

**NEWTON RETIREMENT BOARD**  
**Meeting - - May 18, 2021 (3:00 p.m.)**

**The Newton Retirement Board conducted this meeting as a virtual meeting using ZOOM software link: <https://zoom.us/j/95762423054?pwd=a0RmWXFVMDJJeGhVcnN3eU10SWtadz09> All votes were taken by roll call vote.**

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Lisa Maloney, Esq., Kelly Byrne, Scenia Saintcyr, Deirdre Walsh and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on April 26, 2021.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the accidental disability retirement application submitted by Atty. Paul T. Hynes on behalf of Fire Lt. Christopher Jenkins, pursuant to G.L. c. 32, §§ 7 and 94, and to petition PERAC to convene a regional medical panel to examine Lt. Jenkins.

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RECORD: Record in minutes Francesco Daniele, Laura Strickland and Emily Green of the Pension Reserves Investment Management (PRIM) attended the meeting to provide a biannual portfolio review of the retirement system's investments.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 3/31/2021 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation/ outstanding check list, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the Memorandum of Agreement (MOA), as prepared by board counsel, Atty. Marie Lawlor, regarding the 50/50 split of Segal's annual fee with the City of Newton. The Board authorized Chairman Thomas Lopez to execute the MOA on their behalf. The purpose of the MOA was to memorialize a verbal agreement made between the Retirement Board and the City of Newton in 2014, when Segal was asked to provide additional reporting to the City of Newton as a result of new GASB reporting requirements.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Robert F. McDonald, Jr.	Alarm Operator	Police	6/19/2021
Nancy Nelson	Teacher Aide/Behavioral Therapist	School	6/30/2021
Helen Pachenko	Sr. Library Assistant	Library	7/30/2021
Audrey Tabeek	Teacher Aide	School	6/30/2021

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C5-21	5/19/2021	Federal tax deposit funding re: member account disbursements	\$ 32,437.62
Warrant# 9-21	5/19/2021	Administrative expense/member account disbursements	\$ 252,604.28
Warrant# 10-21	5/27/2021	5/31/2021 Contributory Pension Payroll	\$ 3,697,934.29

VOTED: Record in minutes the Board voted, by a vote of 2-3 (Lopez, Bianchi and Maloney voted No) to adopt funding schedule #4 as prepared by Segal for the 1/1/21 actuarial valuation of the Newton Retirement System (*this motion failed*).

VOTED: Record in minutes the Board voted, by a vote of 4-1 (Dzikowski voted No) to adopt funding schedule #1 as prepared by Segal for the 1/1/21 actuarial valuation of the Newton Retirement System.

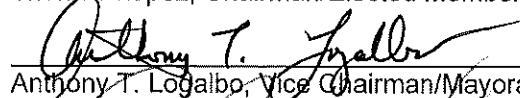
RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:


Last Name	First Name	Department	Position
Averill	Brian	Library	Library Network Asst
Barmonyallah	Moses	Health & Human Services	Sr. Environment Health Inspector
Huseni	Saima	School	Teacher Aide
Iacovella	Marianne	School	Teacher Aide
Joyce	Kevin	Police	Police Officer
Kennedy	Shawn	Fire	Firefighter
Leone	Dante	Fire	Firefighter
Malone	Jessica	School	Teacher Aide
McAuliffe	Andrew	School	Teacher Aide
Mendes	Manual	Treasury	Treasurer/Collector
Murtagh	Meghan	Health & Human Services	Asst. Director Youth Services
Reid	Leanne	School	Teacher Aide
Simon	Rachel	Library	Sr. Library Asst

Upon motion duly made and seconded it was voted, by a vote of 5-0, to adjourn at 4:07 p.m.

Signed:

  
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 Thomas Lopez, Chairman/Elected Member

  
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 Anthony T. Logalbo, Vice Chairman/Mayoral Appointee

  
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 Paul Bianchi, Elected Member

  
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 Susan Dzikowski, Ex-Officio Member

  
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 Lisa M. Maloney, Esq., Appointed Member