

NEWTON RETIREMENT BOARD
Meeting - - August 19, 2020 (3:00 p.m.)

The Newton Retirement Board conducted this meeting as a virtual meeting using ZOOM software link: <https://zoom.us/j/95762423054?pwd=a0RmWXFVMDJJeGhVcnN3eU10SWtadz09> All votes were taken by roll call vote.

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Kimberly Fletcher, Kelly Byrne, Scenia Saintcy, Deirdre Walsh and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the special meeting held on July 16, 2020.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on July 22, 2020.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to select the law firm of Murphy, Hesse, Toomey & Lehane, LLP to provide legal services, on an as needed basis, in the event a conflict of interest arises with the current legal representation provided by the City of Newton City Solicitor's office or for any circumstance where the Board determines that assignment of outside counsel would serve the best interest of the retirement system and its members. The following submitted proposals that were reviewed by the board (listed in no particular order):

- Murphy, Hesse, Toomey & Lehane, LLP
- Law Offices of Michael Sacco, P.C.
- James H. Quirk, Jr., P.C.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 6/30/2020 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to appoint Director Byrne as the Election Officer to conduct the December 2020 election for the 1st Elected Member position on the Board.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the "Election Timetable" for the December 2020 election for the 1st Elected Member position on the Board, as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Donna Cadman	Administrative Assistant	Retirement	7/31/2020
Patricia Niro	Administrative Assistant	School	8/31/2020
Janet Scully	Teacher Aide	School	7/31/2020
Michael Smith, Jr.	Assistant Chief	Fire	8/21/2020
Karen Valente	Payroll Administrator	Fire	8/22/2020

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C6-20	8/20/2020	Federal tax deposit funding re: member account disbursements	\$ 11,180.02
Warrant# 16-20	8/20/2020	Administrative expense/member account disbursements	\$ 307,536.69
Warrant# 17-20	8/27/2020	8/31/2020 Contributory Pension Payroll	\$ 3,706,860.71*

**Director Byrne advised amount originally posted of \$3,708,143.57 was reduced to \$3,706,860.71 due to 2 retiree deaths since agenda was publicly posted.*

VOTED: Record in minutes the Board voted, by a vote of 5-0, to pursue PERAC's "teleconference exam" process in connection with Diane DeLuca's application for accidental disability retirement.

RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Catherine Brooks, Director of NCE, School Dept.
Nicole Sceppa, Payroll Specialist, School Dept.

Signed:

Thomas Lopez / KB
Thomas Lopez, Chairman/Elected Member

Anthony T. Logallo / KB
Anthony T. Logallo, Vice Chairman/Mayoral Appointee

Paul Bianchi / KB
Paul Bianchi, Elected Member

Susan Dzikowski / KB
Susan Dzikowski, Ex-Officio Member

Kimberly A. Fletcher / KB
Kimberly A. Fletcher, Appointed Member