

NEWTON RETIREMENT BOARD
Meeting - - March 23, 2021 (3:00 p.m.)

The Newton Retirement Board conducted this meeting as a virtual meeting using ZOOM software link: <https://zoom.us/j/95762423054?pwd=a0RmVWFVMDJJeGhVcnN3eU10SWtadz09> All votes were taken by roll call vote.

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Lisa Maloney, Esq., Kelly Byrne, Scenia Saintcyr, Deirdre Walsh and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on February 16, 2021.

VOTED: Record in minutes the Board conducted a public hearing to determine the FY2022 retiree COLA. By a vote of 4-0 (Dzikowski abstained), the Board approved a 3% COLA on the first \$12,000 of pension benefits to eligible pensioners effective July 1, 2021.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve Officer Richard Clements application for accidental disability retirement.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 1/31/2021 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation/ outstanding check list, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Linda Deagle	Teacher Aide	School	4/30/2021
Karen Griffey	Director	Financial Info. Systems	5/3/2021
Robert Sampson	Police Officer	Police	3/31/2021
Jeanne Stewart	Resident Services Coord.	Housing Authority	3/5/2021

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C3-21	3/26/2021	Federal tax deposit funding re: member account disbursements	\$ 6,191.14
Warrant# 5-21	3/26/2021	Administrative expense/member account disbursements	\$ 1,053,224.05
Warrant# 6-21	3/29/2021	3/31/2021 Contributory Pension Payroll	\$ 3,692,964.38

RECORD: Record in minutes Director Byrne advised the Board that monthly administrative expenses and member account disbursements are now being processed on the retirement system's PTG software system. After some discussion, the Board decided to implement a new process to have one board member review invoices prior to payment processing each month. Board member Sue Dzikowski offered to take on that role and, in her absence, Chairman Thomas Lopez would assume that responsibility.

RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Last Name	First Name	Department	Position
Boggs	Marc	School	Custodian
Costello	Jillian	School	Teacher Aide
Cullins	Sharon	Inspectional Services	Development Services Asst.
Daniels	Lucas	School	Teacher Aide
DeFilippis	Nancy	Library	Principal Bookkeeper
Duffy	Lucas	School	Teacher Aide
Hammond	Alyssa	School	Teacher Aide
Huynh	Peter	School	Teacher Aide
Jessiman	Elaine	School	Teacher Aide
Jordan	Tiana	School	Teacher Aide
Marascia	Anthony	School	Custodian
Mavrellis	Andrew	Inspectional Services	Zoning Enforcement Agent
Mortley	Anita	School	Teacher Aide
Richardson	Juanita	School	Teacher Aide
Silkes	Liora	Executive	Energy Coach
Soares	Patrick	School	Executive Assistant

Upon motion duly made and seconded it was voted, by a vote of 5-0, to adjourn at 3:24 p.m.

Signed:

Thomas Lopez / KB
 Thomas Lopez, Chairman/Elected Member

Anthony T. Logalbo / KB
 Anthony T. Logalbo, Vice Chairman/Mayoral Appointee

Paul Bianchi / KB
 Paul Bianchi, Elected Member

Susan Dzikowski / KB
 Susan Dzikowski, Ex-Officio Member

Lisa M. Maloney / KB
 Lisa M. Maloney, Esq., Appointed Member