

City of Newton, Massachusetts

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Barney Heath Director

MEMORANDUM

Honorable City Council President Albright To:

Honorable City Councilors

From: Barney Heath, Director of Planning & Development

Devra Bailin, Director of Economic Development

Date: January 15, 2021

Subject: COVID-19 Small Business Recovery Program Round 2

We want to provide the City Council with notice of the second-round launch of the COVID-19 Small Business Recovery Grant Program beginning today, utilizing an additional \$300,000 in CDBG-CV CARES Act funding. The Program continues to assist Newton's small businesses whose operations have been significantly disrupted as a result of the pandemic.

Grants will again be available for two categories of brick and mortar Newton businesses: \$10,000 for microenterprise businesses (5 employees and fewer) and \$15,000 for small businesses (5+ to 20 employees).

The application deadline is Monday, February 8, 2021 at 5:00 pm. The Program Guidelines and the link to the online application are found at www.newtonma.gov/SBR