

**CITY OF NEWTON, MASSACHUSETTS
MAYOR'S PROPOSED FY 2022 BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES**

	FY 2018 ACTUAL {1}	FY 2019 ACTUAL {1}	FY 2020 ACTUAL {1}	REVISED FY 2021 BUDGET	RECOMMENDED FY 2022 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 331,752,755	\$ 345,555,140	\$ 358,518,188	\$ 371,081,604	\$ 388,631,112
Motor Vehicle Excise Taxes	13,541,814	13,713,327	13,010,647	12,500,000	12,500,000
Interest & Penalties on Taxes	2,198,862	1,456,045	1,263,507	1,190,000	1,355,000
In Lieu of Tax Payments	1,304,593	618,719	712,629	375,000	335,000
Meals Tax	1,902,662	2,026,232	1,838,810	1,000,000	1,550,000
Hotel/Motel Taxes	2,440,667	2,411,164	2,158,604	1,000,000	450,000
Cannabis State Tax	-	-	269,805	125,000	350,000
Total Taxes	<u>353,141,353</u>	<u>365,780,627</u>	<u>377,772,190</u>	<u>387,271,604</u>	<u>405,171,112</u>
School Department	79,776	35,525	101,704	35,000	38,553
Recreation	98,514	108,082	79,200	-	10,000
Other Departments	1,742,708	1,853,529	1,472,198	995,000	1,065,000
Fees	689,301	778,376	890,086	1,054,850	1,140,100
Rental Income	1,199,090	1,293,106	1,266,884	1,252,000	1,281,100
Total Charges for Service	<u>3,809,389</u>	<u>4,068,618</u>	<u>3,810,072</u>	<u>3,336,850</u>	<u>3,534,753</u>
Court Fines	73,362	81,445	42,746	50,000	50,000
Administrative Fines & Restitution	32,314	21,071	16,505	5,000	5,000
Library Fines	111,119	109,050	75,906	50,000	25,000
Parking Violation Fines	1,393,530	1,303,074	1,068,152	790,000	770,000
Total Fines & Forfeitures	<u>1,610,325</u>	<u>1,514,640</u>	<u>1,203,309</u>	<u>895,000</u>	<u>850,000</u>
Inspection Services	7,105,612	10,511,932	10,860,897	5,433,522	6,946,000
Other Licenses & Permits	1,316,159	1,193,760	1,380,437	1,065,325	1,161,725
Total Licenses & Permits	<u>8,421,771</u>	<u>11,705,692</u>	<u>12,241,334</u>	<u>6,498,847</u>	<u>8,107,725</u>
Investment Income	1,441,094	2,939,842	2,106,940	300,000	300,000
Special Assessments	50,514	39,535	42,086	50,000	37,000
Miscellaneous Local Revenues	277,787	301,745	352,467	25,000	221,506
Chapter 70 School Aid	23,182,835	24,027,611	24,818,301	25,128,716	25,492,106
Unrestricted General Government Aid	5,499,718	6,076,275	6,240,334	6,240,334	6,458,746
Other "Cherry Sheet" Aid	267,585	216,983	181,807	210,323	85,719
Other State and Federal Aid	1,740,854	1,421,235	1,115,271	510,000	935,000
Total State & Federal Aid	<u>30,690,992</u>	<u>31,742,104</u>	<u>32,355,713</u>	<u>32,089,373</u>	<u>32,971,571</u>
TOTAL REVENUE	399,443,225	418,092,803	429,884,111	430,466,674	451,193,667
Transfer from FEMA Fund	-	-	880,125	-	-
Transfer from Misc. Special Revenue Funds	710,860	562,598	498,750	623,600	452,200
Transfer from America Rescue Plan Act Fund	-	-	-	-	4,603,645
Transfer from Sewer Utility Special Revenue Fund	1,769,797	1,814,042	1,858,464	1,925,000	1,992,375
Transfer from Water Utility Special Revenue Fund	1,464,268	1,500,875	1,545,901	1,633,000	1,690,155
Transfer from Stormwater Fund	501,722	514,265	692,940	752,000	778,320
Transfer from Cable Franchise Admin. Fund	468,500	300,000	257,500	350,000	350,000
Transfer from Capital Project Funds	400,000	1,550,000	200,000	100,000	-
Transfer from Bond Premiums	206,691	103,876	144,247	-	-
Total Interfund Transfers	<u>5,521,838</u>	<u>6,345,656</u>	<u>6,077,927</u>	<u>5,383,600</u>	<u>9,866,695</u>
Fund Balance - MSBA Debt Service Reserves	100,564	102,738	104,936	107,222	109,177
Fund Balance - Debt Exclusion Bond Sale Premiums	-	-	-	-	-
Fund Balance - Free Cash for Leap Day	-	-	300,000	-	-
Fund Balance (Free Cash and Overlay Surplus)	16,146,025	11,380,765	8,346,575	5,660,743	1,500,000
Total Fund Balance to Support Budget	<u>16,246,589</u>	<u>11,483,503</u>	<u>8,751,511</u>	<u>5,767,965</u>	<u>1,609,177</u>
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	<u>\$ 421,211,652</u>	<u>\$ 435,921,962</u>	<u>\$ 444,713,549</u>	<u>\$ 441,618,239</u>	<u>\$ 462,669,539</u>

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	FY 2018 ACTUAL {1}	FY 2019 ACTUAL {1}	FY 2020 ACTUAL {1}	REVISED FY 2021 BUDGET	RECOMMENDED FY 2022 BUDGET
Municipal Departments	121,024,489	119,084,212	123,133,719	120,676,327	124,732,846
Newton Public Schools	216,371,175	226,936,752	235,108,615	241,795,343	251,622,930
Debt & Interest	22,870,405	24,033,615	24,459,169	25,116,601	24,571,953
Retirement (including retiree health)	35,566,546	39,410,176	41,056,511	43,362,345	48,152,428
Budget Reserve	-	-	-	172,400	500,000
Snow & Ice Reserve	-	-	-	-	1,500,000
Wage Reserve	-	-	-	2,000,000	2,636,500
State & County Assessments	6,050,954	6,351,888	6,483,982	6,532,624	6,567,883
Total Expenditures	401,883,569	415,816,643	430,241,996	439,655,640	460,284,540
Workers Compensation Fund - Municipal	800,000	800,000	800,000	800,000	800,000
Workers Compensation Fund - Public Schools	400,000	400,000	400,000	400,000	400,000
School Athletic Fund	1,150,578	1,248,078	1,093,078	600,000	1,150,000
School Lunch Fund	24,035	82,480	165,000	35,000	35,000
Other Special Revenue Funds	85,254	-	674,800	127,600	-
Rainy Day Stabilization Fund	500,000	390,000	150,000	-	-
Capital Project Funds	-	1,700,000	150,000	-	-
Total Transfers to Other Funds	2,959,867	4,620,558	3,432,878	1,962,600	2,385,000
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	\$ 404,843,437	\$ 420,437,201	\$ 433,674,874	\$ 441,618,239	\$ 462,669,539
<i>{1} General Fund expenditures exclude continuing appropriations.</i>					
<i>Newton Public Schools - Current Year Appropriations</i>	216,371,175	226,936,752	235,108,615	241,795,343	251,622,930
<i>Transfer to School Athletic Revolving Fund</i>	1,150,578	1,248,078	1,093,078	600,000	1,150,000
<i>Transfer to School Lunch Fund</i>	24,035	82,480	165,000	35,000	35,000
<i>Transfer to Workers Compensation Self Insurance Fund</i>	400,000	400,000	400,000	400,000	400,000
Total School Committee Budget	\$ 217,945,788	\$ 228,667,310	\$ 236,766,693	\$ 242,830,343	\$ 253,207,930
COMMUNITY PRESERVATION FUND:					
CPA Revenue	4,019,633	4,380,427	4,577,817	4,797,373	4,788,770
Fund Balance - (Current year appropriations)	1,928,864	-	-	-	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	5,948,497	4,380,427	4,577,817	4,797,373	4,788,770
Community Preservation Administration	118,936	127,348	104,743	177,414	154,852
Debt Service	-	-	-	697,700	694,103
Retirement	-	-	-	21,827	25,058
Community Preservation Projects	1,971,832	1,735,775	15,382,345	3,900,432	3,914,757
TOTAL CPA FUND EXPENDITURES	\$ 2,090,768	\$ 1,863,123	\$ 15,487,088	\$ 4,797,373	\$ 4,788,770
STORMWATER FUND:					
Stormwater Management Revenue	2,781,422	2,821,347	3,876,098	3,795,000	3,795,000
Fund Balance - Current Year Appropriations	622,657	391,312	265,605	-	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 3,404,079	\$ 3,212,659	\$ 4,141,703	\$ 3,795,000	\$ 3,795,000
STORMWATER EXPENDITURES & TRANSFERS	\$ 2,082,324	\$ 2,430,034	\$ 4,141,703	\$ 3,795,000	\$ 3,795,000

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SEWER FUND:					
Sewer Revenue	31,220,403	32,526,767	32,565,987	28,050,000	31,022,119
Transfer from Other Funds	691,085	708,362	729,613	-	643,834
Fund Balance - Current Year Appropriations	849,494	(1,289,266)	(1,684,174)	-	-
Fund Balance- Free Cash	-	-	-	1,936,695	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 32,760,982	\$ 31,945,863	\$ 31,611,426	\$ 29,986,695	\$ 31,665,953
Sewer System Maintenance & Operation	3,535,332	3,517,293	4,268,271	3,989,293	4,801,013
Debt Service	1,643,662	1,645,886	1,748,797	1,345,909	1,395,301
Retirement (including retiree health)	327,639	544,771	543,943	580,697	609,505
Budget Reserve	-	-	-	-	125,000
MWRA Assessments	21,760,724	22,348,192	22,445,951	21,895,848	22,492,759
Total Expenditures	27,267,357	28,056,142	29,006,962	27,811,747	29,423,578
Transfers to Other Funds	3,794,637	6,468,253	2,604,464	2,174,948	2,242,375
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 31,061,994	\$ 34,524,395	\$ 31,611,426	\$ 29,986,695	\$ 31,665,953
WATER FUND :					
Water Revenue	25,155,650	25,016,216	25,107,092	20,350,000	25,060,876
State Grant Reimbursement	-	-	-	50,000	50,000
Fund Balance - Current Year Appropriations	1,671,118	(1,422,373)	(1,936,650)	-	-
Fund Balance - Free Cash	-	-	-	3,267,792	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	26,826,768	23,593,843	23,170,442	23,667,792	25,110,876
Water System Maintenance & Operation	4,123,098	4,828,335	3,922,848	3,463,895	4,850,446
Debt Service	3,344,029	3,444,295	3,219,151	3,291,883	2,892,630
Retirement (including retiree health)	688,784	751,171	795,118	842,616	871,184
Budget Reserve	-	-	-	-	100,000
MWRA/DEP Assessments	12,923,268	12,110,805	12,707,811	13,567,097	13,812,627
Total Expenditures	21,079,179	21,134,606	20,644,928	21,165,491	22,526,887
Transfers to Other Funds	2,405,353	2,459,237	2,525,514	2,502,301	2,583,989
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 23,484,532	\$ 23,593,843	\$ 23,170,442	\$ 23,667,792	\$ 25,110,876