Property Expenditures**

10.01.2020

This summary report is issued as a supplement to our CPP Grant Application for Tower Stabilization and Restoration. Significant expenditures since 2006 include tower engineering study, masonry restoration consultant, new sound systems to make facilities more functional for musical programs and community events, ADA compliance, extensive roof repairs, interim tower stabilization and new heating systems. We budget \$50,000 for Capital Improvements/Major Repairs annually. \*Our application includes a proposal to increase our annual budget for major repairs by \$15,000 to create a reserve fund for future tower maintenance. We anticipate that exterior masonry of the tower will require attention 30 years after restoration. The proposed reserve fund would provide us in excess of \$500,000 to address that need in 2051.

Year	2006-2020		
	Capital Improvements and Major Repairs	Maintenance and General Repairs	Total
2021 Budget	*\$65,000 budget line item (\$50,000 plus new Tower Reserve of \$15,000)	\$42,500	\$107,500
2020 Expense	\$48,500	\$40,000	\$88,500
2019 Expense	\$77,405	\$40,000	\$117,405
2018 Expense	\$38,275	\$40,000	\$78,275
2017 Expense	\$82,489	\$40,000	\$122,489
2016 Expense	\$0	\$40,000	\$40,000
2015 Expense	\$10,990	\$37,500	\$48,490
2014 Expense	\$9,116	\$37,500	\$46,616
2013 Expense	\$19,976	\$37,500	\$57,476
2012 Expense	\$18,340	\$37,500	\$55,840
2011 Expense	\$108,710	\$37,500	\$146,210
2010 Expense	\$101,149	\$35,000	\$136,149
2009 Expense	\$93,502	\$35,000	\$128,502
2008 Expense	\$47,478	\$35,000	\$82,478
2007 Expense	\$21,675	\$35,000	\$56,675
2006 Expense	\$195,660	\$35,000	\$230,660
15 year total	annual average: \$95,718		\$1,435,765