



SETTI D. WARREN
MAYOR

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November 12, 2015

Dear Honorable Board:

I have been asked to reiterate my intentions with regard to the expenditure of the lease payment the City will receive from Austin Street Partners if a special permit is granted by the Board of Aldermen for the 68 unit project presently under consideration.

Consistent with the Board Order approved by the Board of Aldermen in 2012 authorizing the sale or lease of the Austin Street parking lot, this administration has committed to using the \$1,050,000 Austin Street lease payment for the benefit of Newtonville in accordance with the Board of Aldermen's recommendation. The relevant section of the Re-Use Board Order states:

That funds at least equal to the monetary bid received for the sale or lease of the property be used to enhance the redevelopment of the site and improve Newtonville center more generally.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Setti D. Warren", with a long horizontal stroke extending to the right.

Setti D. Warren

Mayor

City of Newton, MA

1000 Commonwealth Avenue Newton, Massachusetts 02459

www.newtonma.gov



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