

NEWTON RETIREMENT BOARD
Meeting - - April 26, 2021 (4:00 p.m.)

The Newton Retirement Board conducted this meeting as a virtual meeting using ZOOM software link: <https://zoom.us/j/95762423054?pwd=a0RmWXFVMDJJeGhVcnN3eU10SWtadz09>
 All votes were taken by roll call vote.

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Lisa Maoney, Esq., Kelly Byrne, Deirdre Walsh and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on March 23, 2021.

RECORD: Record in minutes Kathy Riley of Segal presented the preliminary results of the January 1, 2021, actuarial valuation of the Newton Retirement System. Also attending were Lisa VanDermark of Segal; Maureen LeMieux, Chief Financial Officer, City of Newton; and Councilor Susan Albright, President, Newton City Council. After much discussion on the various funding schedules presented, the Board opted to defer making any decision to the next retirement board meeting. In the meantime, Kathy Riley will forward Director Byrne some questionable salary increases included in the membership data she reviewed.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 2/28/2021 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation/ outstanding check list, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Edward Boudrot	Police Officer	Police	7/5/2021
Gail Fitzgerald	Teacher Aide	School	6/30/2021
Maria Meade	Cafeteria Manager	School	4/22/2021

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C4-21	4/27/2021	Federal tax deposit funding re: member account disbursements	\$ 8,854.65
Warrant# 7-21	4/27/2021	Administrative expense/member account disbursements	\$ 193,229.75
*Warrant# 8-21	4/27/2021	4/30/2021 Contributory Pension Payroll	\$ 3,696,582.88

**Warrant# 8-21 amount was posted publicly as \$3,698,302.60, but amended with this vote due to death of a pensioner.*

RECORD: Record in minutes Director Byrne advised the Board that Officer Richard Clements application for accidental disability retirement had been approved by PERAC.

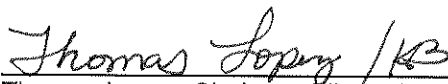
RECORD: Record in minutes Director Byrne advised the Board that teacher aide Cheri Zunick appealed the calculation of her creditable service with DALA (CR-21-0096),

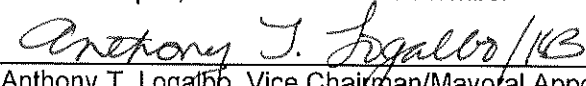
RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:


Last Name	First Name	Department	Position
Egan	Gretchen	Health & Human Services	School Nurse
Finn	Kayla	School	Teacher Aide
Keeman	Emily	School	Teacher Aide
Lucas	Tarik	City Council	Councilor
Manning	Sarah	School	Teacher Aide
Naor	Jonathan	School	Teacher Aide
Oliver	John	City Council	Councilor
Ryle	Julie	School	Teacher Aide
Sheehan	Molly	School	Teacher Aide
Zaino	Julia	Health & Human Services	School Nurse


Upon motion duly made and seconded it was voted, by a vote of 5-0, to adjourn at 5:58 p.m.


Signed:


Thomas Lopez, Chairman/Elected Member


Anthony T. Logallo, Vice Chairman/Mayoral Appointee


Paul Bianchi, Elected Member


Susan Dzikowski, Ex-Officio Member


Lisa M. Maloney, Esq., Appointed Member