

CITY OF NEWTON, MASSACHUSETTS
MAYOR'S RECOMMENDED FY 2008 OPERATING BUDGET
SUMMARY OF PRIOR YEAR OPERATING ACTIVITY
FOR ALL FUNDS SUBJECT TO ANNUAL APPROPRIATION CONTROL

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	2007 BUDGET {1}	MAYOR'S RECOMMENDED FY 2008 BUDGET
GENERAL FUND:					
Property Taxes (Budget is Net of Provision for Abatements)	\$ 187,068,791	\$ 193,592,595	\$ 200,233,921	\$ 205,603,998	\$ 213,571,296
Motor Vehicle Excise Taxes	10,258,796	11,467,867	10,750,647	10,964,687	\$11,183,981
Interest & Penalties on Taxes	957,072	1,225,225	824,950	857,072	\$857,072
In Lieu of Tax Payments	340,010	394,562	418,202	385,072	\$385,010
Hotel/Motel Taxes	851,157	979,194	1,060,052	1,061,324	\$1,111,324
Total Taxes	<u>199,475,826</u>	<u>207,659,443</u>	<u>213,287,772</u>	<u>218,872,153</u>	<u>227,108,683</u>
School Department	127,786	160,158	131,731	135,086	\$135,086
Recreation	192,360	157,935	142,539	142,360	\$142,360
Other Departments	137,909	90,577	114,783	140,000	-
Fees	686,629	546,482	753,213	650,794	\$790,794
Rental Income	420,450	381,371	497,713	483,194	\$483,194
Total Charges for Service	<u>1,565,134</u>	<u>1,336,523</u>	<u>1,639,979</u>	<u>1,551,434</u>	<u>1,551,434.00</u>
Court Fines	317,621	259,209	250,012	130,000	\$145,000
Administrative Fines	2,558	6,122	14,620	-	-
Library Fines	167,327	170,246	164,017	200,000	\$200,000
Parking Violation Fines	1,413,006	1,532,742	1,544,191	1,570,512	\$1,570,512
Total Fines & Forfeitures	<u>1,900,512</u>	<u>1,968,319</u>	<u>1,972,840</u>	<u>1,900,512</u>	<u>1,915,512</u>
Inspection Services	3,277,661	4,112,858	5,755,532	2,550,557	\$3,900,000
Other	678,850	754,861	760,385	562,500	\$573,677
Total Licenses & Permits	<u>3,956,511</u>	<u>4,867,719</u>	<u>6,515,917</u>	<u>3,113,057</u>	<u>4,473,677</u>
Investment Income	879,801	1,529,059	3,055,801	1,400,000	4,000,000
Special Assessments	27,478	22,910	55,808	51,178	\$51,178
Miscellaneous Local Revenues	698,920	617,318	1,026,373	3,005,794	\$393,763
Total Other Local Revenues	<u>698,920</u>	<u>617,318</u>	<u>1,026,373</u>	<u>3,005,794</u>	<u>393,763</u>
State "Cherry Sheet" Aid	18,459,517	18,915,699	19,816,139	21,622,812	21,140,341
Other State and Federal Aid	467,863	442,322	308,959	1,198,590	808,590
TOTAL REVENUE	<u>227,431,562</u>	<u>237,359,312</u>	<u>247,679,588</u>	<u>252,715,530</u>	<u>261,443,178</u>
Transfer from Self-Insurance Funds	276,389	312,331	\$ 277,582	\$ 277,582	277,582
Transfer from Grant Special Revenue Funds	466,212	26,000	2,000	35,847	-
Transfer from Misc. Special Revenue Funds	508,245	282,416	304,906	400,000	300,000
Transfer from Sewer Utility Special Revenue Fund	847,842	780,774	710,050	731,299	758,981
Transfer from Water Utility Special Revenue Fund	407,875	439,181	480,866	497,532	505,987

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Transfer from Parking Meter Special Revenue Fund	847,000	890,638	758,832	852,832	1,000,000
Transfer from Community Preservation Fund	-	-	30,000	30,000	60,000
Transfer from Cable Franchise Admin. Fund	665,809	222,045	136,691	100,000	100,000
Transfer from Capital Project Funds	815,749	434,801	649,997	57,249	-
Total Interfund Transfers	<u>4,835,121</u>	<u>3,388,186</u>	<u>3,350,924</u>	<u>2,982,341</u>	<u>3,002,550</u>
Other Financing Sources (Proceeds from State Loan)	-	-	-	-	-
Fund Balance - Budget Reserve	-	-	-	-	-
Fund Balance - Operating Budget	-	-	-	1,700,000	3,400,000
Fund Balance - Continued Appropriations & Encumbrances	-	-	-	4,992,341	-
Fund Balance - Capital outlay & improvements	-	-	-	2,643,601	-
Total Fund Balance to Support Budget	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,335,942</u>	<u>3,400,000</u>
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	<u><u>232,266,683</u></u>	<u><u>240,747,498</u></u>	<u><u>251,030,512</u></u>	<u><u>265,033,813</u></u>	<u><u>267,845,728</u></u>
Municipal Departments	72,088,065	74,664,261	74,146,248	74,073,543	74,727,268
Newton Public Schools {1}	125,792,918	130,156,996	134,803,237	143,000,040	152,792,756
Debt & Interest	6,255,912	6,387,369	7,245,009	9,631,318	7,017,121
Retirement (including fringes beginning in fy 2001)	15,085,053	17,009,618	18,525,153	19,280,458	19,858,848
Budget Reserve	-	-	-	349,495	610,000
Wage/Salary Reserve	-	-	-	3,670,937	2,799,507
Capital Improvements	2,127,984	2,121,422	1,312,163	2,970,473	592,907
State & County Assessments	5,086,760	5,045,783	5,209,013	5,478,619	5,669,618
Total Expenditures	<u>226,436,692</u>	<u>235,385,449</u>	<u>241,240,823</u>	<u>258,454,883</u>	<u>264,068,025</u>
Transfer to Workers Compensation Self Insurance Fund	1,385,046	1,322,870	1,351,352	1,384,342	1,300,000
Transfer to School Athletic Revolving Fund	898,373	966,048	871,198	876,524	946,502
Transfer to School Lunch Fund	233,553	748,000	907,691	608,322	988,322
Transfer to Special Revenue Funds	34,261	12,000	7,672	-	-
Transfer to Liability Self Insurance Fund	100,000	-	-	-	-
Transfer to Capital Project Funds	3,043,908	2,583,727	2,301,383	3,709,742	542,879
Total Transfers to Other Funds	<u>5,695,141</u>	<u>5,632,645</u>	<u>5,439,296</u>	<u>6,578,930</u>	<u>3,777,703</u>
Other Financing Uses					
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	<u><u>\$ 232,131,833</u></u>	<u><u>\$ 241,018,094</u></u>	<u><u>\$ 246,680,119</u></u>	<u><u>\$ 265,033,813</u></u>	<u><u>267,845,728</u></u>

{1} Newton Public School total excludes amounts budgeted and expended for transfer to the School Athletic Revolving Fund; the Workers Compensation Self Insurance Fund, and School Lunch Fund.

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<i>Newton Public Schools - Current Year Appropriations</i>	\$ 125,792,918	\$ 130,156,996	\$ 134,803,237	\$ 143,000,040	\$ 152,792,756
<i>Transfer to School Athletic Revolving Fund</i>	898,373	966,048	871,198	876,524	946,502
<i>Transfer to School Lunch Fund</i>	233,553	748,000	907,691	608,322	988,322
<i>Transfer to Workers Compensation Self Insurance Fund</i>	350,000	350,000	350,000	350,000	350,000
<i>Transfer to Capital Project Funds</i>	599,024	-	-	200,000	-
<i>Total School Committee Budget</i>	<u>127,873,868</u>	<u>132,221,044</u>	<u>136,932,126</u>	<u>145,034,886</u>	<u>155,077,580.00</u>
COMMUNITY PRESERVATION FUND					
CPA Revenue	3,658,324	3,971,702	4,236,410	3,975,923	3,781,117.00
Other Financing sources (proceeds from sale of bonds)	5,000,000	1,500,000	-	-	-
Fund Balance - (Current year appropriations)	-	-	-	110,000	-
Fund Balance - (Continuing appropriations)	-	-	1,578,322	4,608,076	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	<u>8,658,324</u>	<u>5,471,702</u>	<u>5,814,732</u>	<u>8,693,999</u>	<u>3,781,117</u>
Community Preservation Administration	41,916	87,721	148,631	185,469	271,521
Community Preservation Projects	7,811,150	3,979,141	5,666,101	8,508,530	3,509,596
TOTAL COMMUNITY PRESERVATION FUND EXPENDITURES	<u>7,853,066</u>	<u>4,066,862</u>	<u>5,814,732</u>	<u>8,693,999</u>	<u>3,781,117</u>
STORMWATER MANAGEMENT FUND					
Stormwater Management Revenue	-	-	-	574,115	700,000
Stormwater Management Activities	-	-	-	574,115	700,000
SEWER SPECIAL REVENUE FUND					
Sewer Revenue	17,807,214	18,203,788	18,739,450	21,263,600	22,215,797
Transfer from Other Funds	464,767	510,065	545,765	529,140	553,001
Fund Balance (Sewer Surplus)	386,032	-	-	12,901	115,000
Fund Balance- Continuing Appropriations	-	-	-	216,000	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	<u>18,658,013</u>	<u>18,713,853</u>	<u>19,285,215</u>	<u>22,021,641</u>	<u>22,883,797</u>

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Sewer System Maintenance & Operation	2,747,780	2,934,872	3,129,037	3,423,459	4,283,944
Debt Service	1,054,221	948,185	884,722	903,438	834,127
Retirement	128,664	164,528	181,880	655,324	304,730
Employee Benefits	4,812	5,560	-	-	-
MWRA Assessments	13,732,248	13,624,048	13,884,034	16,208,121	16,552,015
Total Expenditures	<u>17,667,725</u>	<u>17,677,193</u>	<u>18,079,673</u>	<u>21,190,342</u>	<u>21,974,816</u>
Transfers to Other Funds	990,288	880,774	855,763	831,299	908,981
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	<u>\$ 18,658,013</u>	<u>\$ 18,557,967</u>	<u>\$ 18,935,436</u>	<u>\$ 22,021,641</u>	<u>22,883,797</u>
<u>WATER SPECIAL REVENUE FUND</u>					
Water Revenue	\$ 10,631,949	\$ 12,649,637	\$ 13,571,897	\$ 13,942,805	14,298,452.50
State Grant Reimbursement	-	-	2,380	-	-
Transfer from Other Funds	25,000	-	-	-	-
Fund Balance - Continued Appropriations	-	-	-	1,194,553	-
Fund Balance (Water Surplus)	<u>250,646</u>	<u>-</u>	<u>-</u>	<u>14,404</u>	<u>745,000</u>
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	<u>10,907,595</u>	<u>12,649,637</u>	<u>13,574,277</u>	<u>15,151,762</u>	<u>15,043,453</u>
Water System Maintenance & Operation	2,654,321	2,196,732	2,557,601	4,228,523	3,755,036
Debt Service	913,367	1,166,737	1,327,885	1,585,302	1,842,689
Retirement	354,688	347,577	290,268	298,875	461,766
Employee Benefits	41,373	13,901	-	-	-
MWRA/DEP Assessments	5,944,204	6,484,003	7,413,972	7,885,390	7,774,974
Total Expenditures	<u>9,907,953</u>	<u>10,208,950</u>	<u>11,589,726</u>	<u>13,998,090</u>	<u>13,834,465</u>
Transfers to Other Funds	999,642	1,076,246	1,284,365	1,153,672	1,208,988
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	<u>\$ 10,907,595</u>	<u>\$ 11,285,196</u>	<u>\$ 12,874,091</u>	<u>\$ 15,151,762</u>	<u>15,043,453</u>

{1} Fiscal year 2007 budget represents original budget plus amendments voted thru March 31, 2007.