

RECEIVED

By City Clerk at 7:40 am, Apr 23, 2021



NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (“MassDevelopment”) at 10:00 a.m. on April 27, 2021. Due to COVID-19, the Issuer hereby notifies interested persons that an in-person public hearing will NOT be held. Persons wishing to participate in the hearing may attend by teleconference by using the following toll-free telephone number and passcode:

US Toll Free: 1-888-305-1655

Participant Code: 309639

The purpose of the hearing will be to consider the proposed issuance by MassDevelopment of qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code of 1986, as amended) in an aggregate amount not to exceed \$23,000,000 (the “Bonds”) for a plan of financing for William James College (together with any affiliate thereof, the “Institution”) to finance and refinance educational facilities owned and operated by the Institution and related working capital expenditures, including costs of issuance, located and to be located at its campus at One Wells Avenue, Newton, Massachusetts (the “Project Site”), including but not limited to:

New Portion of the Project: finance (a) replacement of 24,500 square feet of windows and wall assembly, and (b) replacement of a 10,864 square foot roof; in aggregate principal amount of up to \$8,000,000;

Existing Portion of the Project: refinance (a) renovation, furnishing and equipping of the Institution’s then-leased space at the Project Site and (b) acquisition of the Project Site and capital improvements to the Project Site, in aggregate principal amount of up to \$15,000,000.

The Bonds proposed to be issued by MassDevelopment will not constitute a general obligation of, or a pledge of the faith and credit of, MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of, The Commonwealth of Massachusetts. Interested persons wishing to express their views on the projects and the proposed issuance of the Bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing teleconference or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY