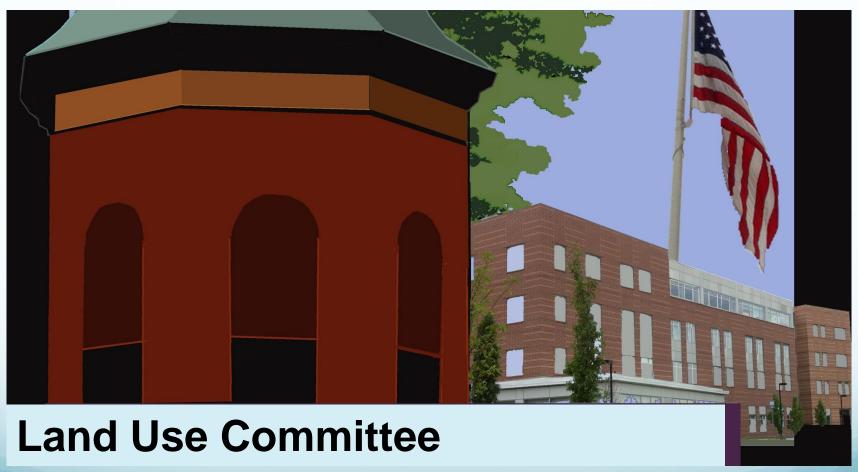
Newtonville Vision



September 24, 2015

Vision



What is a Vision

- Compilation of adopted City policies, new data, and community input
- Used to describe objectives for a given location or issue to support decision-making

Vision Themes

- A thriving destination village with homes, stores, and restaurants.
- Reconnected, across the Pike and to a more accessible rail station.
- Diverse housing choices in a walkable and unique village center.

Newton Comprehensive Plan

Newton is an Inclusive Community.

 Village and Corridor centered development is key to the City's economic development.

Unique Sense of Place and Historic Character

Inclusive Community







Regional Housing Need

305,000 and 435,000 additional housing units by 2040

 two out of every five workers in Greater Boston will retire by 2030.

 declining household sizes means that, even if the population remains level or drops, there would be a strong demand for additional housing units

Local Housing Need

- Average Household Income \$173,655
- 31,295 Total Households
- Since 2000, total Households earning:
 - Less than \$125,000 declined by 4,700
 - More than \$125,000 increased by 4,770
 - 4,200 of these earn more than \$200,000
- Housing Strategy Meeting Oct 1 Complete Housing Market Analysis

Form & Location



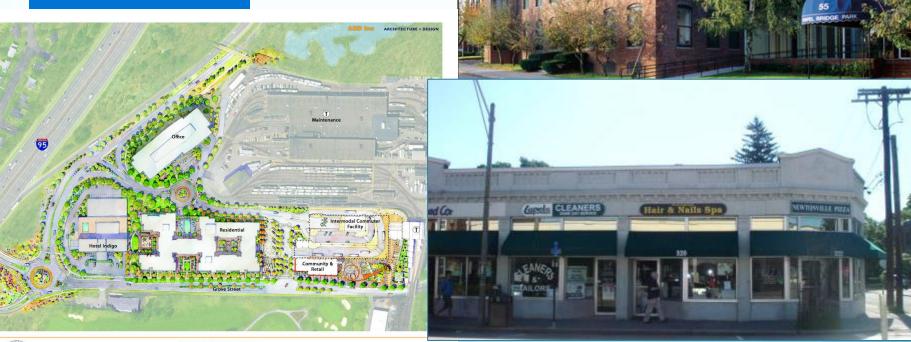


Vision Policies

- Build the Austin Street project.
- Develop other multi-family housing options in mixed-use buildings.
- Promote and enhance Newtonville's multi-modal transportation system.

Strong Economic Base







Market Study

 There is significant demand for additional retail space in Newton, especially in Newtonville.

- For most Newtonville businesses, 40% or more of their customers come from the immediate Newtonville area.
 - Austin St project will generate \$1.56 million in local retail spending and \$280,000 in restaurants.

 Desire for more businesses that will generate foot traffic and multi-destination shopping.

Vision Policies

- Support development of "destination" businesses for increased foot traffic.
- Support unique, independent and locally-owned businesses.
- Retain public parking at Austin Street.

Sense of Place



Vision Policies

- Walnut Street Streetscape improvements.
- Public plaza and gathering space.
- Respect Newtonville's architectural heritage.

How does Austin St fit in?





