

# Finances At a Glance

As of August 8, 2023

*Expenses as %  
of total current  
year revenue*

## Fiscal Year 2024

### Revenue

|                                  |                  |
|----------------------------------|------------------|
| Beginning balance                | 4,323,992        |
| Local CPA surcharge              | 4,120,278        |
| State match                      |                  |
| Budget for this FY               | 796,154          |
| Additional from prior FY         | 714,416          |
| <b>Total Available Resources</b> | <b>9,954,841</b> |

*Actual FY23 State Match 38.5%, 20% Budgeted*

### Expenses

|                            |                  |            |
|----------------------------|------------------|------------|
| Bond repayment obligations | 694,853          | 12%        |
| New funding authorizations | 1,967,119        | 35%        |
| Administrative costs       | 182,907          | 3%         |
| <b>Total Expenses</b>      | <b>2,844,879</b> | <b>51%</b> |

*Webster Woods  
Includes funding recommended by CPC*

**Current Fund Balance** 7,109,962

## Fiscal Year 2025

### Revenue

|                                  |                   |
|----------------------------------|-------------------|
| Beginning balance                | 7,109,962         |
| Local CPA surcharge              | 4,264,488         |
| State match                      |                   |
| Budget for this FY               | 824,056           |
| Additional from prior FY         |                   |
| <b>Total Available Resources</b> | <b>12,198,506</b> |

### Expenses

|                            |                  |            |
|----------------------------|------------------|------------|
| Bond repayment obligations | 1,490,685        | 29%        |
| New funding authorizations | -                | 0%         |
| Administrative costs       | 182,907          | 4%         |
| <b>Total Expenses</b>      | <b>1,673,592</b> | <b>33%</b> |

*Webster Woods, Gath Pool, and Athletic Fields\*  
Includes funding recommended by CPC*

**Projected Fund Balance** 10,524,915

\*The Gath Pool and Athletic Field Bonds will be issued in FY24 - repayment obligations are estimated at this time

## Spending Compared to Program Area Targets

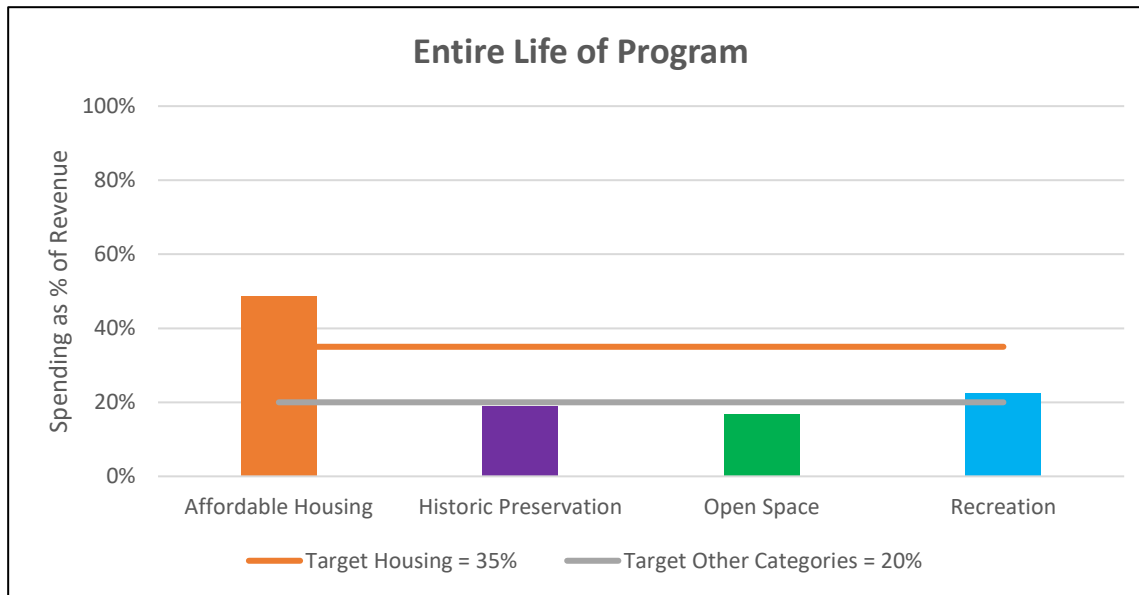
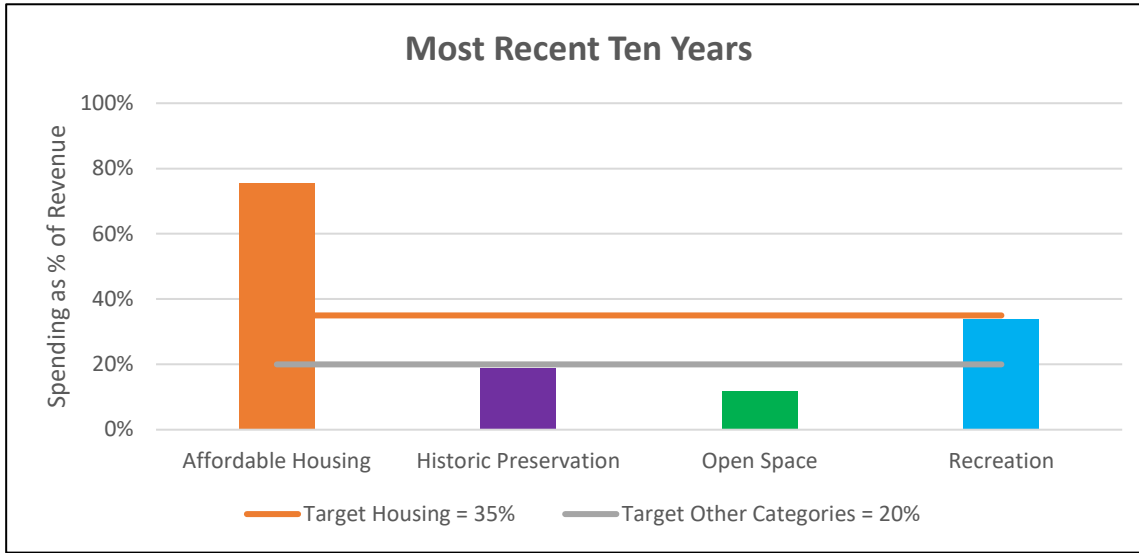
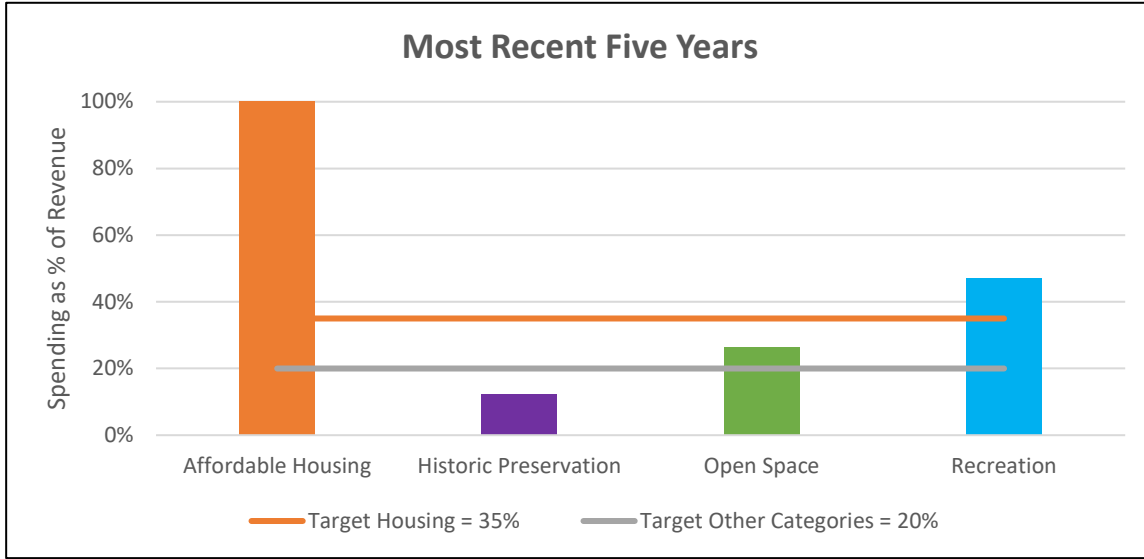
### Comparisons Based on % of Current Revenue

As of August 8, 2023

Note: spending on projects funded through bond issues is recorded as a series of annual debt service payments

|   | Program Area       |                       |            |            |                | Total Spending | Total Current Revenue |
|---|--------------------|-----------------------|------------|------------|----------------|----------------|-----------------------|
|   | Affordable Housing | Historic Preservation | Open Space | Recreation | Administration |                |                       |
| <b>Most Recent Five Years</b>                         |                    |                       |            |            |                |                |                       |
| Spending  | 16,802,948         | 1,754,528             | 3,823,075  | 6,791,564  | 765,085        | 29,937,201     | 14,438,093            |
| % of Total Current Revenue                            | 116%               | 12%                   | 26%        | 47%        | 5%             |                | 207%                  |
| Target %  | 35%                | 20%                   | 20%        | 20%        | 5%             |                | 100%                  |
| Percentage Point Difference Between Actual and Target | 81%                | -8%                   | 6%         | 27%        | 0%             |                |                       |
| <b>Most Recent Ten Years</b>                          |                    |                       |            |            |                |                |                       |
| Spending  | 25,191,172         | 6,291,367             | 3,930,575  | 11,310,311 | 1,386,427      | 48,109,853     | 33,380,071            |
| % of Total Current Revenue                            | 75%                | 19%                   | 12%        | 34%        | 4%             |                | 144%                  |
| Target %  | 35%                | 20%                   | 20%        | 20%        | 5%             |                | 100%                  |
| Percentage Point Difference Between Actual and Target | 40%                | -1%                   | -8%        | 14%        | -1%            |                |                       |
| <b>Entire Life of Program</b>                         |                    |                       |            |            |                |                |                       |
| Spending  | 37,647,002         | 14,760,781            | 13,042,453 | 17,477,806 | 2,659,425      | 85,587,468     | 77,536,558            |
| % of Total Current Revenue                            | 49%                | 19%                   | 17%        | 23%        | 3%             |                | 110%                  |
| Target %  | 35%                | 20%                   | 20%        | 20%        | 5%             |                | 100%                  |
| Percentage Point Difference Between Actual and Target | 14%                | -1%                   | -3%        | 3%         | -2%            |                |                       |

# Spending as % of Program Revenue, Compared to Guidelines



# Spending Compared to Program Area Targets

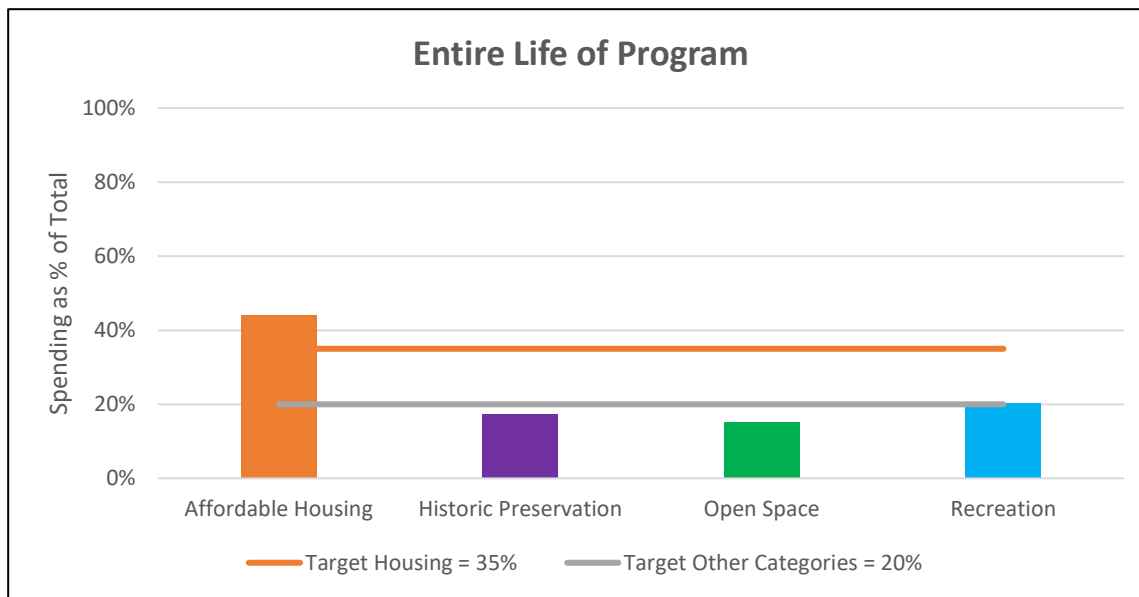
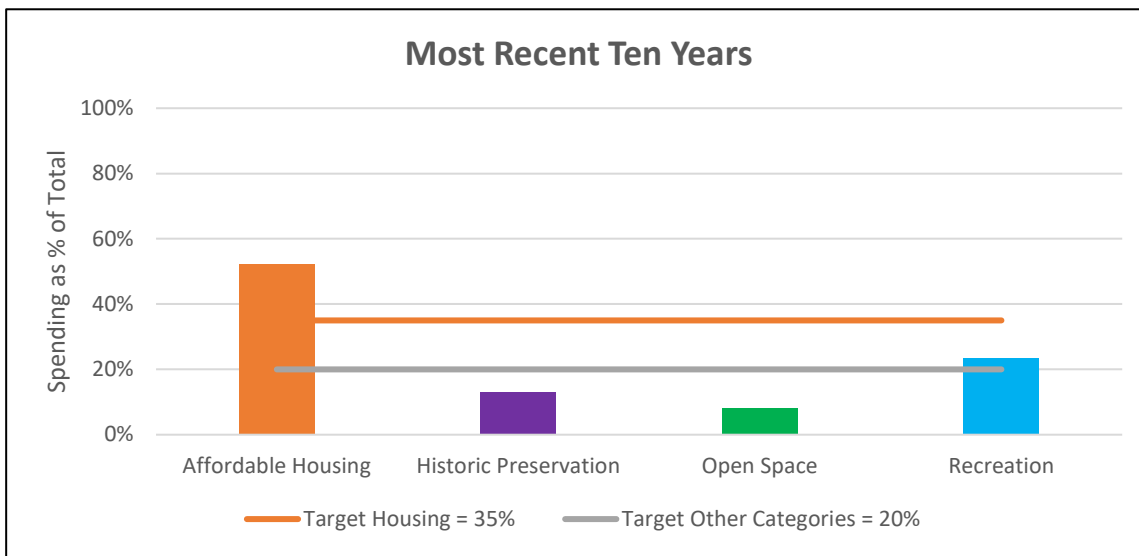
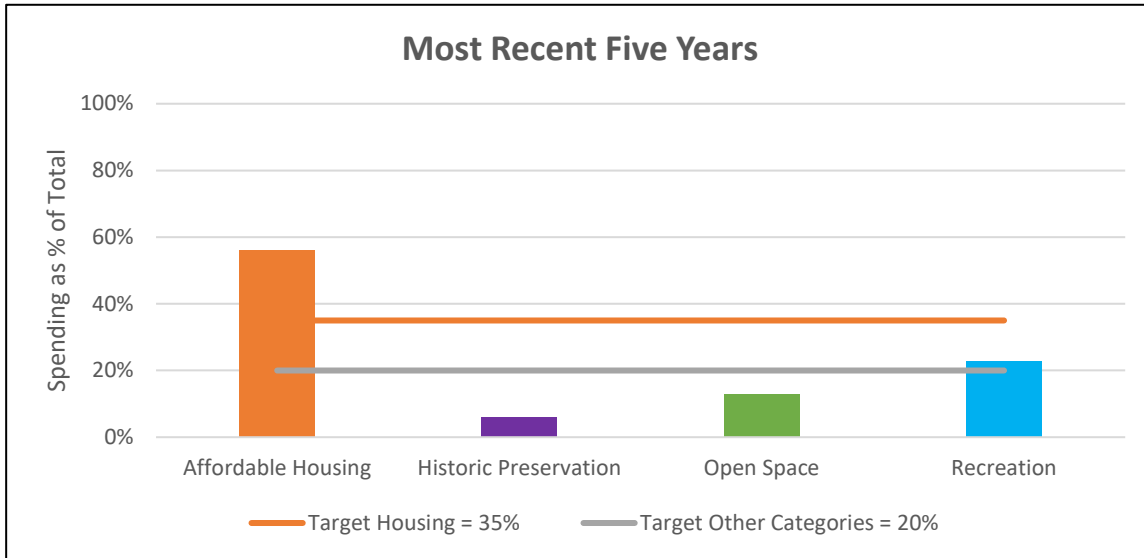
## Comparisons Based on % of Current Spending

As of August 8, 2023

Note: spending on projects funded through bond issues is recorded as a series of annual debt service payments

|  | Program Area          |                          |            |            |                | Total<br>Spending |
|--|-----------------------|--------------------------|------------|------------|----------------|-------------------|
|  | Affordable<br>Housing | Historic<br>Preservation | Open Space | Recreation | Administration |                   |
| <b>Most Recent Five Years</b>                            |                       |                          |            |            |                |                   |
| Spending   | 16,802,948            | 1,754,528                | 3,823,075  | 6,791,564  | 765,085        | 29,937,201        |
| % of Total   | 56%                   | 6%                       | 13%        | 23%        | 3%             | 100%              |
| Target %   | 35%                   | 20%                      | 20%        | 20%        | 5%             | 100%              |
| Percentage Point Difference<br>Between Actual and Target | 21%                   | -14%                     | -7%        | 3%         | -2%            |                   |
| <b>Most Recent Ten Years</b>                             |                       |                          |            |            |                |                   |
| Spending   | 25,191,172            | 6,291,367                | 3,930,575  | 11,310,311 | 1,386,427      | 48,109,853        |
| % of Total   | 52%                   | 13%                      | 8%         | 24%        | 3%             | 100%              |
| Target %   | 35%                   | 20%                      | 20%        | 20%        | 5%             | 100%              |
| Percentage Point Difference<br>Between Actual and Target | 17%                   | -7%                      | -12%       | 4%         | -2%            |                   |
| <b>Entire Life of Program</b>                            |                       |                          |            |            |                |                   |
| Spending   | 37,647,002            | 14,760,781               | 13,042,453 | 17,477,806 | 2,659,425      | 85,587,468        |
| % of Total   | 44%                   | 17%                      | 15%        | 20%        | 3%             | 100%              |
| Target %   | 35%                   | 20%                      | 20%        | 20%        | 5%             | 100%              |
| Percentage Point Difference<br>Between Actual and Target | 9%                    | -3%                      | -5%        | 0%         | -2%            |                   |

# Spending as % of Annual Spending, Compared to Guidelines



## Spending History

Note: for projects funded by bond issues, list only the annual debt service payments on this sheet

| Fiscal Year | Project   | Phase   | Debt Service Payment? | Affordable Housing | Historic Preservation | Open Space | Recreation | Administration | Total     | Status          |
|-------------|---|---|-----------------------|--------------------|-----------------------|------------|------------|----------------|-----------|-----------------|
| 2025        | Athletic Fields Improvements  | Construction Phase III Funding: debt - 15 year  | Debt                  |                    |                       |            | 458,680    |                | 458,680   | Approved        |
| 2025        | Gath Pool Enhancements  | Phase III - Construction debt 30 year           | Debt                  |                    |                       |            | 337,402    |                | 337,402   | Approved        |
| 2025        | Webster Woods   |   | Debt                  |                    |                       | 694,603    |            |                | 694,603   | Approved        |
| 2025        | Administration  |   |                       |                    |                       |            |            | 182,907        | 182,907   | Budgeted admin  |
| 2024        | Administration  |   |                       |                    |                       |            |            | 182,907        | 182,907   | Budgeted admin  |
| 2024        | Webster Woods   |   | Debt                  |                    |                       | 694,853    |            |                | 694,853   | Approved        |
| 2024        | Newton Affordable Housing Trust Fund  | FY24 Funding                                    |                       | 1,967,119          |                       |            |            |                | 1,967,119 | Rec'd by CPC    |
| 2024        | Warren House Preservation and Rehabilitation                                    | Windows, Masonry and Cast Stone Repair/Replace  |                       |                    | 2,100,000             |            |            |                | 2,100,000 | Funds requested |
| 2024        | Family Access Restoration of Davis School                                       |   |                       |                    | 800,000               |            |            |                | 800,000   | Funds requested |
| 2023        | Administration  |   |                       |                    |                       |            |            | 179,376        | 179,376   | Budgeted admin  |
| 2023        | Webster Woods   |   | Debt                  |                    |                       | 694,353    |            |                | 694,353   | Approved        |
| 2023        | Newton Affordable Housing Trust Fund  | Initial Funding for Program                     |                       | 1,948,056          |                       |            |            |                | 1,948,056 | Approved        |
| 2023        | Jackson Homestead Basement Rehabilitation                                       | Phase I   |                       |                    | 75,000                |            |            |                | 75,000    | Approved        |
| 2023        | Gath Pool Enhancements  | Phase II - Design and Construction Documents    |                       |                    |                       |            | 486,500    |                | 486,500   | Approved        |
| 2023        | Commonwealth Ave Carriageway Redesign   | Additional Funding to Complete Final Design     |                       |                    |                       |            | 133,002    |                | 133,002   | Approved        |
| 2023        | Athletic Fields Improvements  | Construction Phase III Funding: current funds   |                       |                    |                       |            | 4,099,787  |                | 4,099,787 | Approved        |
| 2022        | Administration  |   |                       |                    |                       |            |            | 131,298        | 131,298   | Actual admin    |
| 2022        | West Newton Armory Affordable Housing   | Construction of 43 Affordable Housing Units     |                       | 3,000,000          |                       |            |            |                | 3,000,000 | Approved        |
| 2022        | Webster Woods   | Bond Payment                                    | Debt                  |                    |                       | 693,103    |            |                | 693,103   | Approved        |
| 2022        | Grace Church Tower Restoration  | Stone tower stabilization and restoration       |                       |                    | 441,755               |            |            |                | 441,755   | Approved        |
| 2022        | Levingston Cove Improvements Project  | Construction of open space/recreation amenities |                       |                    |                       | 288,069    | 1,152,275  |                | 1,440,344 | Approved        |
| 2022        | Athletic Fields Improvements  | Design through construction of six sites        |                       |                    |                       |            | 420,000    |                | 420,000   | Approved        |
| 2022        | Nonantum Village Place Affordable Housing                                       | Roof, Siding and HVAC Repair/Replacement        |                       | 500,000            |                       |            |            |                | 500,000   | Approved        |
| 2022        | New Art Center/Church of the Open Word Restoration                              | Feasibility and Design                          |                       |                    | 94,600                |            |            |                | 94,600    | Approved        |
| 2022        | Newton Architectural Survey 1940-1972   | 140 Inventory Forms                             |                       |                    | 17,500                |            |            |                | 17,500    | Approved        |
| 2022        | Newton Community (Angino) Farm Farmhouse Rehabilitation and Restoration Project |   |                       |                    | 88,554                |            |            |                | 88,554    | Approved        |
| 2021        | Administration  |   |                       |                    |                       |            |            | 125,572        | 125,572   | Actual admin    |
| 2021        | Coleman House Preservation  |   |                       | 4,214,622          |                       |            |            |                | 4,214,622 | Approved        |
| 2021        | Commonwealth Ave Carriageway  | Initial Funding for Redesign                    |                       |                    |                       |            | 390,000    |                | 390,000   | Approved        |
| 2021        | COVID-19 Emergency Housing Assistance   | Phase 2   |                       | 724,124            |                       |            |            |                | 724,124   | Approved        |
| 2021        | Durant-Kenrick Homestead  | 4 Gutter and Window Repair                      |                       |                    | 16,884                |            |            |                | 16,884    | Approved        |
| 2021        | Gath Pool Enhancements  | Design study                                    |                       |                    |                       |            | 60,000     |                | 60,000    | Approved        |
| 2021        | Golda Meir House Expansion  |   |                       | 1,244,857          |                       |            |            |                | 1,244,857 | Approved        |
| 2021        | Grace Church Tower Restoration  | Stone tower stabilization and restoration       |                       |                    | 991,245               |            |            |                | 991,245   | Approved        |
| 2021        | Haywood House Senior Living   |   |                       | 77,900             |                       |            |            |                | 77,900    | Approved        |
| 2021        | Jackson Homestead Museum  | Fence Replacement                               |                       |                    | 28,990                |            |            |                | 28,990    | Approved        |
| 2021        | Webster Woods   |   | Debt                  |                    |                       | 697,699    |            |                | 697,699   | Approved        |
| 2021        | West Newton Armory Affordable Housing   |   |                       | 21,270             |                       |            |            |                | 21,270    | Approved        |